



# District Attorneys' Retirement System

## REQUEST FOR ESTIMATE - REGULAR / BACKDROP/ EARLY / VESTED

All estimate requests must be made by completing this form in its entirety and faxing or mailing it to DARS. Must be within 2 years from eligibility to request an estimate. Members can obtain one free estimate per year, completed in house. In House estimates are typically within 5% of actuarial estimates. Members may choose for estimates to be processed by the DARS Actuary, instead of processed in house, for a \$250 fee for one estimate, and an additional \$200 for additional retirement dates. Any additional estimates within 12 months of your last estimate will incur a \$250 fee due with request and will be performed by the system actuary. All estimates are non binding and subject to recalculation at retirement. Checks for actuarial estimates may be made payable to DARS. Please allow 2-4 weeks for your estimate.

\*\*Estimates are computed in compliance with LA Revised Statutes Title 11 Sections 1-192 and Sections 1601-1702

**PLEASE PRINT**

|                      |                      |                        |
|----------------------|----------------------|------------------------|
| Name                 | Date of Birth        | Social Security Number |
| <input type="text"/> | <input type="text"/> | <input type="text"/>   |

|                      |                      |                      |                      |
|----------------------|----------------------|----------------------|----------------------|
| Mailing Address:     | City:                | State:               | Zip Code:            |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

- Single - Never Married
- Widowed - Please Forward a Copy of Your Deceased Spouse's Death Certificate
- Married - First Marriage/ Only Marriage
- Married Now and Previously Married - DARS Must Receive a Copy of Your Divorce Decree(s) Prior to Retirement
- Divorced - DARS Must Receive a Copy of Your Divorce Decree(s) Prior to Retirement

**In order to select a beneficiary other than your spouse, spouse must relinquish his/her survivorship rights.**

|                          |                      |                        |                      |
|--------------------------|----------------------|------------------------|----------------------|
| FULL NAME OF BENEFICIARY | RELATIONSHIP         | SOCIAL SECURITY NUMBER | DATE OF BIRTH        |
| <input type="text"/>     | <input type="text"/> | <input type="text"/>   | <input type="text"/> |

ESTIMATED DATE OF RETIREMENT FOR THE 4 BELOW OPTIONS: \_\_\_\_\_ Must be within 2 years from today

|   |  |  |
|---|--|--|
| <input type="checkbox"/> Regular Retirement | <input type="checkbox"/> Early (Must have 18 years of service) | I would like my estimate completed by:<br>In house staff (free)      Actuary (\$250 fee) |
| <input type="checkbox"/> BACK DROP -        | Enter number of months (maximum of 36)                         |  |

Vested (Not active - has years but not age) Enter Last Date of Active Service: \_\_\_\_\_

Regular Retirement: 10 years of service at age 60 or 24 years of service at age 55

Early Retirement: At least 18 years but less than 24 years; Benefit reduced by 3% for each year in advance of normal retirement age

BACK DROP: Accrued service & final average compensation, utilized for the purpose of calculating the BACK DROP benefit, does not include service or earnings during the BACK DROP period.

I would like my estimate delivered by: (Choose only one)

|  |                      |                      |
|--|----------------------|----------------------|
| <input type="checkbox"/> Mail to address above | Email to:            | Fax to:              |
|  | <input type="text"/> | <input type="text"/> |

I hereby understand that the figures I will receive are estimated and subject to change once final employer certifications for all years are received when I BACKDROP/Retire. I understand I can choose a free in house estimate or pay \$250 for an estimate calculated by DARS actuary.

|                      |                      |                      |
|----------------------|----------------------|----------------------|
| Member's Signature:  | Date:                | Telephone Number:    |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

Email:

**Option 1** – Retiree paid an allowance reduced from the Maximum. If the retiree dies before they have received in annuity payments the value of the participant's annuity at the time of retirement, a lump sum balance is paid to the designated beneficiary. After 10-15 years, the annuity is usually exhausted which causes the member to take a reduction for his/her lifetime and the beneficiary does not receive a refund. Spouse must complete the Spousal Consent form.

**Maximum Plan** - Pays largest monthly benefit retiree is eligible to receive but does not provide for a monthly benefit to be paid to a named beneficiary after the retiree's death. Spouse must complete the Spousal Consent form.

**Option 2** - Pays the retiree a monthly benefit that is reduced from the Maximum. Pays the same monthly benefit for life to the named retirement beneficiary after the retiree's death. The benefit is based on the ages of the retiree and his/her beneficiary. The beneficiary may not be changed after retirement. I hereby apply for retirement under the Option 2 plan.

**Option 3** - Pays the retiree a monthly benefit that is reduced from the Maximum. Pays 50% of the monthly benefit for life to the named retirement beneficiary after the retiree's death. The benefit is based on the ages of the retiree and his/her beneficiary. The beneficiary may not be changed after retirement.

**Option 4** – Member receives reduced benefit in order for a designated beneficiary to receive a set monthly benefit. Calculated by DARS Actuary.

**BACK-DROP** - In lieu of receiving a full-service retirement allowance, an active contributing member who has accrued more years of service than are required for a normal retirement and which are sufficient to qualify for the BACK-DROP period selected may make an irrevocable election at the time of retirement to receive a Back-DROP benefit. Accrued service at retirement, utilized for the purpose of calculating the BACK-DROP monthly benefit, is reduced by the Back-DROP period. Final average compensation, utilized for the purpose of calculating the BACK-DROP monthly benefit, is calculated by excluding all earnings during the BACK-DROP period.

**Please visit our website for additional information regarding your plan summary**

**DARS Benefits are calculated in compliance with LA Revised Statutes Title 11 Sections 1-192 and Sections 1601-1702**