



CURRAN ACTUARIAL
— CONSULTING, LTD. —

**Information for
Financial Reporting
June 30, 2024**

**District Attorneys'
Retirement System**



November 27, 2024

Board of Trustees
District Attorneys' Retirement System
2525 Quail Drive
Baton Rouge, Louisiana 70808

Ladies and Gentlemen:

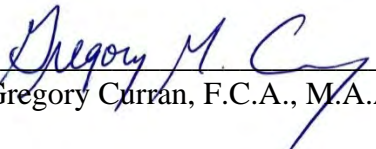
This report presents information for financial reporting for the District Attorneys' Retirement System for the fiscal year ending June 30, 2024. Our report is based on the actuarial assumptions and methods specified and relies on the data supplied by the system's administrators and accountants. This report was prepared at the request of the Board of Trustees of the District Attorneys' Retirement System to assist the fund and its accountants in preparing financial statements for the system. It is not for the use or benefit of any third party for any purpose. This report is not intended to provide information related to funding the system's liabilities.

This report has been designed to provide information necessary to prepare financial statements which comply with Governmental Accounting Standards Board (GASB) statements 67, 68, and 82. The report has been prepared in accordance with generally accepted actuarial principles and practices to the extent that there is no conflict with GASB statements 67, 68, and 82, and to the best of our knowledge and belief, fairly reflects the actuarial present values and liabilities stated herein. The findings in this report are based on data and other information through June 30, 2024. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such facts as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in the demographic composition of the group; completion of amortization payments or credit schedules; and changes in plan provisions or applicable law.

The undersigned actuary is a member of the American Academy of Actuaries and has met the qualification standards of the American Academy of Actuaries to render the actuarial opinions incorporated in this report, and is available to provide further information or answers any questions with respect to the information contained herein.

Sincerely,

CURRAN ACTUARIAL CONSULTING, LTD.

By: 

Gregory Curran, F.C.A., M.A.A.A., A.S.A.

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PLAN DESCRIPTION

The District Attorneys' Retirement System is a defined benefit pension plan that provides retirement allowances and other benefits. The following summary of plan provisions is for general informational purposes only and does not constitute a guarantee of benefits. The provisions contained within this section are as of June 30, 2024.

MEMBERSHIP – All District Attorneys, Assistant District Attorneys, (who earn more than the minimum salary specified by the board), and persons employed by this retirement system and the Louisiana District Attorneys Association, are required to be members of the system as a condition of their employment.

As of June 30, 2024, pension plan membership consisted of the following:

Active plan members	753
Inactive plan members entitled to but not yet receiving benefits	473
Inactive plan members or beneficiaries currently receiving benefits	<u>489</u>
	<u>1,715</u>

CONTRIBUTION RATES – Under the provisions of R.S. 11:62 and 11:103, the fund is financed by employee contributions of 8.00% of earnable compensation. In addition, the fund receives revenue sharing funds as appropriated each year by the legislature. Also, under R.S. 11:82, each sheriff and ex-officio tax collector remits the employers' share of the actuarially required contribution to fund the system's defined benefit plan up to a maximum of 0.20% of the aggregate amount of the tax shown to be collected by the tax roll of each respective parish. In the event employee contributions and tax funds collected from ad valorem taxes and revenue sharing funds be insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement Systems' Actuarial Committee.

CONTRIBUTION REFUNDS – Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the system.

RETIREMENT BENEFITS – For members who joined the system before July 1, 1990, and who have elected not to be covered by the new provisions – Members are eligible to receive a normal retirement benefit if they have ten or more years of creditable service and are at least age sixty-two, or if they have eighteen or more years of service and are at least age sixty, or if they have twenty-three or more years of service and are at least age fifty-five, or if they have thirty years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age sixty if they have at least ten years of creditable service or at age fifty-five with at least eighteen years of creditable service. Members who retire prior to age sixty with less than twenty-three years of service credit receives a retirement benefit reduced 3% for each year of age below sixty. Members who retire prior to age sixty-two who have less than eighteen years of service

receive a retirement benefit reduced 3% for each year of age below sixty-two. Retirement benefits may not exceed 100% of final average compensation.

For members who joined the system after July 1, 1990, or who elected to be covered by the new provisions – Members are eligible to receive normal retirement benefits if they are age sixty and have ten years of service credit, are age fifty-five and have twenty-four years of service credit, or have thirty years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age fifty-five and has at least eighteen years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

FINAL AVERAGE COMPENSATION – The period of final average compensation is thirty-six months plus the number of whole months elapsed since January 1, 2013, not to exceed sixty months, subject to the limitation that the final average compensation shall not be less than the highest thirty-six month final average compensation as of January 1, 2013.

OPTIONAL ALLOWANCES – Members may receive their benefits as a life annuity, or in lieu of such receive a reduced benefit according to the option selected that is the actuarial equivalent of the maximum benefit.

Option 1 – If the member dies before he has received in annuity payments the present value of his member's annuity as it was at the time of retirement the balance is paid to his beneficiary.

Option 2 – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will continue to receive the same reduced benefit.

Option 3 – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will receive one-half of the member's reduced benefit.

Option 4 – Upon retirement, the member elects to receive a board-approved benefit which is actuarially equivalent to the maximum benefit.

A member may also elect to receive an actuarially reduced benefit which provides for an automatic 2 ½% annual compound increase in monthly retirement benefits based on the reduced benefit and commencing on the later of age fifty-five or retirement anniversary; this COLA is in addition to any ad hoc COLAs which are payable. This is not available to members who select a Back-DROP benefit.

DISABILITY BENEFITS – Disability benefits are awarded to active contributing members with at least ten years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to 3.5% (3% for members covered under the old retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than fifteen years) or projected continued service to age sixty.

SURVIVOR BENEFITS – Upon the death of a member with less than five years of creditable service, his accumulated contributions and interest thereon are paid to his spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with five or more years of service or any member with twenty-three years of service who has not retired, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under eighteen or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

DEFERRED RETIREMENT OPTION PLAN – **The following provisions only apply to those members of the retirement system who elected to participate in the Deferred Retirement Option Plan prior to January 1, 2009.** In lieu of terminating employment and accepting a service retirement allowance, any member in the New Plan who is eligible for normal retirement or any member of the Old Plan who is eligible for unreduced benefits may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the system continues and the member's status changes to inactive. During participation in the plan, employer contributions are payable but employee contributions are reduced to one-half of one percent. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP account. This fund does not earn interest while a person is participating in the DROP. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the system has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the deferred retirement option plan fund will begin to be paid to the retiree. If a participant dies during the participation in the plan, a lump sum equal to his account balance in the plan fund is paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the system. All amounts which remain credited to the individual's sub-account after termination of participation in the plan are invested in liquid money market funds. Interest is credited thereon as actually earned.

Back-DROP – In lieu of receiving a service retirement allowance any member of the fund who has more than sufficient service for a regular service retirement may elect to receive a “Back-DROP” benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement the member’s maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest bearing account. The surviving spouse of members eligible to retire may elect to receive benefits as though the member had elected the Back-DROP option as of the day following the date of death.

COST OF LIVING INCREASES – Based on R.S. 11:1638, the board of trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of 3% of their original benefit (not to exceed sixty dollars per month). Pursuant to R.S. 11:246, the Board of Trustees may grant a cost of living increase to all retired members and widows who are sixty-five years of age and older a 2% increase in their original benefit. In lieu of the prior provisions, R.S. 11:241 provides for cost of living benefits payable based on a formula equal to up to \$1 times the total of the number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system’s fiscal year end preceding the payment of the benefit increase. In order for the board to grant any of these increases, the system must meet certain criteria detailed in the statute related to funding status and interest earnings.

COMMENTS ON DATA

For the valuation, the administrative staff of the system furnished a census derived from the system’s master data processing file indicating each active covered employee’s sex, date of birth, service credit, annual salary, and accumulated contributions. Information on retirees detailing dates of birth of retirees and beneficiaries, as well as option categories and benefit amounts, was provided in a similar manner. In addition, data was supplied on former employees who are vested or who have contributions remaining on deposit.

Census data submitted to our office is tested for errors. Several types of census data errors are possible; to ensure that the valuation results are as accurate as possible, a significant effort is made to identify and correct these errors. In order to minimize coverage errors (i.e., missing or duplicated individual records) the records are checked for duplicates, and a comparison of the current year’s records to those submitted in prior years is made. Changes in status, new records, and previous records, which have no corresponding current record, are identified. This portion of the review indicates the annual flow of members from one status to another and is used to check some of the actuarial assumptions, such as retirement rates, rates of withdrawal, and mortality. In addition, the census is checked for reasonableness in several areas, such as age, service, salary, and current benefits. The records identified by this review as questionable are checked against data from prior valuations; those not recently verified are included in a detailed list of items sent to the system’s

administrator for verification and/or correction. Once the identified data has been researched and verified or corrected, it is returned to us for use in the valuation. Occasionally some requested information is either unavailable or impractical to obtain. In such cases, values may be assigned to missing data. For this valuation, the number of such records with imputed data is de minimis. The assigned values are based on information from similar records or based on information implied from other data in the record.

Notwithstanding our efforts to review both census and financial data for apparent errors, we must rely upon the system’s administrative staff and accountants to provide accurate information. Our review of submitted information is limited to validation of reasonableness and consistency. Verification of submitted data to source information is beyond the scope of our efforts.

ACCOUNT BALANCES

Present assets of the system as of June 30, 2024 attributable to:

Annuity Savings Fund	\$ 67,120,188
Annuity Reserve Fund	298,014,253
Pension Accumulation Fund	206,489,959
DROP and Back-DROP Accounts	5,100,062
Funding Deposit Account	2,013,986
Total Fiduciary Net Position	\$ 578,738,448

See the Plan Description above for information regarding the Deferred Retirement Option Plan (DROP) and the Back-DROP.

FUNDING DEPOSIT ACCOUNT – If the contribution rate is set above the minimum recommended rate pursuant to R.S. 11:1658, the surplus contributions collected, if any, are credited to the Funding Deposit Account defined in R.S. 11:1659. For any fiscal year ending on or after December 31, 2008, in which the Board of Trustees elects or previously elected to set the net direct employer contribution rate higher than the minimum recommended rate, all surplus funds collected by the system are credited to the system’s funding deposit account. The funds in the account earn interest annually at the Board-approved actuarial valuation interest rate, and such interest is credited to the account at least once a year. The Board of Trustees may in any fiscal year direct that funds from the account be charged for the following purposes: (1) to reduce the unfunded accrued liability; (2) to reduce the present value of future normal costs for systems using an aggregate funding method; (3) to pay all or a portion of any future net direct employer contributions. In no event will the funds charged from the account exceed the outstanding account balance. If the Board of Trustees of the system elects to utilize funds from the funding deposit account to pay all or a portion of any future net direct employer contributions, the percent reduction in the minimum recommended employer contribution rate otherwise applicable is determined by dividing the interest-adjusted value of the charges from the funding deposit account by the projected payroll for the fiscal year for which the contribution rate is to be reduced. For funding purposes, any asset value utilized in the calculation of the actuarial value of assets of a system excludes the funding deposit account balance as of the asset determination date for such

calculation. For all purposes other than funding, the funds in the account are considered assets of the system.

ACTUARIAL METHODS AND ASSUMPTIONS

The Total Pension Liability as stated in this report is based on the Individual Entry Age Normal actuarial cost method as described in Statement 67 of the Government Accounting Standards Board (GASB 67). Calculations were made as of June 30, 2024 and were based on June 30, 2024 data. The current year actuarial assumptions utilized for this report are based on the assumptions used in the June 30, 2024 actuarial funding valuation, which were based on results of an actuarial experience study for the period July 1, 2014 – June 30, 2019, unless otherwise specified in this report. The assumptions are listed in the back of June 30, 2024 actuarial funding valuation report. All assumptions selected were determined to be reasonable and represent our expectations of future experience for the fund.

The following actuarial assumptions apply to all periods included in the measurement of total pension liability as of June 30, 2024:

Inflation:	2.20%
Salary increases, including inflation and merit increases:	5.00%
Investment rate of return (Discount Rate):	6.10%, net of pension plan investment expense, including inflation
Municipal bond rate:	N/A

MORTALITY RATES – In the case of mortality, the data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. This process is described in greater detail in the system’s experience study report. For current employees, mortality is modeled based on the Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and 115% for females, each with full generational projection using the MP2019 scale. For annuitants and beneficiaries, mortality is modeled based on the Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and 115% for females, each with full generational projection using the MP2019 scale. For disabled retirees, mortality is modeled based on the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and 115% for females, each with full generational projection using the MP2019 scale.

DISCOUNT RATE – The long-term expected rate of return selected for this report by the fund was 6.10%. Based on a projection of cash flows and in conjunction with the statutory and constitutional provisions affecting the District Attorneys’ Retirement System with regard to actuarial funding of the retirement system, the pension plan’s Fiduciary Net Position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 6.10%. For Fiscal 2023, the discount rate used was 6.10%.

EXPECTED REMAINING SERVICE LIVES – The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on the net pension liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period.

The Expected Remaining Service Lives (ERSL) for the current and prior year is:

<u>Beginning of Year</u>	<u>ERSL (in years)</u>
2024	4
2023	5

POST-EMPLOYMENT BENEFIT CHANGES – Although the board of trustees has authority to grant ad hoc Cost of Living Increases (COLAs) under limited circumstances, these COLAs have not shown to have a historical pattern, the amounts of the COLAs have not been relative to a defined cost-of-living or inflation index, and there is no evidence to conclude that COLAs will be granted on a predictable basis in the future. Therefore, for purposes of determining the present value of benefits, these COLAs were deemed not to be substantively automatic and the present value of benefits excludes COLAs not previously granted by the board of trustees.

NET PENSION LIABILITY AND EXPENSE

The components of the net pension liability of the retirement system as of June 30, 2024, were as follows:

Pension Liability for Active Members	\$ 281,936,349
Pension Liability for Terminated Members	41,873,372
Pension Liability for Retirees & Survivors	302,989,561
Total Pension Liability	<u>\$ 626,799,282</u>
Plan Fiduciary Net Position	578,738,448
Net Pension Liability	<u><u>\$ 48,060,834</u></u>

The total pension liability was determined by an actuarial valuation as of the valuation date using the assumptions and methods as described in the previous section.

For the year ended June 30, 2024, the Collective Pension Expense for the system is \$16,541,609.

SENSITIVITY TO CHANGES IN THE DISCOUNT RATE

The following presents the net pension liability of the system calculated using the discount rate of 6.10%, as well as what the system's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.10%) or one percentage point higher (7.10%) than the current rate (assuming all other assumptions remain unchanged):

	1% Decrease (5.10%)	Current Discount Rate (6.10%)	1% Increase (7.10%)
Net Pension Liability / (Asset)	\$124,922,139	\$48,060,834	\$(16,424,732)

EXHIBITS

EXHIBIT I
Statement of Fiduciary Net Position
as of June 30, 2024 and 2023

	2024	2023
Current Assets:		
Cash & Cash Equivalents in Banks	\$ 2,751,074	\$ 2,467,378
Contributions Receivable	2,667,848	1,352,771
Accrued Interest and Dividends	4,955,562	4,110,340
Prepaid Expenses	21,000	21,000
TOTAL CURRENT ASSETS	\$ 10,395,484	\$ 7,951,489
Property, Plant & Equipment	\$ 0	\$ 0
Investments:		
Cash & Cash Equivalents	\$ 19,387,181	\$ 38,099,444
Equities	296,939,233	232,909,047
Fixed Income	177,124,807	165,323,690
Fixed Income-Real Estate	34,200,000	38,000,000
Real Estate	6,706,350	7,061,138
Alternative Investments	29,026,617	26,541,018
DROP Account Assets (Outside System Portfolio)	5,100,063	5,083,983
Other Investments	0	2,397,650
TOTAL INVESTMENTS	\$ 568,484,251	\$ 515,415,970
TOTAL ASSETS	\$ 578,879,735	\$ 523,367,459
Current Liabilities:		
Investments Payable	129,446	3,000,000
Other Current Liabilities	11,841	5,997
TOTAL CURRENT LIABILITIES	\$ 141,287	\$ 3,005,997
FIDUCIARY NET POSITION	\$ 578,738,448	\$ 520,361,462

EXHIBIT II
Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2024

	2024
BEGINNING OF YEAR FIDUCIARY NET POSITION	\$ 520,361,462
Income:	
Regular Member Contributions	\$ 5,625,775
Regular Employer Contributions	8,426,329
Irregular Contributions	193,848
Ad Valorem Taxes & Revenue Sharing	11,880,824
Transfers from Other Systems	1,465,235
TOTAL CONTRIBUTIONS	\$ 27,592,011
Net Appreciation of Fair Value of Investments	\$ 45,112,761
Dividends, Interest and Recurring Income	15,330,592
Alternative Investment Income	2,597,927
Investment Expense	(2,062,537)
TOTAL MARKET INVESTMENT INCOME	\$ 60,978,743
 TOTAL INCOME	 \$ 88,570,754
Expenses:	
Retirement Annuity Benefits	\$ 26,955,303
DROP Benefits	1,103,993
Refund of Contributions	428,506
Funds Transferred to Other Systems	896,026
Administrative Expenses	809,940
TOTAL EXPENSES	\$ 30,193,768
 NET MARKET INCOME (INCOME – EXPENSES)	 \$ 58,376,986
 END OF YEAR FIDUCIARY NET POSITION	 \$ 578,738,448

EXHIBIT III
Schedule of Changes in Net Pension Liability and Related Ratios
For Years 2015 – 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Total Pension Liability:				
Service Cost	\$ 14,118,366	\$ 13,634,593	\$ 13,084,075	\$ 12,592,761
Interest	37,001,242	35,772,642	33,879,498	32,714,581
Changes of Benefit Terms	(118,094)	0	6,541,144	0
Differences Between Expected and Actual Experience	(2,594,041)	(1,595,174)	4,190,678	3,382,766
Changes of Assumptions	0	0	0	8,259,455
Benefit Payments	(28,059,296)	(28,873,415)	(26,622,096)	(24,931,953)
Refunds of Member Contributions	(428,506)	(467,251)	(404,048)	(448,108)
Other	763,057	768,252	1,137,285	320,371
Net Change in Total Pension Liability	<u>\$ 20,682,728</u>	<u>\$ 19,239,647</u>	<u>\$ 31,806,536</u>	<u>\$ 31,889,873</u>
Total Pension Liability – Beginning	<u>\$ 606,116,554</u>	<u>\$ 586,876,907</u>	<u>\$ 555,070,371</u>	<u>\$ 523,180,498</u>
Total Pension Liability – Ending (a)	<u><u>\$ 626,799,282</u></u>	<u><u>\$ 606,116,554</u></u>	<u><u>\$ 586,876,907</u></u>	<u><u>\$ 555,070,371</u></u>
Plan Fiduciary Net Position:				
Contributions – Member	\$ 5,625,775	\$ 5,351,142	\$ 5,195,929	\$ 5,024,906
Contributions – Employer	8,426,329	6,350,908	6,162,292	2,511,625
Contributions – Nonemployer Contributing Entities	11,880,824	10,777,403	10,348,867	10,317,515
Net Investment Income	60,978,743	48,017,409	(53,344,865)	101,070,291
Benefit Payments	(28,059,296)	(28,873,415)	(26,622,096)	(24,931,953)
Refunds of Member Contributions	(428,506)	(467,251)	(404,048)	(448,108)
Administrative Expenses	(809,940)	(718,665)	(584,825)	(550,758)
Other	763,057	768,252	1,137,285	320,371
Net Change in Plan Fiduciary Net Position	<u>\$ 58,376,986</u>	<u>\$ 41,205,783</u>	<u>\$ (58,111,461)</u>	<u>\$ 93,313,889</u>
Plan Fiduciary Net Position – Beginning	<u>\$ 520,361,462</u>	<u>\$ 479,155,679</u>	<u>\$ 537,267,140</u>	<u>\$ 443,953,251</u>
Plan Fiduciary Net Position – Ending (b)	<u><u>\$ 578,738,448</u></u>	<u><u>\$ 520,361,462</u></u>	<u><u>\$ 479,155,679</u></u>	<u><u>\$ 537,267,140</u></u>
Net Pension Liability (Asset) – Ending (a) – (b)	<u>\$ 48,060,834</u>	<u>\$ 85,755,092</u>	<u>\$ 107,721,228</u>	<u>\$ 17,803,231</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.33%	85.85%	81.65%	96.79%
Covered Payroll	\$ 70,219,408	\$ 66,851,663	\$ 64,866,232	\$ 62,790,625
Net Pension Liability (Asset) as a Percentage of Covered Payroll	68.44%	128.28%	166.07%	28.35%

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 12,992,534	\$ 12,944,169	\$ 12,205,873	\$ 11,645,505	\$ 11,303,932	\$ 11,530,918
30,555,884	29,754,249	28,539,171	27,456,268	26,307,692	26,425,694
0	0	0	0	0	0
4,404,409	(9,338,975)	207,379	(1,796,724)	(1,986,736)	(2,281,483)
29,494,313	0	12,292,550	11,300,225	0	(6,366,162)
(22,398,425)	(19,877,476)	(19,474,451)	(18,789,893)	(20,733,190)	(14,149,837)
(421,866)	(272,696)	(368,351)	(599,683)	(562,626)	(648,617)
443,288	336,893	1,586,019	477,132	1,113,277	(591,375)
<u>\$ 55,070,137</u>	<u>\$ 13,546,164</u>	<u>\$ 34,988,190</u>	<u>\$ 29,692,830</u>	<u>\$ 15,442,349</u>	<u>\$ 13,919,138</u>
<u>\$ 468,110,361</u>	<u>\$ 454,564,197</u>	<u>\$ 419,576,007</u>	<u>\$ 389,883,177</u>	<u>\$ 374,440,828</u>	<u>\$ 360,521,690</u>
<u>\$ 523,180,498</u>	<u>\$ 468,110,361</u>	<u>\$ 454,564,197</u>	<u>\$ 419,576,007</u>	<u>\$ 389,883,177</u>	<u>\$ 374,440,828</u>
\$ 4,991,814	\$ 4,926,590	\$ 4,973,945	\$ 4,865,302	\$ 4,847,187	\$ 4,800,295
2,492,875	775,650	0	0	2,125,900	4,109,229
9,896,394	9,390,000	8,739,447	8,219,395	8,657,954	8,314,617
13,623,812	18,780,081	34,802,927	28,228,802	6,734,928	9,060,366
(22,398,425)	(19,877,476)	(19,474,451)	(18,789,893)	(20,733,190)	(14,149,837)
(421,866)	(272,696)	(368,351)	(599,683)	(562,626)	(648,617)
(614,687)	(503,990)	(478,367)	(539,682)	(495,267)	(367,794)
443,288	336,893	1,586,019	477,132	1,113,277	(591,375)
<u>\$ 8,013,205</u>	<u>\$ 13,555,052</u>	<u>\$ 29,781,169</u>	<u>\$ 21,861,373</u>	<u>\$ 1,688,163</u>	<u>\$ 10,526,884</u>
<u>\$ 435,940,046</u>	<u>\$ 422,384,994</u>	<u>\$ 392,603,825</u>	<u>\$ 370,742,452</u>	<u>\$ 369,054,289</u>	<u>\$ 358,527,405</u>
<u>\$ 443,953,251</u>	<u>\$ 435,940,046</u>	<u>\$ 422,384,994</u>	<u>\$ 392,603,825</u>	<u>\$ 370,742,452</u>	<u>\$ 369,054,289</u>
\$ 79,227,247	\$ 32,170,315	\$ 32,179,203	\$ 26,972,182	\$ 19,140,725	\$ 5,386,539
84.86%	93.13%	92.92%	93.57%	95.09%	98.56%
\$ 62,321,875	\$ 62,052,000	\$ 62,174,313	\$ 60,816,275	\$ 60,740,000	\$ 58,703,271
127.13%	51.84%	51.76%	44.35%	31.51%	9.18%

EXHIBIT IV
Schedule of Net Pension Liability
For Years 2015 – 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Total Pension Liability	\$ 626,799,282	\$ 606,116,554	\$ 586,876,907	\$ 555,070,371
Plan Fiduciary Net Position	<u>578,738,448</u>	<u>520,361,462</u>	<u>479,155,679</u>	<u>537,267,140</u>
Net Pension Liability (Asset)	<u>\$ 48,060,834</u>	<u>\$ 85,755,092</u>	<u>\$ 107,721,228</u>	<u>\$ 17,803,231</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.33%	85.85%	81.65%	96.79%
Covered-Employee Payroll	\$ 70,219,408	\$ 66,851,663	\$ 64,866,232	\$ 62,790,625
Net Pension Liability (Asset) as a Percentage of Covered-Employee Payroll	68.44%	128.28%	166.07%	28.35%

EXHIBIT V
Schedule of Contributions
For Years 2015 – 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Actuarially Determined Contribution (Determined as of the Prior Fiscal Year)*	\$ 18,776,556	\$ 16,288,448	\$ 16,930,787	\$ 12,308,352
Contributions in Relation to the Actuarially Determined Contribution*	<u>20,307,153</u>	<u>17,128,311</u>	<u>16,511,159</u>	<u>12,829,140</u>
Contribution Deficiency (Excess)	<u>\$ (1,530,597)</u>	<u>\$ (839,863)</u>	<u>\$ 419,628</u>	<u>\$ (520,788)</u>
Covered Payroll	\$ 70,219,408	\$ 66,851,663	\$ 64,866,232	\$ 62,790,625
Contributions as a Percentage of Covered Payroll	28.92%	25.62%	25.45%	20.43%

* Includes contributions from employers and nonemployer contributing entities.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 523,180,498	\$ 468,110,361	\$ 454,564,197	\$ 419,576,007	\$ 389,883,177	\$ 374,440,828
443,953,251	435,940,046	422,384,994	392,603,825	370,742,452	369,054,289
<u>\$ 79,227,247</u>	<u>\$ 32,170,315</u>	<u>\$ 32,179,203</u>	<u>\$ 26,972,182</u>	<u>\$ 19,140,725</u>	<u>\$ 5,386,539</u>

84.86% 93.13% 92.92% 93.57% 95.09% 98.56%

\$ 62,321,875 \$ 62,052,000 \$ 62,174,313 \$ 60,816,275 \$ 60,740,000 \$ 58,703,271

127.13% 51.84% 51.76% 44.35% 31.51% 9.18%

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 12,105,048	\$ 10,173,810	\$ 8,978,608	\$ 8,035,045	\$ 8,645,340	\$ 12,807,925
12,389,269	10,165,650	8,739,447	8,219,395	10,783,854	12,423,846
<u>\$ (284,221)</u>	<u>\$ 8,160</u>	<u>\$ 239,161</u>	<u>\$ (184,350)</u>	<u>\$ (2,138,514)</u>	<u>\$ 384,079</u>

\$ 62,321,875 \$ 62,052,000 \$ 62,174,313 \$ 60,816,275 \$ 60,740,000 \$ 58,703,271

19.88% 16.38% 14.06% 13.52% 17.75% 21.16%

EXHIBIT VI
Schedule of Pension Expense
For the Year Ended June 30, 2024

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) – (b)	Collective Deferred Inflows (d)	Collective Deferred Outflows (e)	Collective Pension Expense* (f) = (c) + (d) – (e) + (g)	Revenue Excluded from Pension Expense* (g)
Beginning Balance:	\$ 606,116,554	\$ 520,361,462	\$ 85,755,092	\$ 47,452,280	\$ 72,962,393	N/A	N/A
Service Cost	14,118,366		14,118,366			\$ 14,118,366	
Interest on Total Pension Liability	37,001,242		37,001,242			37,001,242	
Changes in Benefit Terms	(118,094)		(118,094)			(118,094)	
Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	(2,594,041)		(2,594,041)	2,594,041	0		
Current Year Amortization				(2,524,040)	(2,248,757)	(275,283)	
Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	0		0	0	0		
Current Year Amortization				0	(6,567,610)	6,567,610	
Benefit Payments	(28,059,296)		(28,059,296)			(28,059,296)	
Refunds of Contributions	(428,506)		(428,506)			(428,506)	
Other	763,057		763,057			763,057	
Contributions – Member		5,625,775	(5,625,775)			(5,625,775)	
Contributions – Employer*		8,426,329	(8,426,329)				\$ 8,426,329
Contributions – Nonemployer Contributing Entities*		11,880,824	(11,880,824)				11,880,824
Projected Earnings on Pension Plan Investments		31,663,870	(31,663,870)			(31,663,870)	
Difference Between Projected and Actual Earnings on Pension Plan Investments		29,314,873	(29,314,873)	29,314,873	0		
Current Year Amortization				(24,374,078)	(20,101,551)	(4,272,527)	
Benefit Payments		(28,059,296)	28,059,296			28,059,296	
Refunds of Contributions		(428,506)	428,506			428,506	
Administrative Expenses		(809,940)	809,940			809,940	
Other		763,057	(763,057)			(763,057)	
Net Increase (Decrease)	\$ 20,682,728	\$ 58,376,986	\$ (37,694,258)	\$ 5,010,796	\$ (28,917,918)	\$ 16,541,609	\$ 20,307,153
Ending Balance	\$ 626,799,282	\$ 578,738,448	\$ 48,060,834	\$ 52,463,076	\$ 44,044,475	N/A	N/A

For the year ended June 30, 2024, the Collective Pension Expense for the system is \$16,541,609.

* Contributions from employers and nonemployer contributing entities are excluded from Pension Expense and are reported as revenue as per paragraphs 58 and 71(c) of GASB 68

EXHIBIT VII – Schedule A
Schedule of Net Pension Liability / (Asset) by Employer
For the Year Ended June 30, 2024

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 6.10% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
2nd Judicial District DA	0.349597%	\$29,389	0.349988%	\$168,207	\$437,212	\$(57,485)
2nd Judicial District IV-D	0.065760%	5,256	0.062593%	30,083	78,193	(10,281)
3rd Judicial District DA	0.603786%	53,699	0.639491%	307,345	798,866	(105,035)
4th Judicial District DA	0.492511%	39,796	0.473923%	227,771	592,035	(77,841)
5th Judicial District DA	0.436344%	35,968	0.428336%	205,862	535,086	(70,353)
6th Judicial District DA	0.453112%	34,204	0.407329%	195,766	508,844	(66,903)
6th Judicial District IV-D	0.116269%	3,028	0.036060%	17,331	45,047	(5,923)
7th Judicial District DA	0.170713%	16,690	0.198758%	95,525	248,293	(32,645)
7th Judicial District IV-D	0.096293%	7,105	0.084612%	40,665	105,699	(13,897)
11th Judicial District IV-D	0.376511%	29,934	0.356478%	171,326	445,320	(58,551)
13th Judicial District DA	0.386262%	29,343	0.349440%	167,944	436,528	(57,395)
15th Judicial District DA	2.290989%	171,878	2.046861%	983,738	2,556,983	(336,191)
16th Judicial District DA	1.135459%	96,281	1.146591%	551,061	1,432,346	(188,324)
18th Judicial District DA	0.979080%	58,403	0.695510%	334,268	868,846	(114,236)
18th Judicial District IV-D	0.138853%	11,097	0.132152%	63,513	165,087	(21,706)
20th Judicial District DA	0.165751%	13,201	0.157208%	75,555	196,388	(25,821)
20th Judicial District PTI Fund	0.004725%	0	0.000000%	0	0	0
20th Judicial District IV-D	0.124598%	10,377	0.123578%	59,393	154,376	(20,297)
21st Judicial District Incentive Fund	0.000000%	695	0.008277%	3,978	10,340	(1,359)
21st Judicial District DA	0.413350%	32,704	0.389465%	187,180	486,528	(63,969)
21st Judicial District IV-D	0.090793%	7,737	0.092138%	44,282	115,101	(15,133)
21st Judicial District PTI Fund	0.162037%	10,195	0.121410%	58,351	151,668	(19,941)
22nd Judicial District DA	4.390261%	364,707	4.343223%	2,087,389	5,425,647	(713,363)
23rd Judicial District DA	1.487506%	119,359	1.421423%	683,148	1,775,672	(233,465)
25th Judicial District DA	0.166035%	13,046	0.155362%	74,668	194,082	(25,518)
27th Judicial District DA	0.506308%	42,226	0.502861%	241,679	628,185	(82,594)
29th Judicial District DA	1.110789%	96,126	1.144745%	550,174	1,430,040	(188,021)
31st Judicial District DA	0.283015%	32,191	0.383356%	184,244	478,897	(62,965)
32nd Judicial District DA	0.575876%	47,782	0.569026%	273,479	710,839	(93,461)
33rd Judicial District DA	0.262944%	21,609	0.257337%	123,678	321,471	(42,267)
34th Judicial District DA	0.184194%	14,722	0.175321%	84,261	219,015	(28,796)
37th Judicial District DA	0.161847%	12,487	0.148705%	71,469	185,765	(24,424)
39th Judicial District DA	0.066060%	5,188	0.061783%	29,693	77,181	(10,148)
40th Judicial District DA	0.928271%	75,205	0.895601%	430,433	1,118,804	(147,100)
Allen Parish Police Jury	0.023579%	4,476	0.053304%	25,618	66,588	(8,755)
Ascension Parish Council	0.115653%	9,104	0.108418%	52,107	135,438	(17,807)
Assumption Parish Police Jury	0.059122%	4,650	0.055376%	26,614	69,177	(9,095)
Avoyelles Parish DA	0.434669%	36,044	0.429241%	206,297	536,217	(70,502)
Beauregard Parish DA	0.320202%	25,935	0.308855%	148,438	385,828	(50,729)
Beauregard Parish IV-D	0.030059%	200	0.002382%	1,145	2,976	(391)
Bienville Parish Police Jury	0.009625%	769	0.009158%	4,401	11,440	(1,504)
Bossier Parish Police Jury	0.938385%	73,102	0.870557%	418,397	1,087,518	(142,987)
Caddo Parish DA	2.628322%	223,071	2.656508%	1,276,740	3,318,567	(436,324)
Calcasieu Parish Police Jury	2.082726%	154,416	1.838909%	883,795	2,297,204	(302,036)
Caldwell Parish Police Jury	0.064559%	4,981	0.059318%	28,509	74,101	(9,743)

EXHIBIT VII – Schedule A (continued)
Schedule of Net Pension Liability / (Asset) by Employer

For the Year Ended June 30, 2024

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 6.10% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
Cameron Parish Police Jury	0.198180%	\$16,615	0.197865%	\$95,096	\$247,177	\$(32,499)
Catahoula Parish Police Jury	0.025223%	2,016	0.024008%	11,538	29,991	(3,943)
Claiborne Parish Police Jury	0.011711%	936	0.011147%	5,357	13,925	(1,831)
Concordia Parish Police Jury	0.037676%	2,915	0.034714%	16,684	43,365	(5,702)
DeSoto Parish DA (42nd Judicial District DA)	0.363678%	33,011	0.393121%	188,937	491,095	(64,569)
DeSoto Parish Police Jury	0.101540%	9,742	0.116016%	55,758	144,930	(19,055)
East Baton Rouge Parish DA	3.409490%	297,137	3.538545%	1,700,654	4,420,426	(581,197)
East Baton Rouge Parish IV-D	0.618831%	38,245	0.455452%	218,894	568,960	(74,807)
East Carroll Parish	0.012406%	861	0.010253%	4,928	12,808	(1,684)
East Feliciana Parish Police Jury	0.034610%	3,702	0.044086%	21,188	55,073	(7,241)
Grant Parish Police Jury	0.246714%	19,870	0.236628%	113,725	295,601	(38,866)
Iberia Parish Government	0.104511%	8,897	0.105953%	50,922	132,359	(17,402)
Iberville Parish School Board	0.000853%	0	0.000000%	0	0	0
Jackson Parish Police Jury	0.020577%	1,644	0.019578%	9,409	24,457	(3,216)
Jefferson Davis Parish IV-D	0.058332%	4,662	0.055519%	26,683	69,356	(9,119)
Jefferson Davis Parish Police Jury	0.014998%	1,198	0.014267%	6,857	17,823	(2,343)
Jefferson Parish DA	5.860241%	521,149	6.206260%	2,982,780	7,752,993	(1,019,362)
Lafayette City-Parish Consolidated Government	0.293873%	19,698	0.234580%	112,741	293,042	(38,529)
Lafayette Parish IV-D	0.017716%	4,461	0.053125%	25,532	66,365	(8,726)
Lafourche Parish DA	0.228903%	16,911	0.201390%	96,790	251,581	(33,078)
Lafourche Parish Government	0.615023%	58,029	0.691056%	332,127	863,282	(113,504)
LaSalle Parish DA	0.170002%	14,379	0.171237%	82,298	213,913	(28,125)
LaSalle Parish Police Jury	0.019613%	1,447	0.017232%	8,282	21,527	(2,830)
Livingston Parish Council	0.153234%	12,133	0.144489%	69,443	180,499	(23,732)
Louisiana District Attorney's Association	1.809272%	147,858	1.760811%	846,260	2,199,643	(289,208)
Madison Parish Police Jury	0.020134%	3,687	0.043908%	21,103	54,851	(7,212)
Morehouse Parish Police Jury	0.163981%	15,186	0.180847%	86,917	225,918	(29,704)
Natchitoches Parish DA	0.310751%	25,962	0.309176%	148,593	386,229	(50,781)
Natchitoches Parish Government	0.124566%	10,657	0.126912%	60,995	158,541	(20,845)
Orleans Parish DA	2.287828%	369,996	4.406209%	2,117,661	5,504,331	(723,708)
Orleans Parish IV-D	0.438257%	38,257	0.455595%	218,963	569,139	(74,830)
Ouachita Parish Police Jury	1.706199%	141,622	1.686548%	810,569	2,106,872	(277,011)
Plaquemines Parish Government	0.383370%	37,025	0.440923%	211,911	550,810	(72,420)
Pointe Coupee Parish Police Jury	0.011663%	932	0.011099%	5,334	13,865	(1,823)
Rapides Parish IV-D	0.126115%	10,080	0.120041%	57,693	149,958	(19,716)
Rapides Parish Police Jury	1.409656%	104,735	1.247268%	599,447	1,558,114	(204,860)
Red River Parish Police Jury	0.139627%	11,160	0.132902%	63,874	166,024	(21,829)
Sabine Parish Police Jury	0.034200%	2,733	0.032547%	15,642	40,658	(5,346)
St Bernard Parish Government	0.996859%	77,390	0.921622%	442,939	1,151,310	(151,374)
St Charles IV-D	0.159745%	13,218	0.157411%	75,653	196,641	(25,854)
St Helena Parish Police Jury	0.020450%	1,505	0.017923%	8,614	22,390	(2,944)
St James Parish	0.179864%	16,196	0.192875%	92,697	240,944	(31,679)
St John the Baptist Parish Government	0.053670%	4,290	0.051089%	24,554	63,821	(8,391)
St Landry Parish Government	0.142630%	13,148	0.156577%	75,252	195,599	(25,717)
St Martin Parish Government	0.081579%	6,954	0.082814%	39,801	103,453	(13,602)

EXHIBIT VII – Schedule A (continued)
Schedule of Net Pension Liability / (Asset) by Employer
For the Year Ended June 30, 2024

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 6.10% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
St Mary Parish	0.105175%	\$8,939	0.106453%	\$51,162	\$132,983	\$(17,485)
State of Louisiana	48.148982%	3,946,779	47.001406%	22,589,268	58,715,162	(7,719,855)
Tangipahoa Parish Council	0.540065%	44,202	0.526393%	252,989	657,581	(86,459)
Tensas Parish	0.012580%	900	0.010718%	5,151	13,389	(1,760)
Terrebonne Parish Consolidated Government	0.443345%	45,213	0.538433%	258,775	672,622	(88,436)
Vermilion Parish Police Jury	0.120109%	9,411	0.112074%	53,864	140,005	(18,408)
Vernon Parish DA	0.453997%	35,978	0.428455%	205,919	535,235	(70,373)
Vernon Parish Police Jury	0.184810%	14,772	0.175917%	84,547	219,759	(28,894)
Washington Parish Government	0.124455%	10,231	0.121839%	58,557	152,204	(20,012)
Webster Parish Police Jury	0.200772%	10,836	0.129044%	62,020	161,205	(21,195)
West Baton Rouge Parish Council	0.279696%	26,888	0.320204%	153,893	400,006	(52,593)
West Baton Rouge Parish School Board	0.000300%	0	0.000000%	0	0	0
West Feliciana Parish	0.029648%	2,648	0.031535%	15,156	39,394	(5,180)
Winn Parish DA	0.238101%	18,529	0.220658%	106,050	275,651	(36,242)
Winn Parish Police Jury	0.016815%	1,200	0.014291%	6,868	17,853	(2,347)
Grand Total	100.000000%	8,397,151	100.000000%	48,060,834	124,922,139	(16,424,732)

* The sum of individual employer amounts may not match Grand Total due to rounding.

EXHIBIT VII – Schedule B
Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2024

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
2nd Judicial District DA	\$335	\$186	\$285	\$236	\$59
2nd Judicial District IV-D	(2,716)	(1,503)	(2,311)	(1,908)	(477)
3rd Judicial District DA	30,619	16,943	26,051	21,511	5,378
4th Judicial District DA	(15,940)	(8,820)	(13,562)	(11,198)	(2,800)
5th Judicial District DA	(6,867)	(3,800)	(5,843)	(4,824)	(1,206)
6th Judicial District DA	(39,261)	(21,725)	(33,404)	(27,582)	(6,896)
6th Judicial District IV-D	(68,783)	(38,061)	(58,522)	(48,322)	(12,081)
7th Judicial District DA	24,050	13,308	20,462	16,896	4,224
7th Judicial District IV-D	(10,017)	(5,543)	(8,523)	(7,037)	(1,759)
11th Judicial District IV-D	(17,179)	(9,506)	(14,617)	(12,068)	(3,017)
13th Judicial District DA	(31,577)	(17,473)	(26,866)	(22,184)	(5,546)
15th Judicial District DA	(209,352)	(115,844)	(178,122)	(147,074)	(36,769)
16th Judicial District DA	9,546	5,282	8,122	6,706	1,677
18th Judicial District DA	(243,176)	(134,560)	(206,899)	(170,837)	(42,709)
18th Judicial District IV-D	(5,746)	(3,180)	(4,889)	(4,037)	(1,009)
20th Judicial District DA	(7,326)	(4,054)	(6,233)	(5,147)	(1,287)
20th Judicial District PTI Fund	(4,052)	(2,242)	(3,447)	(2,847)	(712)
20th Judicial District IV-D	(875)	(484)	(744)	(615)	(154)
21st Judicial District Incentive Fund	7,098	3,928	6,039	4,987	1,247
21st Judicial District DA	(20,483)	(11,334)	(17,427)	(14,390)	(3,598)
21st Judicial District IV-D	1,153	638	981	810	203
21st Judicial District PTI Fund	(34,840)	(19,278)	(29,642)	(24,476)	(6,119)
22nd Judicial District DA	(40,337)	(22,321)	(34,320)	(28,338)	(7,085)
23rd Judicial District DA	(56,670)	(31,358)	(48,216)	(39,812)	(9,953)
25th Judicial District DA	(9,153)	(5,065)	(7,787)	(6,431)	(1,608)
27th Judicial District DA	(2,956)	(1,636)	(2,515)	(2,077)	(519)
29th Judicial District DA	29,119	16,113	24,775	20,457	5,114
31st Judicial District DA	86,048	47,614	73,211	60,451	15,113
32nd Judicial District DA	(5,874)	(3,250)	(4,998)	(4,126)	(1,032)
33rd Judicial District DA	(4,808)	(2,661)	(4,091)	(3,378)	(845)
34th Judicial District DA	(7,609)	(4,210)	(6,474)	(5,345)	(1,336)
37th Judicial District DA	(11,270)	(6,236)	(9,589)	(7,917)	(1,979)
39th Judicial District DA	(3,668)	(2,030)	(3,121)	(2,577)	(644)
40th Judicial District DA	(28,016)	(15,503)	(23,837)	(19,682)	(4,921)
Allen Parish Police Jury	25,491	14,105	21,688	17,908	4,477
Ascension Parish Council	(6,204)	(3,433)	(5,279)	(4,358)	(1,090)
Assumption Parish Police Jury	(3,212)	(1,778)	(2,733)	(2,257)	(564)
Avoyelles Parish DA	(4,655)	(2,576)	(3,960)	(3,271)	(818)
Beauregard Parish DA	(9,731)	(5,384)	(8,279)	(6,836)	(1,709)
Beauregard Parish IV-D	(23,734)	(13,133)	(20,194)	(16,673)	(4,168)
Bienville Parish Police Jury	(400)	(222)	(341)	(281)	(70)
Bossier Parish Police Jury	(58,166)	(32,186)	(49,489)	(40,863)	(10,216)
Caddo Parish DA	24,171	13,375	20,565	16,981	4,245
Calcasieu Parish Police Jury	(209,085)	(115,697)	(177,895)	(146,887)	(36,722)
Caldwell Parish Police Jury	(4,494)	(2,487)	(3,824)	(3,157)	(789)

EXHIBIT VII – Schedule B (continued)
Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2024

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
Cameron Parish Police Jury	\$(270)	\$(149)	\$(230)	\$(189)	\$(47)
Catahoula Parish Police Jury	(1,042)	(577)	(886)	(733)	(183)
Claiborne Parish Police Jury	(484)	(268)	(412)	(340)	(85)
Concordia Parish Police Jury	(2,540)	(1,406)	(2,161)	(1,785)	(446)
DeSoto Parish DA (42nd Judicial District DA)	25,249	13,971	21,482	17,738	4,435
DeSoto Parish Police Jury	12,414	6,869	10,562	8,721	2,180
East Baton Rouge Parish DA	110,671	61,240	94,162	77,749	19,437
East Baton Rouge Parish IV-D	(140,106)	(77,527)	(119,205)	(98,428)	(24,607)
East Carroll Parish	(1,846)	(1,022)	(1,571)	(1,297)	(324)
East Feliciana Parish Police Jury	8,126	4,497	6,914	5,709	1,427
Grant Parish Police Jury	(8,649)	(4,786)	(7,359)	(6,076)	(1,519)
Iberia Parish Government	1,237	684	1,052	869	217
Iberville Parish School Board	(731)	(405)	(622)	(514)	(129)
Jackson Parish Police Jury	(857)	(474)	(729)	(602)	(151)
Jefferson Davis Parish IV-D	(2,412)	(1,335)	(2,052)	(1,695)	(424)
Jefferson Davis Parish Police Jury	(627)	(347)	(533)	(441)	(110)
Jefferson Parish DA	296,729	164,194	252,464	208,459	52,115
Lafayette City-Parish Consolidated Government	(50,847)	(28,136)	(43,262)	(35,721)	(8,930)
Lafayette Parish IV-D	30,365	16,802	25,835	21,332	5,333
Lafourche Parish DA	(23,594)	(13,056)	(20,074)	(16,576)	(4,144)
Lafourche Parish Government	65,202	36,079	55,475	45,806	11,452
LaSalle Parish DA	1,059	586	901	744	186
LaSalle Parish Police Jury	(2,042)	(1,130)	(1,737)	(1,435)	(359)
Livingston Parish Council	(7,499)	(4,150)	(6,381)	(5,268)	(1,317)
Louisiana District Attorney's Association	(41,558)	(22,996)	(35,358)	(29,196)	(7,299)
Madison Parish Police Jury	20,387	11,281	17,346	14,322	3,581
Morehouse Parish Police Jury	14,463	8,003	12,306	10,160	2,540
Natchitoches Parish DA	(1,351)	(747)	(1,149)	(949)	(237)
Natchitoches Parish Government	2,012	1,113	1,712	1,413	353
Orleans Parish DA	1,816,620	1,005,220	1,545,621	1,276,219	319,055
Orleans Parish IV-D	14,868	8,227	12,650	10,445	2,611
Ouachita Parish Police Jury	(16,852)	(9,325)	(14,338)	(11,839)	(2,960)
Plaquemines Parish Government	49,355	27,310	41,992	34,673	8,668
Pointe Coupee Parish Police Jury	(484)	(268)	(412)	(340)	(85)
Rapides Parish IV-D	(5,209)	(2,882)	(4,432)	(3,659)	(915)
Rapides Parish Police Jury	(139,256)	(77,057)	(118,482)	(97,831)	(24,458)
Red River Parish Police Jury	(5,767)	(3,191)	(4,907)	(4,051)	(1,013)
Sabine Parish Police Jury	(1,418)	(784)	(1,206)	(996)	(249)
St Bernard Parish Government	(64,520)	(35,702)	(54,895)	(45,327)	(11,332)
St Charles IV-D	(2,002)	(1,108)	(1,703)	(1,407)	(352)
St Helena Parish Police Jury	(2,167)	(1,199)	(1,844)	(1,522)	(381)
St James Parish	11,158	6,174	9,493	7,839	1,960
St John the Baptist Parish Government	(2,213)	(1,225)	(1,883)	(1,555)	(389)
St Landry Parish Government	11,960	6,618	10,176	8,402	2,101
St Martin Parish Government	1,059	586	901	744	186

EXHIBIT VII – Schedule B (continued)
Schedule of Changes in Employer Proportions

For the Year Ended June 30, 2024

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d) = (a)+(b)- (c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
St Mary Parish	\$1,096	\$606	\$932	\$770	\$193
State of Louisiana	(984,105)	(544,551)	(837,299)	(691,357)	(172,839)
Tangipahoa Parish Council	(11,724)	(6,488)	(9,975)	(8,237)	(2,059)
Tensas Parish	(1,597)	(884)	(1,359)	(1,122)	(281)
Terrebonne Parish Consolidated Government	81,543	45,121	69,378	57,286	14,322
Vermilion Parish Police Jury	(6,890)	(3,813)	(5,863)	(4,840)	(1,210)
Vernon Parish DA	(21,904)	(12,120)	(18,636)	(15,388)	(3,847)
Vernon Parish Police Jury	(7,626)	(4,220)	(6,489)	(5,357)	(1,339)
Washington Parish Government	(2,243)	(1,241)	(1,909)	(1,575)	(394)
Webster Parish Police Jury	(61,510)	(34,037)	(52,334)	(43,213)	(10,803)
West Baton Rouge Parish Council	34,738	19,222	29,556	24,404	6,101
West Baton Rouge Parish School Board	(257)	(142)	(219)	(180)	(45)
West Feliciana Parish	1,618	895	1,377	1,136	284
Winn Parish DA	(14,958)	(8,277)	(12,727)	(10,508)	(2,627)
Winn Parish Police Jury	(2,164)	(1,198)	(1,842)	(1,520)	(380)
Grand Total	0	0	0	0	0

* The sum of individual employer amounts may not match Grand Total due to rounding.

EXHIBIT VII – Schedule C
Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2024

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
2nd Judicial District DA	\$245	\$0	\$17,292	\$0
2nd Judicial District IV-D	44	0	3,093	1,431
3rd Judicial District DA	448	0	31,596	0
4th Judicial District DA	332	0	23,416	8,398
5th Judicial District DA	300	0	21,163	3,618
6th Judicial District DA	285	0	20,125	20,686
6th Judicial District IV-D	25	0	1,782	36,241
7th Judicial District DA	139	0	9,820	0
7th Judicial District IV-D	59	0	4,181	5,278
11th Judicial District IV-D	250	0	17,613	9,051
13th Judicial District DA	245	0	17,265	16,638
15th Judicial District DA	1,433	0	101,131	110,305
16th Judicial District DA	803	0	56,651	0
18th Judicial District DA	487	0	34,364	128,128
18th Judicial District IV-D	93	0	6,529	3,028
20th Judicial District DA	110	0	7,767	3,860
20th Judicial District PTI Fund	0	0	0	2,135
20th Judicial District IV-D	87	0	6,106	461
21st Judicial District Incentive Fund	6	0	409	0
21st Judicial District DA	273	0	19,243	10,792
21st Judicial District IV-D	64	0	4,552	0
21st Judicial District PTI Fund	85	0	5,999	18,357
22nd Judicial District DA	3,040	0	214,590	21,253
23rd Judicial District DA	995	0	70,230	29,859
25th Judicial District DA	109	0	7,676	4,823
27th Judicial District DA	352	0	24,845	1,558
29th Judicial District DA	801	0	56,560	0
31st Judicial District DA	268	0	18,941	0
32nd Judicial District DA	398	0	28,114	3,094
33rd Judicial District DA	180	0	12,714	2,533
34th Judicial District DA	123	0	8,662	4,009
37th Judicial District DA	104	0	7,347	5,938
39th Judicial District DA	43	0	3,053	1,933
40th Judicial District DA	627	0	44,250	14,761
Allen Parish Police Jury	37	0	2,634	0
Ascension Parish Council	76	0	5,357	3,268
Assumption Parish Police Jury	39	0	2,736	1,693
Avoyelles Parish DA	300	0	21,208	2,453
Beauregard Parish DA	216	0	15,260	5,127
Beauregard Parish IV-D	2	0	118	12,505
Bienville Parish Police Jury	6	0	452	211
Bossier Parish Police Jury	609	0	43,012	30,647
Caddo Parish DA	1,860	0	131,253	0
Calcasieu Parish Police Jury	1,287	0	90,857	110,165
Caldwell Parish Police Jury	42	0	2,931	2,368

EXHIBIT VII – Schedule C (continued)
Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2024

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Cameron Parish Police Jury	\$139	\$0	\$9,776	\$142
Catahoula Parish Police Jury	17	0	1,186	550
Claiborne Parish Police Jury	8	0	551	255
Concordia Parish Police Jury	24	0	1,715	1,339
DeSoto Parish DA (42nd Judicial District DA)	275	0	19,423	0
DeSoto Parish Police Jury	81	0	5,732	0
East Baton Rouge Parish DA	2,477	0	174,832	0
East Baton Rouge Parish IV-D	319	0	22,503	73,821
East Carroll Parish	7	0	507	973
East Feliciana Parish Police Jury	31	0	2,178	0
Grant Parish Police Jury	166	0	11,691	4,557
Iberia Parish Government	74	0	5,235	0
Iberville Parish School Board	0	0	0	385
Jackson Parish Police Jury	14	0	967	451
Jefferson Davis Parish IV-D	39	0	2,743	1,271
Jefferson Davis Parish Police Jury	10	0	705	331
Jefferson Parish DA	4,344	0	306,639	0
Lafayette City-Parish Consolidated Government	164	0	11,590	26,791
Lafayette Parish IV-D	37	0	2,625	0
Lafourche Parish DA	141	0	9,950	12,432
Lafourche Parish Government	484	0	34,144	0
LaSalle Parish DA	120	0	8,460	0
LaSalle Parish Police Jury	12	0	851	1,076
Livingston Parish Council	101	0	7,139	3,951
Louisiana District Attorney's Association	1,233	0	86,998	21,897
Madison Parish Police Jury	31	0	2,169	0
Morehouse Parish Police Jury	127	0	8,935	0
Natchitoches Parish DA	216	0	15,276	712
Natchitoches Parish Government	89	0	6,270	0
Orleans Parish DA	3,084	0	217,702	0
Orleans Parish IV-D	319	0	22,510	0
Ouachita Parish Police Jury	1,181	0	83,329	8,879
Plaquemines Parish Government	309	0	21,785	0
Pointe Coupee Parish Police Jury	8	0	548	255
Rapides Parish IV-D	84	0	5,931	2,744
Rapides Parish Police Jury	873	0	61,625	73,373
Red River Parish Police Jury	93	0	6,566	3,038
Sabine Parish Police Jury	23	0	1,608	747
St Bernard Parish Government	645	0	45,535	33,995
St Charles IV-D	110	0	7,777	1,055
St Helena Parish Police Jury	13	0	886	1,141
St James Parish	135	0	9,530	0
St John the Baptist Parish Government	36	0	2,524	1,166
St Landry Parish Government	110	0	7,736	0
St Martin Parish Government	58	0	4,092	0

EXHIBIT VII – Schedule C (continued)
Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2024

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
St Mary Parish	\$75	\$0	\$5,260	\$0
State of Louisiana	32,901	0	2,322,243	518,518
Tangipahoa Parish Council	368	0	26,008	6,178
Tensas Parish	8	0	530	841
Terrebonne Parish Consolidated Government	377	0	26,603	0
Vermilion Parish Police Jury	78	0	5,537	3,630
Vernon Parish DA	300	0	21,169	11,541
Vernon Parish Police Jury	123	0	8,692	4,018
Washington Parish Government	85	0	6,020	1,181
Webster Parish Police Jury	90	0	6,376	32,410
West Baton Rouge Parish Council	224	0	15,821	0
West Baton Rouge Parish School Board	0	0	0	135
West Feliciana Parish	22	0	1,558	0
Winn Parish DA	154	0	10,902	7,881
Winn Parish Police Jury	10	0	706	1,140
Grand Total	70,001	0	4,940,795	1,501,405

* The sum of individual employer amounts may not match Grand Total due to rounding.

EXHIBIT VII – Schedule D
Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2024

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
2nd Judicial District DA	\$(7,870)	\$(22,986)	\$(70,353)	\$177
2nd Judicial District IV-D	(1,408)	(4,111)	(12,582)	0
3rd Judicial District DA	(14,381)	(41,999)	(128,548)	16,133
4th Judicial District DA	(10,657)	(31,125)	(95,266)	0
5th Judicial District DA	(9,632)	(28,131)	(86,102)	0
6th Judicial District DA	(9,160)	(26,752)	(81,879)	0
6th Judicial District IV-D	(811)	(2,368)	(7,249)	0
7th Judicial District DA	(4,470)	(13,054)	(39,953)	12,672
7th Judicial District IV-D	(1,903)	(5,557)	(17,008)	0
11th Judicial District IV-D	(8,016)	(23,412)	(71,658)	0
13th Judicial District DA	(7,858)	(22,950)	(70,243)	0
15th Judicial District DA	(46,029)	(134,430)	(411,451)	0
16th Judicial District DA	(25,784)	(75,304)	(230,483)	5,029
18th Judicial District DA	(15,640)	(45,678)	(139,808)	0
18th Judicial District IV-D	(2,972)	(8,679)	(26,565)	0
20th Judicial District DA	(3,535)	(10,325)	(31,601)	0
20th Judicial District PTI Fund	0	0	0	0
20th Judicial District IV-D	(2,779)	(8,116)	(24,841)	0
21st Judicial District Incentive Fund	(186)	(544)	(1,664)	3,740
21st Judicial District DA	(8,758)	(25,579)	(78,289)	0
21st Judicial District IV-D	(2,072)	(6,051)	(18,521)	607
21st Judicial District PTI Fund	(2,730)	(7,974)	(24,405)	0
22nd Judicial District DA	(97,669)	(285,246)	(873,055)	0
23rd Judicial District DA	(31,964)	(93,354)	(285,728)	0
25th Judicial District DA	(3,494)	(10,204)	(31,230)	0
27th Judicial District DA	(11,308)	(33,026)	(101,083)	0
29th Judicial District DA	(25,743)	(75,182)	(230,111)	15,343
31st Judicial District DA	(8,621)	(25,177)	(77,061)	45,338
32nd Judicial District DA	(12,796)	(37,371)	(114,383)	0
33rd Judicial District DA	(5,787)	(16,901)	(51,729)	0
34th Judicial District DA	(3,943)	(11,514)	(35,242)	0
37th Judicial District DA	(3,344)	(9,766)	(29,892)	0
39th Judicial District DA	(1,389)	(4,058)	(12,419)	0
40th Judicial District DA	(20,140)	(58,820)	(180,030)	0
Allen Parish Police Jury	(1,199)	(3,501)	(10,715)	13,431
Ascension Parish Council	(2,438)	(7,120)	(21,794)	0
Assumption Parish Police Jury	(1,245)	(3,637)	(11,131)	0
Avoyelles Parish DA	(9,653)	(28,191)	(86,284)	0
Beauregard Parish DA	(6,945)	(20,284)	(62,085)	0
Beauregard Parish IV-D	(54)	(156)	(479)	0
Bienville Parish Police Jury	(206)	(601)	(1,841)	0
Bossier Parish Police Jury	(19,577)	(57,175)	(174,995)	0
Caddo Parish DA	(59,738)	(174,469)	(533,999)	12,736
Calcasieu Parish Police Jury	(41,353)	(120,772)	(369,649)	0
Caldwell Parish Police Jury	(1,334)	(3,896)	(11,924)	0

EXHIBIT VII – Schedule D (continued)
Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2024

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Cameron Parish Police Jury	\$(4,450)	\$(12,995)	\$(39,774)	\$0
Catahoula Parish Police Jury	(540)	(1,577)	(4,826)	0
Claiborne Parish Police Jury	(251)	(732)	(2,241)	0
Concordia Parish Police Jury	(781)	(2,280)	(6,978)	0
DeSoto Parish DA (42nd Judicial District DA)	(8,840)	(25,819)	(79,023)	13,303
DeSoto Parish Police Jury	(2,609)	(7,619)	(23,321)	6,541
East Baton Rouge Parish DA	(79,573)	(232,398)	(711,302)	58,312
East Baton Rouge Parish IV-D	(10,242)	(29,912)	(91,553)	0
East Carroll Parish	(231)	(673)	(2,061)	0
East Feliciana Parish Police Jury	(991)	(2,895)	(8,862)	4,282
Grant Parish Police Jury	(5,321)	(15,541)	(47,566)	0
Iberia Parish Government	(2,383)	(6,959)	(21,298)	652
Iberville Parish School Board	0	0	0	0
Jackson Parish Police Jury	(440)	(1,286)	(3,935)	0
Jefferson Davis Parish IV-D	(1,248)	(3,646)	(11,160)	0
Jefferson Davis Parish Police Jury	(321)	(937)	(2,868)	0
Jefferson Parish DA	(139,564)	(407,603)	(1,247,555)	156,344
Lafayette City-Parish Consolidated Government	(5,275)	(15,406)	(47,154)	0
Lafayette Parish IV-D	(1,195)	(3,489)	(10,679)	15,999
Lafourche Parish DA	(4,529)	(13,227)	(40,483)	0
Lafourche Parish Government	(15,540)	(45,386)	(138,913)	34,354
LaSalle Parish DA	(3,851)	(11,246)	(34,421)	558
LaSalle Parish Police Jury	(388)	(1,132)	(3,464)	0
Livingston Parish Council	(3,249)	(9,489)	(29,045)	0
Louisiana District Attorney's Association	(39,596)	(115,643)	(353,950)	0
Madison Parish Police Jury	(987)	(2,884)	(8,826)	10,741
Morehouse Parish Police Jury	(4,067)	(11,877)	(36,353)	7,620
Natchitoches Parish DA	(6,953)	(20,305)	(62,149)	0
Natchitoches Parish Government	(2,854)	(8,335)	(25,511)	1,060
Orleans Parish DA	(99,085)	(289,383)	(885,716)	957,164
Orleans Parish IV-D	(10,245)	(29,922)	(91,582)	7,834
Ouachita Parish Police Jury	(37,926)	(110,766)	(339,022)	0
Plaquemines Parish Government	(9,915)	(28,958)	(88,632)	26,005
Pointe Coupee Parish Police Jury	(250)	(729)	(2,231)	0
Rapides Parish IV-D	(2,699)	(7,884)	(24,130)	0
Rapides Parish Police Jury	(28,048)	(81,916)	(250,720)	0
Red River Parish Police Jury	(2,989)	(8,728)	(26,715)	0
Sabine Parish Police Jury	(732)	(2,138)	(6,542)	0
St Bernard Parish Government	(20,725)	(60,529)	(185,260)	0
St Charles IV-D	(3,540)	(10,338)	(31,642)	0
St Helena Parish Police Jury	(403)	(1,177)	(3,603)	0
St James Parish	(4,337)	(12,667)	(38,771)	5,879
St John the Baptist Parish Government	(1,149)	(3,355)	(10,270)	0
St Landry Parish Government	(3,521)	(10,283)	(31,474)	6,301
St Martin Parish Government	(1,862)	(5,439)	(16,647)	558

EXHIBIT VII – Schedule D (continued)
Current Year Additions to Deferred Outflows of Resources
For the Year Ended June 30, 2024

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
St Mary Parish	\$(2,394)	\$(6,991)	\$(21,399)	\$577
State of Louisiana	(1,056,947)	(3,086,869)	(9,448,012)	0
Tangipahoa Parish Council	(11,837)	(34,571)	(105,813)	0
Tensas Parish	(241)	(704)	(2,154)	0
Terrebonne Parish Consolidated Government	(12,108)	(35,362)	(108,233)	42,964
Vermilion Parish Police Jury	(2,520)	(7,361)	(22,529)	0
Vernon Parish DA	(9,635)	(28,139)	(86,126)	0
Vernon Parish Police Jury	(3,956)	(11,554)	(35,362)	0
Washington Parish Government	(2,740)	(8,002)	(24,492)	0
Webster Parish Police Jury	(2,902)	(8,475)	(25,940)	0
West Baton Rouge Parish Council	(7,201)	(21,030)	(64,366)	18,303
West Baton Rouge Parish School Board	0	0	0	0
West Feliciana Parish	(709)	(2,071)	(6,339)	852
Winn Parish DA	(4,962)	(14,492)	(44,356)	0
Winn Parish Police Jury	(321)	(939)	(2,873)	0
Grand Total	(2,248,757)	(6,567,610)	(20,101,551)	1,501,405

* The sum of individual employer amounts may not match Grand Total due to rounding.

EXHIBIT VII – Schedule E
Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2024

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2024	Allocated Share of Nonemployer Contributions for Fiscal Year 2024	Employer's Proportion of Collective Pension Expense
2nd Judicial District DA	\$29,491	\$41,581	\$57,894
2nd Judicial District IV-D	5,274	7,437	10,354
3rd Judicial District DA	53,886	75,977	105,782
4th Judicial District DA	39,934	56,306	78,394
5th Judicial District DA	36,093	50,890	70,854
6th Judicial District DA	34,323	48,394	67,379
6th Judicial District IV-D	3,039	4,284	5,965
7th Judicial District DA	16,748	23,614	32,878
7th Judicial District IV-D	7,130	10,053	13,996
11th Judicial District IV-D	30,038	42,353	58,967
13th Judicial District DA	29,445	41,516	57,803
15th Judicial District DA	172,475	243,184	338,584
16th Judicial District DA	96,616	136,224	189,665
18th Judicial District DA	58,606	82,632	115,049
18th Judicial District IV-D	11,136	15,701	21,860
20th Judicial District DA	13,247	18,678	26,005
20th Judicial District PTI Fund	0	0	0
20th Judicial District IV-D	10,413	14,682	20,442
21st Judicial District Incentive Fund	697	983	1,369
21st Judicial District DA	32,818	46,272	64,424
21st Judicial District IV-D	7,764	10,947	15,241
21st Judicial District PTI Fund	10,230	14,425	20,083
22nd Judicial District DA	365,974	516,011	718,439
23rd Judicial District DA	119,774	168,877	235,126
25th Judicial District DA	13,091	18,458	25,699
27th Judicial District DA	42,373	59,744	83,181
29th Judicial District DA	96,460	136,005	189,359
31st Judicial District DA	32,303	45,546	63,413
32nd Judicial District DA	47,948	67,605	94,126
33rd Judicial District DA	21,684	30,574	42,568
34th Judicial District DA	14,773	20,830	29,001
37th Judicial District DA	12,530	17,667	24,598
39th Judicial District DA	5,206	7,340	10,220
40th Judicial District DA	75,466	106,405	148,147
Allen Parish Police Jury	4,492	6,333	8,817
Ascension Parish Council	9,136	12,881	17,934
Assumption Parish Police Jury	4,666	6,579	9,160
Avoyelles Parish DA	36,169	50,997	71,003
Beauregard Parish DA	26,025	36,695	51,090
Beauregard Parish IV-D	201	283	394
Bienville Parish Police Jury	772	1,088	1,515
Bossier Parish Police Jury	73,356	103,429	144,004
Caddo Parish DA	223,846	315,615	439,429
Calcasieu Parish Police Jury	154,953	218,478	304,185
Caldwell Parish Police Jury	4,998	7,047	9,812

EXHIBIT VII – Schedule E (continued)
Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2024

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2024	Allocated Share of Nonemployer Contributions for Fiscal Year 2024	Employer's Proportion of Collective Pension Expense
Cameron Parish Police Jury	\$16,673	\$23,508	\$32,730
Catahoula Parish Police Jury	2,023	2,852	3,971
Claiborne Parish Police Jury	939	1,324	1,844
Concordia Parish Police Jury	2,925	4,124	5,742
DeSoto Parish DA (42nd Judicial District DA)	33,126	46,706	65,029
DeSoto Parish Police Jury	9,776	13,784	19,191
East Baton Rouge Parish DA	298,169	420,408	585,332
East Baton Rouge Parish IV-D	38,378	54,111	75,339
East Carroll Parish	864	1,218	1,696
East Feliciana Parish Police Jury	3,715	5,238	7,293
Grant Parish Police Jury	19,939	28,113	39,142
Iberia Parish Government	8,928	12,588	17,526
Iberville Parish School Board	0	0	0
Jackson Parish Police Jury	1,650	2,326	3,239
Jefferson Davis Parish IV-D	4,678	6,596	9,184
Jefferson Davis Parish Police Jury	1,202	1,695	2,360
Jefferson Parish DA	522,960	737,355	1,026,615
Lafayette City-Parish Consolidated Government	19,766	27,870	38,803
Lafayette Parish IV-D	4,476	6,312	8,788
Lafourche Parish DA	16,970	23,927	33,313
Lafourche Parish Government	58,231	82,103	114,312
LaSalle Parish DA	14,429	20,344	28,325
LaSalle Parish Police Jury	1,452	2,047	2,850
Livingston Parish Council	12,175	17,166	23,901
Louisiana District Attorney's Association	148,372	209,199	291,266
Madison Parish Police Jury	3,700	5,217	7,263
Morehouse Parish Police Jury	15,239	21,486	29,915
Natchitoches Parish DA	26,052	36,733	51,143
Natchitoches Parish Government	10,694	15,078	20,993
Orleans Parish DA	371,282	523,494	728,858
Orleans Parish IV-D	38,390	54,128	75,363
Ouachita Parish Police Jury	142,114	200,376	278,982
Plaquemines Parish Government	37,154	52,385	72,936
Pointe Coupee Parish Police Jury	935	1,319	1,836
Rapides Parish IV-D	10,115	14,262	19,857
Rapides Parish Police Jury	105,099	148,186	206,318
Red River Parish Police Jury	11,199	15,790	21,984
Sabine Parish Police Jury	2,743	3,867	5,384
St Bernard Parish Government	77,659	109,496	152,451
St Charles IV-D	13,264	18,702	26,038
St Helena Parish Police Jury	1,510	2,129	2,965
St James Parish	16,252	22,915	31,905
St John the Baptist Parish Government	4,305	6,070	8,451
St Landry Parish Government	13,194	18,603	25,900
St Martin Parish Government	6,978	9,839	13,699

EXHIBIT VII – Schedule E (continued)
Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2024

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2024	Allocated Share of Nonemployer Contributions for Fiscal Year 2024	Employer's Proportion of Collective Pension Expense
St Mary Parish	\$8,970	\$12,647	\$17,609
State of Louisiana	3,960,493	5,584,154	7,774,789
Tangipahoa Parish Council	44,356	62,540	87,074
Tensas Parish	903	1,273	1,773
Terrebonne Parish Consolidated Government	45,370	63,970	89,065
Vermilion Parish Police Jury	9,444	13,315	18,539
Vernon Parish DA	36,103	50,904	70,873
Vernon Parish Police Jury	14,823	20,900	29,100
Washington Parish Government	10,267	14,475	20,154
Webster Parish Police Jury	10,874	15,331	21,346
West Baton Rouge Parish Council	26,981	38,043	52,967
West Baton Rouge Parish School Board	0	0	0
West Feliciana Parish	2,657	3,747	5,216
Winn Parish DA	18,593	26,216	36,500
Winn Parish Police Jury	1,204	1,698	2,364
Grand Total	8,426,329	11,880,824	16,541,609

* The sum of individual employer amounts may not match the Grand Total due to rounding.

TABLE 1
Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
1	\$66,545,767	\$4,871,959	\$71,417,726	\$5,323,661	\$17,856,562	\$0	\$23,180,223
2	63,403,034	9,585,882	72,988,916	5,072,243	15,852,860	0	20,925,103
3	60,456,173	14,138,499	74,594,672	4,836,494	15,881,634	0	20,718,128
4	57,703,253	18,532,502	76,235,755	4,616,260	13,999,185	0	18,615,445
5	55,014,477	22,898,464	77,912,941	4,401,158	12,663,555	0	17,064,713
6	52,583,913	27,043,113	79,627,026	4,206,713	12,104,073	0	16,310,786
7	50,302,717	31,076,104	81,378,821	4,024,217	11,578,975	0	15,603,192
8	48,070,300	35,098,855	83,169,155	3,845,624	11,065,103	0	14,910,727
9	46,065,357	38,933,519	84,998,876	3,685,229	10,603,593	0	14,288,822
10	44,002,875	42,865,976	86,868,851	3,520,230	10,128,840	0	13,649,070
11	42,094,128	46,685,838	88,779,966	3,367,530	9,689,473	0	13,057,003
12	40,149,293	50,583,832	90,733,125	3,211,943	9,241,800	0	12,453,743
13	38,326,978	54,402,276	92,729,254	3,066,158	8,822,329	0	11,888,487
14	36,561,138	58,208,160	94,769,298	2,924,891	8,415,857	0	11,340,748
15	34,740,379	62,113,843	96,854,222	2,779,230	7,996,744	0	10,775,974
16	33,017,999	65,967,016	98,985,015	2,641,440	7,600,277	0	10,241,717
17	31,246,703	69,915,983	101,162,686	2,499,736	7,192,550	0	9,692,286
18	29,483,479	73,904,786	103,388,265	2,358,678	6,786,680	0	9,145,358
19	27,772,695	77,890,111	105,662,806	2,221,816	6,392,881	0	8,614,697
20	26,033,725	81,953,663	107,987,388	2,082,698	5,992,595	0	8,075,293
21	24,419,863	85,943,248	110,363,111	1,953,589	5,621,107	0	7,574,696
22	22,771,371	90,019,728	112,791,099	1,821,710	5,241,647	0	7,063,357
23	21,224,861	94,047,642	115,272,503	1,697,989	4,885,663	0	6,583,652
24	19,715,258	98,093,240	117,808,498	1,577,221	4,538,173	0	6,115,394
25	18,255,039	102,145,246	120,400,285	1,460,403	4,202,052	0	5,662,455
26	16,883,070	106,166,022	123,049,092	1,350,646	3,886,244	0	5,236,890
27	15,507,443	110,248,729	125,756,172	1,240,595	3,569,595	0	4,810,190
28	14,122,093	114,400,714	128,522,807	1,129,767	3,250,707	0	4,380,474
29	12,810,128	118,540,181	131,350,309	1,024,810	2,948,711	0	3,973,521
30	11,530,668	122,709,348	134,240,016	922,453	2,654,197	0	3,576,650
31	10,323,855	126,869,441	137,193,296	825,908	2,376,406	0	3,202,314
32	9,209,768	131,001,781	140,211,549	736,781	2,119,959	0	2,856,740
33	8,170,239	135,125,964	143,296,203	653,619	1,880,674	0	2,534,293
34	7,194,816	139,253,903	146,448,719	575,585	1,656,145	0	2,231,730
35	6,265,861	143,404,730	149,670,591	501,269	1,442,313	0	1,943,582
36	5,455,363	147,507,981	152,963,344	436,429	1,255,747	0	1,692,176
37	4,719,866	151,608,672	156,328,538	377,589	1,086,447	0	1,464,036
38	4,030,073	155,737,693	159,767,766	322,406	927,666	0	1,250,072
39	3,431,692	159,850,964	163,282,656	274,535	789,927	0	1,064,462
40	2,895,130	163,979,745	166,874,875	231,610	666,418	0	898,028

TABLE 1 (continued)
Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
41	\$2,433,282	\$168,112,840	\$170,546,122	\$194,663	\$560,107	\$0	\$754,770
42	2,043,124	172,255,013	174,298,137	163,450	470,298	0	633,748
43	1,680,956	176,451,740	178,132,696	134,476	386,933	0	521,409
44	1,373,436	180,678,179	182,051,615	109,875	316,145	0	426,020
45	1,111,031	184,945,720	186,056,751	88,883	255,743	0	344,626
46	864,894	189,285,105	190,149,999	69,192	199,086	0	268,278
47	687,163	193,646,136	194,333,299	54,973	158,175	0	213,148
48	541,202	198,067,430	198,608,632	43,296	124,577	0	167,873
49	411,976	202,566,046	202,978,022	32,958	94,831	0	127,789
50	311,787	207,131,751	207,443,538	24,943	71,769	0	96,712
51	229,559	211,777,737	212,007,296	18,365	52,841	0	71,206
52	159,820	216,511,637	216,671,457	12,786	36,788	0	49,574
53	92,735	221,345,494	221,438,229	7,419	21,346	0	28,765
54	62,558	226,247,312	226,309,870	5,005	14,400	0	19,405
55	30,285	231,258,402	231,288,687	2,423	6,971	0	9,394
56	7,107	236,369,931	236,377,038	569	1,635	0	2,204
57	4,074	241,573,259	241,577,333	326	938	0	1,264
58	0	246,892,034	246,892,034	0	0	0	0
59	0	252,323,659	252,323,659	0	0	0	0
60	0	257,874,779	257,874,779	0	0	0	0
61	0	263,548,024	263,548,024	0	0	0	0
62	0	269,346,081	269,346,081	0	0	0	0
63	0	275,271,695	275,271,695	0	0	0	0
64	0	281,327,672	281,327,672	0	0	0	0
65	0	287,516,881	287,516,881	0	0	0	0
66	0	293,842,252	293,842,252	0	0	0	0
67	0	300,306,782	300,306,782	0	0	0	0
68	0	306,913,531	306,913,531	0	0	0	0
69	0	313,665,629	313,665,629	0	0	0	0
70	0	320,566,272	320,566,272	0	0	0	0
71	0	327,618,730	327,618,730	0	0	0	0
72	0	334,826,342	334,826,342	0	0	0	0
73	0	342,192,522	342,192,522	0	0	0	0
74	0	349,720,757	349,720,757	0	0	0	0
75	0	357,414,614	357,414,614	0	0	0	0
76	0	365,277,736	365,277,736	0	0	0	0
77	0	373,313,846	373,313,846	0	0	0	0
78	0	381,526,750	381,526,750	0	0	0	0
79	0	389,920,339	389,920,339	0	0	0	0
80	0	398,498,586	398,498,586	0	0	0	0

TABLE 1 (continued)
Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
81	\$0	\$407,265,555	\$407,265,555	\$0	\$0	\$0	\$0
82	0	416,225,397	416,225,397	0	0	0	0
83	0	425,382,356	425,382,356	0	0	0	0
84	0	434,740,768	434,740,768	0	0	0	0
85	0	444,305,065	444,305,065	0	0	0	0
86	0	454,079,776	454,079,776	0	0	0	0
87	0	464,069,531	464,069,531	0	0	0	0
88	0	474,279,061	474,279,061	0	0	0	0
89	0	484,713,201	484,713,201	0	0	0	0
90	0	495,376,891	495,376,891	0	0	0	0
91	0	506,275,183	506,275,183	0	0	0	0
92	0	517,413,237	517,413,237	0	0	0	0
93	0	528,796,328	528,796,328	0	0	0	0
94	0	540,429,847	540,429,847	0	0	0	0
95	0	552,319,304	552,319,304	0	0	0	0
96	0	564,470,328	564,470,328	0	0	0	0
97	0	576,888,675	576,888,675	0	0	0	0
98	0	589,580,226	589,580,226	0	0	0	0
99	0	602,550,991	602,550,991	0	0	0	0
100	0	615,807,113	615,807,113	0	0	0	0

* Contributions based on current statutory provisions as stipulated in R.S. 11:62 and 11:103.

TABLE 2
Projection of the Pension Plan's Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
1	\$578,738,448	\$23,180,223	\$32,366,263	\$803,643	\$34,905,994	\$603,654,759
2	603,654,759	20,925,103	33,935,877	713,456	36,308,973	626,239,501
3	626,239,501	20,718,128	35,673,134	680,296	37,624,017	648,228,216
4	648,228,216	18,615,445	37,799,402	649,318	38,832,822	667,227,763
5	667,227,763	17,064,713	39,709,322	619,062	39,882,999	683,847,091
6	683,847,091	16,310,786	41,524,716	591,712	40,814,962	698,856,412
7	698,856,412	15,603,192	43,634,387	566,042	41,640,333	711,899,508
8	711,899,508	14,910,727	45,231,823	540,921	42,363,127	723,400,618
9	723,400,618	14,288,822	46,960,324	518,360	42,989,573	733,200,329
10	733,200,329	13,649,070	48,791,091	495,152	43,508,337	741,071,493
11	741,071,493	13,057,003	48,615,783	473,673	43,977,125	749,016,166
12	749,016,166	12,453,743	50,037,384	451,788	44,397,309	755,378,046
13	755,378,046	11,888,487	51,213,741	431,282	44,730,146	760,351,654
14	760,351,654	11,340,748	52,372,465	411,412	44,979,388	763,887,913
15	763,887,913	10,775,974	53,770,757	390,923	45,132,543	765,634,750
16	765,634,750	10,241,717	54,878,786	371,542	45,187,018	765,813,156
17	765,813,156	9,692,286	56,186,292	351,610	45,138,788	764,106,328
18	764,106,328	9,145,358	57,114,447	331,769	44,988,165	760,793,635
19	760,793,635	8,614,697	58,110,208	312,518	44,737,822	755,723,428
20	755,723,428	8,075,293	59,011,075	292,950	44,383,153	748,877,849
21	748,877,849	7,574,696	59,417,453	274,790	43,937,649	740,697,952
22	740,697,952	7,063,357	60,203,026	256,240	43,397,911	730,699,955
23	730,699,955	6,583,652	60,527,860	238,837	42,763,408	719,280,318
24	719,280,318	6,115,394	60,913,470	221,850	42,040,509	706,300,902
25	706,300,902	5,662,455	61,066,501	205,419	41,230,592	691,922,029
26	691,922,029	5,236,890	60,960,474	189,980	40,344,660	676,353,125
27	676,353,125	4,810,190	61,013,757	174,501	39,380,840	659,355,897
28	659,355,897	4,380,474	60,943,762	158,912	38,333,878	640,967,575
29	640,967,575	3,973,521	60,560,312	144,149	37,213,075	621,449,710
30	621,449,710	3,576,650	60,167,046	129,751	36,023,987	600,753,551
31	600,753,551	3,202,314	59,461,642	116,171	34,773,989	579,152,040
32	579,152,040	2,856,740	58,631,128	103,635	33,473,731	556,747,747
33	556,747,747	2,534,293	57,616,630	91,937	32,131,252	533,704,725
34	533,704,725	2,231,730	56,516,841	80,961	30,753,205	510,091,858
35	510,091,858	1,943,582	55,306,995	70,508	29,344,451	486,002,388
36	486,002,388	1,692,176	53,695,377	61,388	27,920,964	461,858,763
37	461,858,763	1,464,036	52,043,387	53,111	26,496,181	437,722,481
38	437,722,481	1,250,072	50,388,733	45,349	25,072,344	413,610,814
39	413,610,814	1,064,462	48,503,713	38,616	23,658,441	389,791,389
40	389,791,389	898,028	46,656,726	32,578	22,261,664	366,261,777

TABLE 2 (continued)
Projection of the Pension Plan's Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
41	\$366,261,777	\$754,770	\$44,717,332	\$27,381	\$20,886,290	\$343,158,124
42	343,158,124	633,748	42,719,854	22,991	19,539,463	320,588,491
43	320,588,491	521,409	40,847,796	18,915	18,221,318	298,464,505
44	298,464,505	426,020	38,853,247	15,455	16,934,896	276,956,719
45	276,956,719	344,626	36,868,200	12,502	15,686,153	256,106,796
46	256,106,796	268,278	34,972,737	9,732	14,474,726	235,867,330
47	235,867,330	213,148	32,895,188	7,732	13,307,168	216,484,725
48	216,484,725	167,873	30,919,839	6,090	12,188,787	197,915,455
49	197,915,455	127,789	29,003,892	4,636	11,118,206	180,152,924
50	180,152,924	96,712	27,063,202	3,508	10,097,916	163,280,841
51	163,280,841	71,206	25,176,789	2,583	9,130,310	147,302,985
52	147,302,985	49,574	23,341,947	1,798	8,215,661	132,224,474
53	132,224,474	28,765	21,584,508	1,044	7,353,338	118,021,026
54	118,021,026	19,405	19,741,957	704	6,547,537	104,845,306
55	104,845,306	9,394	18,077,606	341	5,798,521	92,575,275
56	92,575,275	2,204	16,434,488	80	5,104,133	81,247,044
57	81,247,044	1,264	14,816,807	46	4,466,534	70,897,989
58	70,897,989	0	13,333,785	0	3,884,207	61,448,411
59	61,448,411	0	11,910,445	0	3,354,812	52,892,778
60	52,892,778	0	10,580,705	0	2,876,855	45,188,928
61	45,188,928	0	9,335,334	0	2,448,070	38,301,664
62	38,301,664	0	8,176,453	0	2,066,238	32,191,449
63	32,191,449	0	7,105,843	0	1,728,889	26,814,495
64	26,814,495	0	6,124,273	0	1,433,328	22,123,550
65	22,123,550	0	5,231,760	0	1,176,670	18,068,460
66	18,068,460	0	4,427,333	0	955,890	14,597,017
67	14,597,017	0	3,708,980	0	767,867	11,655,905
68	11,655,905	0	3,073,547	0	609,455	9,191,812
69	9,191,812	0	2,517,305	0	477,525	7,152,032
70	7,152,032	0	2,035,841	0	369,006	5,485,197
71	5,485,197	0	1,623,976	0	280,938	4,142,158
72	4,142,158	0	1,276,343	0	210,499	3,076,314
73	3,076,314	0	987,139	0	155,038	2,244,214
74	2,244,214	0	750,287	0	112,106	1,606,033
75	1,606,033	0	559,670	0	79,476	1,125,839
76	1,125,839	0	409,123	0	55,158	771,874
77	771,874	0	292,577	0	37,417	516,715
78	516,715	0	204,321	0	24,768	337,162
79	337,162	0	139,098	0	15,971	214,035
80	214,035	0	92,125	0	10,012	131,922

TABLE 2 (continued)
Projection of the Pension Plan's Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
81	\$131,922	\$0	\$59,217	\$0	\$6,091	\$78,796
82	78,796	0	36,860	0	3,589	45,525
83	45,525	0	22,180	0	2,044	25,389
84	25,389	0	12,873	0	1,123	13,640
85	13,640	0	7,184	0	595	7,050
86	7,050	0	3,846	0	303	3,507
87	3,507	0	1,975	0	149	1,681
88	1,681	0	974	0	70	777
89	777	0	462	0	32	347
90	347	0	211	0	14	150
91	150	0	93	0	6	63
92	63	0	40	0	3	26
93	26	0	17	0	1	10
94	10	0	7	0	0	3
95	3	0	2	0	0	1
96	1	0	1	0	0	0
97	0	0	0	0	0	0
98	0	0	0	0	0	0
99	0	0	0	0	0	0
100	0	0	0	0	0	0

TABLE 3
Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	“Funded” Portion of Benefit Payments	“Unfunded” Portion of Benefit Payments	Present Value of “Funded” Benefit Payments	Present Value of “Unfunded” Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
1	\$578,738,448	\$32,366,263	\$32,366,263	\$0	\$31,513,382	\$0	\$31,513,382
2	603,654,759	33,935,877	33,935,877	0	31,141,975	0	31,141,975
3	626,239,501	35,673,134	35,673,134	0	30,854,105	0	30,854,105
4	648,228,216	37,799,402	37,799,402	0	30,813,514	0	30,813,514
5	667,227,763	39,709,322	39,709,322	0	30,509,381	0	30,509,381
6	683,847,091	41,524,716	41,524,716	0	30,069,915	0	30,069,915
7	698,856,412	43,634,387	43,634,387	0	29,780,983	0	29,780,983
8	711,899,508	45,231,823	45,231,823	0	29,096,373	0	29,096,373
9	723,400,618	46,960,324	46,960,324	0	28,471,508	0	28,471,508
10	733,200,329	48,791,091	48,791,091	0	27,880,755	0	27,880,755
11	741,071,493	48,615,783	48,615,783	0	26,183,391	0	26,183,391
12	749,016,166	50,037,384	50,037,384	0	25,399,656	0	25,399,656
13	755,378,046	51,213,741	51,213,741	0	24,502,159	0	24,502,159
14	760,351,654	52,372,465	52,372,465	0	23,615,953	0	23,615,953
15	763,887,913	53,770,757	53,770,757	0	22,852,474	0	22,852,474
16	765,634,750	54,878,786	54,878,786	0	21,982,455	0	21,982,455
17	765,813,156	56,186,292	56,186,292	0	21,212,247	0	21,212,247
18	764,106,328	57,114,447	57,114,447	0	20,322,957	0	20,322,957
19	760,793,635	58,110,208	58,110,208	0	19,488,480	0	19,488,480
20	755,723,428	59,011,075	59,011,075	0	18,652,785	0	18,652,785
21	748,877,849	59,417,453	59,417,453	0	17,701,448	0	17,701,448
22	740,697,952	60,203,026	60,203,026	0	16,904,320	0	16,904,320
23	730,699,955	60,527,860	60,527,860	0	16,018,407	0	16,018,407
24	719,280,318	60,913,470	60,913,470	0	15,193,645	0	15,193,645
25	706,300,902	61,066,501	61,066,501	0	14,356,093	0	14,356,093
26	691,922,029	60,960,474	60,960,474	0	13,507,227	0	13,507,227
27	676,353,125	61,013,757	61,013,757	0	12,741,784	0	12,741,784
28	659,355,897	60,943,762	60,943,762	0	11,995,445	0	11,995,445
29	640,967,575	60,560,312	60,560,312	0	11,234,657	0	11,234,657
30	621,449,710	60,167,046	60,167,046	0	10,519,982	0	10,519,982
31	600,753,551	59,461,642	59,461,642	0	9,798,912	0	9,798,912
32	579,152,040	58,631,128	58,631,128	0	9,106,549	0	9,106,549
33	556,747,747	57,616,630	57,616,630	0	8,434,474	0	8,434,474
34	533,704,725	56,516,841	56,516,841	0	7,797,810	0	7,797,810
35	510,091,858	55,306,995	55,306,995	0	7,192,162	0	7,192,162
36	486,002,388	53,695,377	53,695,377	0	6,581,137	0	6,581,137
37	461,858,763	52,043,387	52,043,387	0	6,011,934	0	6,011,934
38	437,722,481	50,388,733	50,388,733	0	5,486,137	0	5,486,137
39	413,610,814	48,503,713	48,503,713	0	4,977,289	0	4,977,289
40	389,791,389	46,656,726	46,656,726	0	4,512,495	0	4,512,495

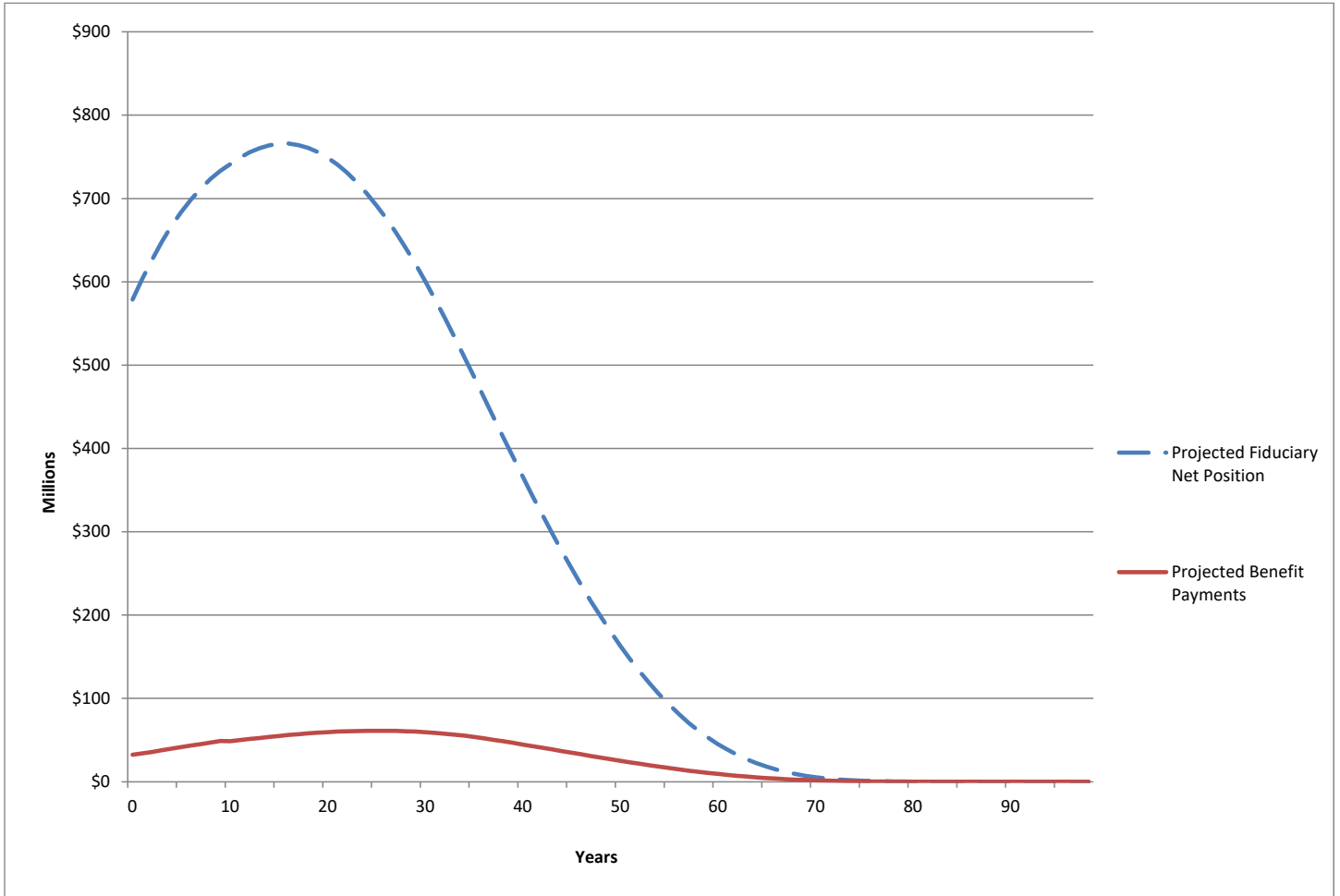
TABLE 3 (continued)
Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	“Funded” Portion of Benefit Payments	“Unfunded” Portion of Benefit Payments	Present Value of “Funded” Benefit Payments	Present Value of “Unfunded” Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
41	\$366,261,777	\$44,717,332	\$44,717,332	\$0	\$4,076,270	\$0	\$4,076,270
42	343,158,124	42,719,854	42,719,854	0	3,670,299	0	3,670,299
43	320,588,491	40,847,796	40,847,796	0	3,307,691	0	3,307,691
44	298,464,505	38,853,247	38,853,247	0	2,965,297	0	2,965,297
45	276,956,719	36,868,200	36,868,200	0	2,652,024	0	2,652,024
46	256,106,796	34,972,737	34,972,737	0	2,371,045	0	2,371,045
47	235,867,330	32,895,188	32,895,188	0	2,101,973	0	2,101,973
48	216,484,725	30,919,839	30,919,839	0	1,862,158	0	1,862,158
49	197,915,455	29,003,892	29,003,892	0	1,646,343	0	1,646,343
50	180,152,924	27,063,202	27,063,202	0	1,447,864	0	1,447,864
51	163,280,841	25,176,789	25,176,789	0	1,269,503	0	1,269,503
52	147,302,985	23,341,947	23,341,947	0	1,109,315	0	1,109,315
53	132,224,474	21,584,508	21,584,508	0	966,818	0	966,818
54	118,021,026	19,741,957	19,741,957	0	833,446	0	833,446
55	104,845,306	18,077,606	18,077,606	0	719,304	0	719,304
56	92,575,275	16,434,488	16,434,488	0	616,329	0	616,329
57	81,247,044	14,816,807	14,816,807	0	523,716	0	523,716
58	70,897,989	13,333,785	13,333,785	0	444,200	0	444,200
59	61,448,411	11,910,445	11,910,445	0	373,971	0	373,971
60	52,892,778	10,580,705	10,580,705	0	313,119	0	313,119
61	45,188,928	9,335,334	9,335,334	0	260,381	0	260,381
62	38,301,664	8,176,453	8,176,453	0	214,946	0	214,946
63	32,191,449	7,105,843	7,105,843	0	176,061	0	176,061
64	26,814,495	6,124,273	6,124,273	0	143,017	0	143,017
65	22,123,550	5,231,760	5,231,760	0	115,150	0	115,150
66	18,068,460	4,427,333	4,427,333	0	91,843	0	91,843
67	14,597,017	3,708,980	3,708,980	0	72,517	0	72,517
68	11,655,905	3,073,547	3,073,547	0	56,638	0	56,638
69	9,191,812	2,517,305	2,517,305	0	43,721	0	43,721
70	7,152,032	2,035,841	2,035,841	0	33,326	0	33,326
71	5,485,197	1,623,976	1,623,976	0	25,056	0	25,056
72	4,142,158	1,276,343	1,276,343	0	18,560	0	18,560
73	3,076,314	987,139	987,139	0	13,529	0	13,529
74	2,244,214	750,287	750,287	0	9,692	0	9,692
75	1,606,033	559,670	559,670	0	6,814	0	6,814
76	1,125,839	409,123	409,123	0	4,695	0	4,695
77	771,874	292,577	292,577	0	3,164	0	3,164
78	516,715	204,321	204,321	0	2,083	0	2,083
79	337,162	139,098	139,098	0	1,336	0	1,336
80	214,035	92,125	92,125	0	834	0	834

TABLE 3 (continued)
Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	“Funded” Portion of Benefit Payments	“Unfunded” Portion of Benefit Payments	Present Value of “Funded” Benefit Payments	Present Value of “Unfunded” Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
81	\$131,922	\$59,217	\$59,217	\$0	\$505	\$0	\$505
82	78,796	36,860	36,860	0	296	0	296
83	45,525	22,180	22,180	0	168	0	168
84	25,389	12,873	12,873	0	92	0	92
85	13,640	7,184	7,184	0	48	0	48
86	7,050	3,846	3,846	0	24	0	24
87	3,507	1,975	1,975	0	12	0	12
88	1,681	974	974	0	5	0	5
89	777	462	462	0	2	0	2
90	347	211	211	0	1	0	1
91	150	93	93	0	0	0	0
92	63	40	40	0	0	0	0
93	26	17	17	0	0	0	0
94	10	7	7	0	0	0	0
95	3	2	2	0	0	0	0
96	1	1	1	0	0	0	0
97	0	0	0	0	0	0	0
98	0	0	0	0	0	0	0
99	0	0	0	0	0	0	0
100	0	0	0	0	0	0	0

CHART 1
Projection of the Pension Plan's Fiduciary Net Position
For Single Discount Rate Determination



GLOSSARY

Actuarial Determined Contributions – That contribution determined by the funding valuation to be the minimum recommended contribution applicable to the fiscal year.

Annuity Reserve Fund – The fund in which reserves for liabilities for retirees and beneficiaries are held. At retirement, funds sufficient to provide for lifetime payments are transferred from the annuity savings and pension accumulation funds into the annuity reserve fund.

Annuity Savings Fund – The fund to which all member contributions are credited. At a member's retirement, funds are transferred from this account to the annuity reserve fund.

Average Expected Remaining Service Lives – Total expected remaining service for all active plan participants, divided by all plan participants, including terminated and retired participants.

Covered Payroll – The estimated payroll of all the active participants in the plan throughout the immediately preceding fiscal year.

DROP Account – The account into which DROP accruals are paid and from which DROP lump-sum balances are disbursed.

Fiduciary Net Position – Market value of assets net of liabilities and applicable deferred inflows and outflows.

Funded Portion of Benefit Payments – Benefit payments paid from accumulated plan assets.

Funding Deposit Account – The account in which surplus employer contributions made pursuant to R.S. 11:105, 106 or 107 are deposited. Funds in this account may be used to reduce the unfunded accrued liability, reduce the future normal costs, or to pay all or a portion of future net direct employer contributions.

Net Pension Liability – Total pension liability minus Fiduciary Net Position (i.e., the entry age normal actuarial accrued liability less the market value of assets).

Pension Accumulation Fund – The fund which is credited with all payments to the system exclusive of those paid to the annuity savings fund, including contributions from the employers and taxes from sheriffs and ex-officio tax collectors.

Projected Required Contribution – The actuarially required contribution based on the funding method and assumptions utilized applicable to the forthcoming fiscal year.

Service Cost – The portion of the actuarial present value of projected benefit payments that are attributed to the valuation year by the funding method utilized.

Unfunded Portion of Benefit Payments – Benefit payments paid based on “pay-as-you-go” basis as a result of insufficient available plan assets.