



CURRAN ACTUARIAL
— CONSULTING, LTD. —

**Information for
Financial Reporting
June 30, 2023**

**District Attorneys'
Retirement System**



November 20, 2023

Board of Trustees
District Attorneys' Retirement System
2525 Quail Drive
Baton Rouge, Louisiana 70808

Ladies and Gentlemen:

This report presents information for financial reporting for the District Attorneys' Retirement System for the fiscal year ending June 30, 2023. Our report is based on the actuarial assumptions and methods specified and relies on the data supplied by the system's administrators and accountants. This report was prepared at the request of the Board of Trustees of the District Attorneys' Retirement System to assist the fund and its accountants in preparing financial statements for the system. It is not for the use or benefit of any third party for any purpose. This report is not intended to provide information related to funding the system's liabilities.

This report has been designed to provide information necessary to prepare financial statements which comply with Governmental Accounting Standards Board (GASB) statements 67, 68, and 82. The report has been prepared in accordance with generally accepted actuarial principles and practices to the extent that there is no conflict with GASB statements 67, 68, and 82, and to the best of our knowledge and belief, fairly reflects the actuarial present values and liabilities stated herein. The findings in this report are based on data and other information through June 30, 2023. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such facts as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in the demographic composition of the group; completion of amortization payments or credit schedules; and changes in plan provisions or applicable law.

The undersigned actuary is a member of the American Academy of Actuaries and has met the qualification standards of the American Academy of Actuaries to render the actuarial opinions incorporated in this report, and is available to provide further information or answers any questions with respect to the information contained herein.

Sincerely,

CURRAN ACTUARIAL CONSULTING, LTD.

By: 
Gregory Curran, F.C.A., M.A.A.A., A.S.A.

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PLAN DESCRIPTION

The District Attorneys' Retirement System is a defined benefit pension plan that provides retirement allowances and other benefits. The following summary of plan provisions is for general informational purposes only and does not constitute a guarantee of benefits. The provisions contained within this section are as of June 30, 2023.

MEMBERSHIP – All District Attorneys, Assistant District Attorneys, (who earn more than the minimum salary specified by the board), and persons employed by this retirement system and the Louisiana District Attorneys Association, are required to be members of the system as a condition of their employment.

As of June 30, 2023, pension plan membership consisted of the following:

Active plan members	734
Inactive plan members entitled to but not yet receiving benefits	461
Inactive plan members or beneficiaries currently receiving benefits	<u>467</u>
	<u>1,662</u>

CONTRIBUTION RATES – Under the provisions of R.S. 11:62 and 11:103, the fund is financed by employee contributions of 8.00% of earnable compensation. In addition, the fund receives revenue sharing funds as appropriated each year by the legislature. Also, under R.S. 11:82, each sheriff and ex-officio tax collector remits the employers' share of the actuarially required contribution to fund the system's defined benefit plan up to a maximum of 0.20% of the aggregate amount of the tax shown to be collected by the tax roll of each respective parish. In the event employee contributions and tax funds collected from ad valorem taxes and revenue sharing funds be insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement Systems' Actuarial Committee.

CONTRIBUTION REFUNDS – Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the system.

RETIREMENT BENEFITS – For members who joined the system before July 1, 1990, and who have elected not to be covered by the new provisions – Members are eligible to receive a normal retirement benefit if they have ten or more years of creditable service and are at least age sixty-two, or if they have eighteen or more years of service and are at least age sixty, or if they have twenty-three or more years of service and are at least age fifty-five, or if they have thirty years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age sixty if they have at least ten years of creditable service or at age fifty-five with at least eighteen years of creditable service. Members who retire prior to age sixty with less than twenty-three years of service credit receives a retirement benefit reduced 3% for each year of age below sixty. Members who retire prior to age sixty-two who have less than eighteen years of service

receive a retirement benefit reduced 3% for each year of age below sixty-two. Retirement benefits may not exceed 100% of final average compensation.

For members who joined the system after July 1, 1990, or who elected to be covered by the new provisions – Members are eligible to receive normal retirement benefits if they are age sixty and have ten years of service credit, are age fifty-five and have twenty-four years of service credit, or have thirty years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age fifty-five and has at least eighteen years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

FINAL AVERAGE COMPENSATION – The period of final average compensation is thirty-six months plus the number of whole months elapsed since January 1, 2013, not to exceed sixty months, subject to the limitation that the final average compensation shall not be less than the highest thirty-six month final average compensation as of January 1, 2013.

OPTIONAL ALLOWANCES – Members may receive their benefits as a life annuity, or in lieu of such receive a reduced benefit according to the option selected that is the actuarial equivalent of the maximum benefit.

Option 1 – If the member dies before he has received in annuity payments the present value of his member's annuity as it was at the time of retirement the balance is paid to his beneficiary.

Option 2 – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will continue to receive the same reduced benefit.

Option 3 – Upon retirement, the member receives a reduced benefit. Upon the member's death, the designated beneficiary will receive one-half of the member's reduced benefit.

Option 4 – Upon retirement, the member elects to receive a board-approved benefit which is actuarially equivalent to the maximum benefit.

A member may also elect to receive an actuarially reduced benefit which provides for an automatic 2 ½% annual compound increase in monthly retirement benefits based on the reduced benefit and commencing on the later of age fifty-five or retirement anniversary; this COLA is in addition to any ad hoc COLAs which are payable. This is not available to members who select a Back-DROP benefit.

DISABILITY BENEFITS – Disability benefits are awarded to active contributing members with at least ten years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to 3.5% (3% for members covered under the old retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than fifteen years) or projected continued service to age sixty.

SURVIVOR BENEFITS – Upon the death of a member with less than five years of creditable service, his accumulated contributions and interest thereon are paid to his spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with five or more years of service or any member with twenty-three years of service who has not retired, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under eighteen or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

DEFERRED RETIREMENT OPTION PLAN – **The following provisions only apply to those members of the retirement system who elected to participate in the Deferred Retirement Option Plan prior to January 1, 2009.** In lieu of terminating employment and accepting a service retirement allowance, any member in the New Plan who is eligible for normal retirement or any member of the Old Plan who is eligible for unreduced benefits may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the system continues and the member's status changes to inactive. During participation in the plan, employer contributions are payable but employee contributions are reduced to one-half of one percent. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP account. This fund does not earn interest while a person is participating in the DROP. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the system has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the deferred retirement option plan fund will begin to be paid to the retiree. If a participant dies during the participation in the plan, a lump sum equal to his account balance in the plan fund is paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the system. All amounts which remain credited to the individual's sub-account after termination of participation in the plan are invested in liquid money market funds. Interest is credited thereon as actually earned.

Back-DROP – In lieu of receiving a service retirement allowance any member of the fund who has more than sufficient service for a regular service retirement may elect to receive a “Back-DROP” benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement the member’s maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest bearing account. The surviving spouse of members eligible to retire may elect to receive benefits as though the member had elected the Back-DROP option as of the day following the date of death.

COST OF LIVING INCREASES – Based on R.S. 11:1638, the board of trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of 3% of their original benefit (not to exceed sixty dollars per month). Pursuant to R.S. 11:246, the Board of Trustees may grant a cost of living increase to all retired members and widows who are sixty-five years of age and older a 2% increase in their original benefit. In lieu of the prior provisions, R.S. 11:241 provides for cost of living benefits payable based on a formula equal to up to \$1 times the total of the number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system’s fiscal year end preceding the payment of the benefit increase. In order for the board to grant any of these increases, the system must meet certain criteria detailed in the statute related to funding status and interest earnings.

COMMENTS ON DATA

For the valuation, the administrative staff of the system furnished a census on USB drive derived from the system’s master data processing file indicating each active covered employee’s sex, date of birth, service credit, annual salary, and accumulated contributions. Information on retirees detailing dates of birth of retirees and beneficiaries, as well as option categories and benefit amounts, was provided in like manner. In addition, data was supplied on former employees who are vested or who have contributions remaining on deposit.

Census data submitted to our office is tested for errors. Several types of census data errors are possible; to ensure that the valuation results are as accurate as possible, a significant effort is made to identify and correct these errors. In order to minimize coverage errors (i.e., missing or duplicated individual records) the records are checked for duplicates, and a comparison of the current year’s records to those submitted in prior years is made. Changes in status, new records, and previous records, which have no corresponding current record, are identified. This portion of the review indicates the annual flow of members from one status to another and is used to check some of the actuarial assumptions, such as retirement rates, rates of withdrawal, and mortality. In addition, the census is checked for reasonableness in several areas, such as age, service, salary, and current benefits. The records identified by this review as questionable are checked against data from prior valuations; those not recently verified are included in a detailed list of items sent to the system’s

administrator for verification and/or correction. Once the identified data has been researched and verified or corrected, it is returned to us for use in the valuation. Occasionally some requested information is either unavailable or impractical to obtain. In such cases, values may be assigned to missing data. For this valuation, the number of such records with imputed data is de minimis. The assigned values are based on information from similar records or based on information implied from other data in the record.

Notwithstanding our efforts to review both census and financial data for apparent errors, we must rely upon the system’s administrative staff and accountants to provide accurate information. Our review of submitted information is limited to validation of reasonableness and consistency. Verification of submitted data to source information is beyond the scope of our efforts.

ACCOUNT BALANCES

Present assets of the system as of June 30, 2023 attributable to:

Annuity Savings Fund	\$ 64,541,314
Annuity Reserve Fund	288,129,825
Pension Accumulation Fund	162,606,340
DROP and Back-DROP Accounts	5,083,983
Funding Deposit Account	0
Total Fiduciary Net Position	\$ 520,361,462

See the Plan Description above for information regarding the Deferred Retirement Option Plan (DROP) and the Back-DROP.

FUNDING DEPOSIT ACCOUNT – If the contribution rate is set above the minimum recommended rate pursuant to R.S. 11:1658, the surplus contributions collected, if any, are credited to the Funding Deposit Account defined in R.S. 11:1659. For any fiscal year ending on or after December 31, 2008, in which the Board of Trustees elects or previously elected to set the net direct employer contribution rate higher than the minimum recommended rate, all surplus funds collected by the system are credited to the system’s funding deposit account. The funds in the account earn interest annually at the Board-approved actuarial valuation interest rate, and such interest is credited to the account at least once a year. The Board of Trustees may in any fiscal year direct that funds from the account be charged for the following purposes: (1) to reduce the unfunded accrued liability; (2) to reduce the present value of future normal costs for systems using an aggregate funding method; (3) to pay all or a portion of any future net direct employer contributions. In no event will the funds charged from the account exceed the outstanding account balance. If the Board of Trustees of the system elects to utilize funds from the funding deposit account to pay all or a portion of any future net direct employer contributions, the percent reduction in the minimum recommended employer contribution rate otherwise applicable is determined by dividing the interest-adjusted value of the charges from the funding deposit account by the projected payroll for the fiscal year for which the contribution rate is to be reduced. For funding purposes, any asset value utilized in the calculation of the actuarial value of assets of a system excludes the funding deposit account balance as of the asset determination date for such

calculation. For all purposes other than funding, the funds in the account are considered assets of the system.

ACTUARIAL METHODS AND ASSUMPTIONS

The Total Pension Liability as stated in this report is based on the Individual Entry Age Normal actuarial cost method as described in Statement 67 of the Government Accounting Standards Board (GASB 67). Calculations were made as of June 30, 2023 and were based on June 30, 2023 data. The current year actuarial assumptions utilized for this report are based on the assumptions used in the June 30, 2023 actuarial funding valuation, which were based on results of an actuarial experience study for the period July 1, 2014 – June 30, 2019, unless otherwise specified in this report. The assumptions are listed in the back of June 30, 2023 actuarial funding valuation report. All assumptions selected were determined to be reasonable and represent our expectations of future experience for the fund.

The following actuarial assumptions apply to all periods included in the measurement of total pension liability as of June 30, 2023:

Inflation:	2.20%
Salary increases, including inflation and merit increases:	5.00%
Investment rate of return (Discount Rate):	6.10%, net of pension plan investment expense, including inflation
Municipal bond rate:	N/A

MORTALITY RATES – In the case of mortality, the data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. This process is described in greater detail in the system’s experience study report. For current employees, mortality is modeled based on the Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and 115% for females, each with full generational projection using the MP2019 scale. For annuitants and beneficiaries, mortality is modeled based on the Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and 115% for females, each with full generational projection using the MP2019 scale. For disabled retirees, mortality is modeled based on the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and 115% for females, each with full generational projection using the MP2019 scale.

DISCOUNT RATE – The long-term expected rate of return selected for this report by the fund was 6.10%. Based on a projection of cash flows and in conjunction with the statutory and constitutional provisions affecting the District Attorneys’ Retirement System with regard to actuarial funding of the retirement system, the pension plan’s Fiduciary Net Position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 6.10%. For Fiscal 2022, the discount rate used was 6.10%.

EXPECTED REMAINING SERVICE LIVES – The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on the net pension liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period.

The Expected Remaining Service Lives (ERSL) for the current and prior year is:

<u>Beginning of Year</u>	<u>ERSL (in years)</u>
2023	5
2022	5

POST-EMPLOYMENT BENEFIT CHANGES – Although the board of trustees has authority to grant ad hoc Cost of Living Increases (COLAs) under limited circumstances, these COLAs have not shown to have a historical pattern, the amounts of the COLAs have not been relative to a defined cost-of-living or inflation index, and there is no evidence to conclude that COLAs will be granted on a predictable basis in the future. Therefore, for purposes of determining the present value of benefits, these COLAs were deemed not to be substantively automatic and the present value of benefits excludes COLAs not previously granted by the board of trustees.

NET PENSION LIABILITY AND EXPENSE

The components of the net pension liability of the retirement system as of June 30, 2023, were as follows:

Pension Liability for Active Members	\$ 271,231,026
Pension Liability for Terminated Members	41,789,510
Pension Liability for Retirees & Survivors	293,096,018
Total Pension Liability	<u>\$ 606,116,554</u>
Plan Fiduciary Net Position	520,361,462
Net Pension Liability	<u><u>\$ 85,755,092</u></u>

The total pension liability was determined by an actuarial valuation as of the valuation date using the assumptions and methods as described in the previous section.

For the year ended June 30, 2023, the Collective Pension Expense for the system is \$29,424,749.

SENSITIVITY TO CHANGES IN THE DISCOUNT RATE

The following presents the net pension liability of the system calculated using the discount rate of 6.10%, as well as what the system's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.10%) or one percentage point higher (7.10%) than the current rate (assuming all other assumptions remain unchanged):

	1% Decrease (5.10%)	Current Discount Rate (6.10%)	1% Increase (7.10%)
Net Pension Liability / (Asset)	\$160,261,466	\$85,755,092	\$23,250,092

EXHIBITS

EXHIBIT I
Statement of Fiduciary Net Position
as of June 30, 2023 and 2022

	2023	2022
Current Assets:		
Cash & Cash Equivalents in Banks	\$ 2,467,378	\$ 2,743,647
Contributions Receivable	1,352,771	1,041,104
Accrued Interest and Dividends	4,110,340	4,107,150
Prepaid Expenses	21,000	21,000
Other Current Assets	0	9,029
TOTAL CURRENT ASSETS	\$ 7,951,489	\$ 7,921,930
Property, Plant & Equipment	\$ 0	\$ 0
Investments:		
Cash & Cash Equivalents	\$ 38,099,444	\$ 62,691,378
Equities	232,909,047	197,506,374
Fixed Income	203,323,690	140,398,055
Real Estate	7,061,138	44,998,288
Alternative Investments	26,541,018	20,680,187
DROP Account Assets (Outside System Portfolio)	5,083,983	5,823,105
Other Investments	2,397,650	2,804,007
TOTAL INVESTMENTS	\$ 515,415,970	\$ 474,901,394
TOTAL ASSETS	\$ 523,367,459	\$ 482,823,324
Current Liabilities:		
Investments Payable	\$ 3,000,000	\$ 3,665,736
Other Current Liabilities	5,997	1,909
TOTAL CURRENT LIABILITIES	\$ 3,005,997	\$ 3,667,645
FIDUCIARY NET POSITION	\$ 520,361,462	\$ 479,155,679

EXHIBIT II
Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2023

	2023
BEGINNING OF YEAR FIDUCIARY NET POSITION	\$ 479,155,679
Income:	
Regular Member Contributions	\$ 5,351,142
Regular Employer Contributions	6,350,908
Irregular Contributions	95,747
Ad Valorem Taxes & Revenue Sharing	10,777,403
Transfers from Other Systems	848,217
TOTAL CONTRIBUTIONS	\$ 23,423,417
Net Appreciation of Fair Value of Investments	\$ 26,763,584
Dividends, Interest and Recurring Income	15,412,281
Alternative Investment Income	7,314,983
Investment Expense	(1,473,439)
TOTAL MARKET INVESTMENT INCOME	\$ 48,017,409
TOTAL INCOME	\$ 71,440,826
Expenses:	
Retirement Annuity Benefits	\$ 25,510,900
DROP Benefits	3,362,515
Refund of Contributions	467,251
Funds Transferred to Other Systems	175,712
Administrative Expenses	718,665
TOTAL EXPENSES	\$ 30,235,043
NET MARKET INCOME (INCOME – EXPENSES)	\$ 41,205,783
END OF YEAR FIDUCIARY NET POSITION	\$ 520,361,462

EXHIBIT III
Schedule of Changes in Net Pension Liability and Related Ratios
For Years 2014 – 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Pension Liability:				
Service Cost	\$ 13,634,593	\$ 13,084,075	\$ 12,592,761	\$ 12,992,534
Interest	35,772,642	33,879,498	32,714,581	30,555,884
Changes of Benefit Terms	0	6,541,144	0	0
Differences Between Expected and Actual Experience	(1,595,174)	4,190,678	3,382,766	4,404,409
Changes of Assumptions	0	0	8,259,455	29,494,313
Benefit Payments	(28,873,415)	(26,622,096)	(24,931,953)	(22,398,425)
Refunds of Member Contributions	(467,251)	(404,048)	(448,108)	(421,866)
Other	768,252	1,137,285	320,371	443,288
Net Change in Total Pension Liability	<u>\$ 19,239,647</u>	<u>\$ 31,806,536</u>	<u>\$ 31,889,873</u>	<u>\$ 55,070,137</u>
Total Pension Liability – Beginning	<u>\$ 586,876,907</u>	<u>\$ 555,070,371</u>	<u>\$ 523,180,498</u>	<u>\$ 468,110,361</u>
Total Pension Liability – Ending (a)	<u><u>\$ 606,116,554</u></u>	<u><u>\$ 586,876,907</u></u>	<u><u>\$ 555,070,371</u></u>	<u><u>\$ 523,180,498</u></u>
Plan Fiduciary Net Position:				
Contributions – Member	\$ 5,351,142	\$ 5,195,929	\$ 5,024,906	\$ 4,991,814
Contributions – Employer	6,350,908	6,162,292	2,511,625	2,492,875
Contributions – Nonemployer Contributing Entities	10,777,403	10,348,867	10,317,515	9,896,394
Net Investment Income	48,017,409	(53,344,865)	101,070,291	13,623,812
Benefit Payments	(28,873,415)	(26,622,096)	(24,931,953)	(22,398,425)
Refunds of Member Contributions	(467,251)	(404,048)	(448,108)	(421,866)
Administrative Expenses	(718,665)	(584,825)	(550,758)	(614,687)
Other	768,252	1,137,285	320,371	443,288
Net Change in Plan Fiduciary Net Position	<u>\$ 41,205,783</u>	<u>\$ (58,111,461)</u>	<u>\$ 93,313,889</u>	<u>\$ 8,013,205</u>
Plan Fiduciary Net Position – Beginning	<u>\$ 479,155,679</u>	<u>\$ 537,267,140</u>	<u>\$ 443,953,251</u>	<u>\$ 435,940,046</u>
Plan Fiduciary Net Position – Ending (b)	<u><u>\$ 520,361,462</u></u>	<u><u>\$ 479,155,679</u></u>	<u><u>\$ 537,267,140</u></u>	<u><u>\$ 443,953,251</u></u>
Net Pension Liability (Asset) – Ending (a) – (b)	<u>\$ 85,755,092</u>	<u>\$ 107,721,228</u>	<u>\$ 17,803,231</u>	<u>\$ 79,227,247</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	85.85%	81.65%	96.79%	84.86%
Covered Payroll	\$ 66,851,663	\$ 64,866,232	\$ 62,790,625	\$ 62,321,875
Net Pension Liability (Asset) as a Percentage of Covered Payroll	128.28%	166.07%	28.35%	127.13%

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 12,944,169	\$ 12,205,873	\$ 11,645,505	\$ 11,303,932	\$ 11,530,918	\$ 10,855,750
29,754,249	28,539,171	27,456,268	26,307,692	26,425,694	25,710,047
0	0	0	0	0	0
(9,338,975)	207,379	(1,796,724)	(1,986,736)	(2,281,483)	(8,973,206)
0	12,292,550	11,300,225	0	(6,366,162)	7,220,453
(19,877,476)	(19,474,451)	(18,789,893)	(20,733,190)	(14,149,837)	(12,053,372)
(272,696)	(368,351)	(599,683)	(562,626)	(648,617)	(382,621)
336,893	1,586,019	477,132	1,113,277	(591,375)	185,003
<u>\$ 13,546,164</u>	<u>\$ 34,988,190</u>	<u>\$ 29,692,830</u>	<u>\$ 15,442,349</u>	<u>\$ 13,919,138</u>	<u>\$ 22,562,054</u>
<u>\$ 454,564,197</u>	<u>\$ 419,576,007</u>	<u>\$ 389,883,177</u>	<u>\$ 374,440,828</u>	<u>\$ 360,521,690</u>	<u>\$ 337,959,636</u>
<u>\$ 468,110,361</u>	<u>\$ 454,564,197</u>	<u>\$ 419,576,007</u>	<u>\$ 389,883,177</u>	<u>\$ 374,440,828</u>	<u>\$ 360,521,690</u>
\$ 4,926,590	\$ 4,973,945	\$ 4,865,302	\$ 4,847,187	\$ 4,800,295	\$ 4,682,271
775,650	0	0	2,125,900	4,109,229	5,630,420
9,390,000	8,739,447	8,219,395	8,657,954	8,314,617	8,120,371
18,780,081	34,802,927	28,228,802	6,734,928	9,060,366	49,586,276
(19,877,476)	(19,474,451)	(18,789,893)	(20,733,190)	(14,149,837)	(12,053,372)
(272,696)	(368,351)	(599,683)	(562,626)	(648,617)	(382,621)
(503,990)	(478,367)	(539,682)	(495,267)	(367,794)	(314,495)
336,893	1,586,019	477,132	1,113,277	(591,375)	185,003
<u>\$ 13,555,052</u>	<u>\$ 29,781,169</u>	<u>\$ 21,861,373</u>	<u>\$ 1,688,163</u>	<u>\$ 10,526,884</u>	<u>\$ 55,453,853</u>
<u>\$ 422,384,994</u>	<u>\$ 392,603,825</u>	<u>\$ 370,742,452</u>	<u>\$ 369,054,289</u>	<u>\$ 358,527,405</u>	<u>\$ 303,073,552</u>
<u>\$ 435,940,046</u>	<u>\$ 422,384,994</u>	<u>\$ 392,603,825</u>	<u>\$ 370,742,452</u>	<u>\$ 369,054,289</u>	<u>\$ 358,527,405</u>
\$ 32,170,315	\$ 32,179,203	\$ 26,972,182	\$ 19,140,725	\$ 5,386,539	\$ 1,994,285
93.13%	92.92%	93.57%	95.09%	98.56%	99.45%
\$ 62,052,000	\$ 62,174,313	\$ 60,816,275	\$ 60,740,000	\$ 58,703,271	\$ 57,747,897
51.84%	51.76%	44.35%	31.51%	9.18%	3.45%

EXHIBIT IV
Schedule of Net Pension Liability
For Years 2014 – 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Pension Liability	\$ 606,116,554	\$ 586,876,907	\$ 555,070,371	\$ 523,180,498
Plan Fiduciary Net Position	<u>520,361,462</u>	<u>479,155,679</u>	<u>537,267,140</u>	<u>443,953,251</u>
Net Pension Liability (Asset)	<u>\$ 85,755,092</u>	<u>\$ 107,721,228</u>	<u>\$ 17,803,231</u>	<u>\$ 79,227,247</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	85.85%	81.65%	96.79%	84.86%
Covered-Employee Payroll	\$ 66,851,663	\$ 64,866,232	\$ 62,790,625	\$ 62,321,875
Net Pension Liability (Asset) as a Percentage of Covered-Employee Payroll	128.28%	166.07%	28.35%	127.13%

EXHIBIT V
Schedule of Contributions
For Years 2014 – 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Actuarially Determined Contribution (Determined as of the Prior Fiscal Year)*	\$ 16,288,448	\$ 16,930,787	\$ 12,308,352	\$ 12,105,048
Contributions in Relation to the Actuarially Determined Contribution*	<u>17,128,311</u>	<u>16,511,159</u>	<u>12,829,140</u>	<u>12,389,269</u>
Contribution Deficiency (Excess)	<u>\$ (839,863)</u>	<u>\$ 419,628</u>	<u>\$ (520,788)</u>	<u>\$ (284,221)</u>
Covered Payroll	\$ 66,851,663	\$ 64,866,232	\$ 62,790,625	\$ 62,321,875
Contributions as a Percentage of Covered Payroll	25.62%	25.45%	20.43%	19.88%

* Includes contributions from employers and nonemployer contributing entities.

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 468,110,361	\$ 454,564,197	\$ 419,576,007	\$ 389,883,177	\$ 374,440,828	\$ 360,521,690
435,940,046	422,384,994	392,603,825	370,742,452	369,054,289	358,527,405
<u>\$ 32,170,315</u>	<u>\$ 32,179,203</u>	<u>\$ 26,972,182</u>	<u>\$ 19,140,725</u>	<u>\$ 5,386,539</u>	<u>\$ 1,994,285</u>

93.13% 92.92% 93.57% 95.09% 98.56% 99.45%

\$ 62,052,000 \$ 62,174,313 \$ 60,816,275 \$ 60,740,000 \$ 58,703,271 \$ 57,747,897

51.84% 51.76% 44.35% 31.51% 9.18% 3.45%

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 10,173,810	\$ 8,978,608	\$ 8,035,045	\$ 8,645,340	\$ 12,807,925	\$ 12,426,112
10,165,650	8,739,447	8,219,395	10,783,854	12,423,846	13,750,791
<u>\$ 8,160</u>	<u>\$ 239,161</u>	<u>\$ (184,350)</u>	<u>\$ (2,138,514)</u>	<u>\$ 384,079</u>	<u>\$ (1,324,679)</u>

\$ 62,052,000 \$ 62,174,313 \$ 60,816,275 \$ 60,740,000 \$ 58,703,271 \$ 57,747,897

16.38% 14.06% 13.52% 17.75% 21.16% 23.81%

EXHIBIT VI
Schedule of Pension Expense
For the Year Ended June 30, 2023

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) – (b)	Collective Deferred Inflows (d)	Collective Deferred Outflows (e)	Collective Pension Expense* (f) = (c) + (d) – (e) + (g)	Revenue Excluded from Pension Expense* (g)
Beginning Balance:	\$ 586,876,907	\$ 479,155,679	\$ 107,721,228	\$ 47,506,822	\$ 107,279,509	N/A	N/A
Service Cost	13,634,593		13,634,593			\$ 13,634,593	
Interest on Total Pension Liability	35,772,642		35,772,642			35,772,642	
Changes in Benefit Terms	0		0			0	
Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	(1,595,174)		(1,595,174)	1,595,174	0		
Current Year Amortization				(2,132,205)	(2,283,321)	151,116	
Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	0		0	0	0		
Current Year Amortization				0	(10,230,687)	10,230,687	
Benefit Payments	(28,873,415)		(28,873,415)			(28,873,415)	
Refunds of Contributions	(467,251)		(467,251)			(467,251)	
Other	768,252		768,252			768,252	
Contributions – Member		5,351,142	(5,351,142)			(5,351,142)	
Contributions – Employer*		6,350,908	(6,350,908)				\$ 6,350,908
Contributions – Nonemployer Contributing Entities*		10,777,403	(10,777,403)				10,777,403
Projected Earnings on Pension Plan Investments		29,023,817	(29,023,817)			(29,023,817)	
Difference Between Projected and Actual Earnings on Pension Plan Investments		18,993,592	(18,993,592)	18,993,592	0		
Current Year Amortization				(18,511,103)	(21,803,108)	3,292,005	
Benefit Payments		(28,873,415)	28,873,415			28,873,415	
Refunds of Contributions		(467,251)	467,251			467,251	
Administrative Expenses		(718,665)	718,665			718,665	
Other		768,252	(768,252)			(768,252)	
Net Increase (Decrease)	\$ 19,239,647	\$ 41,205,783	\$ (21,966,136)	\$ (54,542)	\$ (34,317,116)	\$ 29,424,749	\$ 17,128,311
Ending Balance	\$ 606,116,554	\$ 520,361,462	\$ 85,755,092	\$ 47,452,280	\$ 72,962,393	N/A	N/A

For the year ended June 30, 2023, the Collective Pension Expense for the system is \$29,424,749.

* Contributions from employers and nonemployer contributing entities are excluded from Pension Expense and are reported as revenue as per paragraphs 58 and 71(c) of GASB 68

EXHIBIT VII – Schedule A
Schedule of Net Pension Liability / (Asset) by Employer
For the Year Ended June 30, 2023

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 6.10% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension (Asset) Assuming +1% Change in Discount Rate
2nd Judicial District DA	0.360484%	\$22,121	0.349597%	\$299,797	\$560,269	\$81,282
2nd Judicial District IV-D	0.065687%	4,161	0.065760%	56,393	105,388	15,289
3rd Judicial District DA	0.585965%	38,205	0.603786%	517,777	967,636	140,381
4th Judicial District DA	0.540872%	31,164	0.492511%	422,353	789,305	114,509
5th Judicial District DA	0.426529%	27,610	0.436344%	374,187	699,291	101,450
6th Judicial District DA	0.474485%	28,671	0.453112%	388,567	726,164	105,349
6th Judicial District IV-D	0.159680%	7,357	0.116269%	99,707	186,334	27,033
7th Judicial District DA	0.124738%	10,802	0.170713%	146,395	273,587	39,691
7th Judicial District IV-D	0.091487%	6,093	0.096293%	82,576	154,321	22,388
11th Judicial District DA	0.366487%	23,824	0.376511%	322,877	603,402	87,539
13th Judicial District DA	0.383421%	24,441	0.386262%	331,239	619,029	89,806
15th Judicial District DA	2.254798%	144,964	2.290989%	1,964,640	3,671,573	532,657
16th Judicial District DA	1.196478%	71,847	1.135459%	973,714	1,819,703	263,995
18th Judicial District DA	1.358371%	61,952	0.979080%	839,611	1,569,088	227,637
18th Judicial District IV-D	0.142925%	8,786	0.138853%	119,074	222,528	32,283
20th Judicial District DA	0.166756%	10,488	0.165751%	142,140	265,635	38,537
20th Judicial District PTI Fund	0.013242%	299	0.004725%	4,052	7,572	1,099
20th Judicial District IV-D	0.130025%	7,884	0.124598%	106,849	199,683	28,969
21st Incentive Fund	0.009663%	0	0.000000%	0	0	0
21st Judicial District DA	0.393328%	26,155	0.413350%	354,469	662,441	96,104
21st Judicial District IV-D	0.101996%	5,745	0.090793%	77,860	145,506	21,109
21st Judicial District PTI Fund	0.203878%	10,253	0.162037%	138,955	259,683	37,674
22nd Judicial District DA	4.194140%	277,797	4.390261%	3,764,872	7,035,897	1,020,740
23rd Judicial District DA	1.495943%	94,123	1.487506%	1,275,612	2,383,899	345,847
25th Judicial District DA	0.161681%	10,506	0.166035%	142,383	266,090	38,603
27th Judicial District DA	0.473396%	32,037	0.506308%	434,185	811,417	117,717
29th Judicial District DA	1.212892%	70,286	1.110789%	952,558	1,780,167	258,259
31st Judicial District DA	0.262652%	17,908	0.283015%	242,700	453,564	65,801
32nd Judicial District DA	0.590325%	36,439	0.575876%	493,843	922,907	133,892
33rd Judicial District DA	0.230557%	16,638	0.262944%	225,488	421,398	61,135
34th Judicial District DA	0.189596%	11,655	0.184194%	157,956	295,192	42,825
37th Judicial District DA	0.097506%	10,241	0.161847%	138,792	259,378	37,630
39th Judicial District DA	0.067997%	4,180	0.066060%	56,650	105,869	15,359
40th Judicial District DA	0.967841%	58,737	0.928271%	796,040	1,487,661	215,824
Allen Parish Police Jury	0.024271%	1,492	0.023579%	20,220	37,788	5,482
Ascension Parish Central Fund	0.122656%	7,318	0.115653%	99,178	185,347	26,889
Assumption Parish Police Jury	0.063443%	3,741	0.059122%	50,700	94,750	13,746
Avoyelles Parish DA	0.425407%	27,504	0.434669%	372,751	696,607	101,061
Beauregard Parish DA	0.319458%	20,261	0.320202%	274,590	513,160	74,447
Beauregard Parish IV-D	0.030940%	1,902	0.030059%	25,777	48,173	6,989
Bienville Parish Police Jury	0.009907%	609	0.009625%	8,254	15,425	2,238
Bossier Parish Police Jury	1.057018%	59,377	0.938385%	804,713	1,503,870	218,175
Caddo Parish DA	2.785471%	166,309	2.628322%	2,253,920	4,212,187	611,087
Calcasieu Parish Police Jury	2.379585%	131,786	2.082726%	1,786,044	3,337,807	484,236
Caldwell Parish Police Jury	0.066452%	4,085	0.064559%	55,363	103,463	15,010

EXHIBIT VII – Schedule A (continued)
Schedule of Net Pension Liability / (Asset) by Employer

For the Year Ended June 30, 2023

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 6.10% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension (Asset) Assuming +1% Change in Discount Rate
Cameron Parish Police Jury	0.171539%	\$12,540	0.198180%	\$169,949	\$317,606	\$46,077
Catahoula Parish Police Jury	0.039953%	1,596	0.025223%	21,630	40,423	5,864
Claiborne Parish Police Jury	0.012054%	741	0.011711%	10,043	18,768	2,723
Concordia Parish Police Jury	0.037057%	2,384	0.037676%	32,309	60,380	8,760
DeSoto Parish DA (42nd Judicial District DA)	0.362387%	23,012	0.363678%	311,872	582,836	84,555
DeSoto Parish Police Jury	0.040766%	6,425	0.101540%	87,076	162,729	23,608
East Baton Rouge Parish DA	3.307620%	215,738	3.409490%	2,923,811	5,464,099	792,710
East Baton Rouge Parish IV-D	0.545346%	39,157	0.618831%	530,679	991,748	143,879
East Carroll Parish Treasurer	0.013518%	785	0.012406%	10,639	19,882	2,884
East Feliciana Parish Police Jury	0.034226%	2,190	0.034610%	29,680	55,466	8,047
Grant Parish Police Jury	0.243213%	15,611	0.246714%	211,570	395,387	57,361
Iberia Parish Government	0.115140%	6,613	0.104511%	89,624	167,491	24,299
Iberville Parish School Board	0.007320%	54	0.000853%	731	1,367	198
Jackson Parish Police Jury	0.021180%	1,302	0.020577%	17,646	32,977	4,784
Jefferson Davis Parish IV-D	0.066989%	3,691	0.058332%	50,023	93,484	13,562
Jefferson Davis Parish Police Jury	0.015438%	949	0.014998%	12,862	24,036	3,487
Jefferson Parish DA	6.025874%	370,811	5.860241%	5,025,455	9,391,708	1,362,511
Lafayette City-Parish Consolidated Government	0.281815%	18,595	0.293873%	252,011	470,965	68,326
Lafayette Parish IV-D	0.018236%	1,121	0.017716%	15,192	28,392	4,119
Lafourche Parish DA	0.244465%	14,484	0.228903%	196,296	366,843	53,220
Lafourche Parish Government	0.629448%	38,916	0.615023%	527,414	985,645	142,993
LaSalle Parish DA	0.175459%	10,757	0.170002%	145,785	272,448	39,526
LaSalle Parish Police Jury	0.020188%	1,241	0.019613%	16,819	31,432	4,560
Livingston Parish Government	0.157712%	9,696	0.153234%	131,406	245,575	35,627
Louisiana District Attorney's Association	1.951868%	114,483	1.809272%	1,551,543	2,899,566	420,657
Madison Parish Police Jury	0.012867%	1,274	0.020134%	17,266	32,267	4,681
Morehouse Parish Police Jury	0.100174%	10,376	0.163981%	140,622	262,798	38,126
Natchitoches Parish DA	0.314301%	19,663	0.310751%	266,485	498,014	72,250
Natchitoches Parish Government	0.127991%	7,882	0.124566%	106,822	199,631	28,962
Orleans Parish DA	1.872500%	144,764	2.287828%	1,961,929	3,666,507	531,922
Orleans Parish IV-D	0.461992%	27,731	0.438257%	375,828	702,357	101,895
Ouachita Parish Police Jury	1.776815%	107,961	1.706199%	1,463,153	2,734,380	396,693
Plaquemines Parish Government	0.385877%	24,258	0.383370%	328,759	614,394	89,134
Pointe Coupee Parish Police Jury	0.012005%	738	0.011663%	10,002	18,691	2,712
Rapides Parish IV-D	0.129634%	7,980	0.126115%	108,150	202,114	29,322
Rapides Parish Police Jury	1.493032%	89,197	1.409656%	1,208,852	2,259,135	327,746
Red River Parish Police Jury	0.139476%	8,835	0.139627%	119,737	223,768	32,463
Sabine Parish Police Jury	0.035202%	2,164	0.034200%	29,328	54,809	7,952
St Bernard Parish Government	1.156981%	63,077	0.996859%	854,857	1,597,581	231,771
St Charles IV-D	0.159745%	10,108	0.159745%	136,989	256,010	37,141
St Helena Parish Police Jury	0.021636%	1,294	0.020450%	17,537	32,773	4,755
St James Parish Government	0.186407%	11,381	0.179864%	154,243	288,253	41,819
St John the Baptist Parish Council	0.055244%	3,396	0.053670%	46,025	86,012	12,478
St Landry Parish Government	0.018122%	9,025	0.142630%	122,312	228,581	33,162
St Martin Parish Government	0.086575%	5,162	0.081579%	69,958	130,740	18,967

EXHIBIT VII – Schedule A (continued)
Schedule of Net Pension Liability / (Asset) by Employer
For the Year Ended June 30, 2023

Employer Name	Employer's Proportion from the Prior Year	Employer Contributions	Employer's Proportion	Net Pension Liability at 6.10% Discount Rate	Net Pension Liability Assuming -1% Change in Discount Rate	Net Pension Liability Assuming +1% Change in Discount Rate
St Mary Parish Government	0.111464%	\$6,655	0.105175%	\$90,193	\$168,555	\$24,453
St Tammany Parish Government	0.109333%	0	0.000000%	0	0	0
State of Louisiana	47.229422%	3,046,662	48.148982%	41,290,204	77,164,264	11,194,683
Tangipahoa Parish Council	0.495649%	34,173	0.540065%	463,133	865,516	125,566
Tensas Parish Police Jury	0.013909%	796	0.012580%	10,788	20,161	2,925
Terbonne Parish Consolidated Government	0.433801%	28,053	0.443345%	380,191	710,511	103,078
Vermilion Parish Police Jury	0.123632%	7,600	0.120109%	103,000	192,488	27,925
Vernon Parish DA	0.522572%	28,727	0.453997%	389,326	727,582	105,555
Vernon Parish Police Jury	0.163519%	11,694	0.184810%	158,484	296,179	42,968
Washington Parish Government	0.129781%	7,875	0.124455%	106,726	199,453	28,936
Webster Parish Police Jury	0.207555%	12,704	0.200772%	172,172	321,760	46,680
West Baton Rouge Parish Council	0.291657%	17,698	0.279696%	239,854	448,245	65,030
West Baton Rouge Parish School Board	0.001854%	19	0.000300%	257	481	70
West Feliciana Parish Government	0.030518%	1,876	0.029648%	25,425	47,514	6,893
Winn Parish DA	0.250354%	15,066	0.238101%	204,184	381,584	55,359
Winn Parish Police Jury	0.019163%	1,064	0.016815%	14,420	26,948	3,910
Grand Total	100.000000%	6,327,573	100.000000%	85,755,092	160,261,466	23,250,092

* The sum of individual employer amounts may not match Grand Total due to rounding.

EXHIBIT VII – Schedule B
Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2023

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
2nd Judicial District DA	\$(11,728)	\$(5,172)	\$(11,680)	\$(5,220)	\$(1,044)
2nd Judicial District IV-D	79	35	78	36	7
3rd Judicial District DA	19,197	8,466	19,118	8,545	1,709
4th Judicial District DA	(52,095)	(22,975)	(51,881)	(23,189)	(4,638)
5th Judicial District DA	10,573	4,663	10,529	4,707	941
6th Judicial District DA	(23,023)	(10,154)	(22,929)	(10,248)	(2,050)
6th Judicial District IV-D	(46,763)	(20,623)	(46,571)	(20,815)	(4,163)
7th Judicial District DA	49,525	21,841	49,322	22,044	4,409
7th Judicial District IV-D	5,177	2,283	5,156	2,304	461
11th Judicial District DA	10,798	4,762	10,754	4,806	961
13th Judicial District DA	3,060	1,350	3,048	1,362	272
15th Judicial District DA	38,985	17,193	38,826	17,352	3,470
16th Judicial District DA	(65,730)	(28,988)	(65,461)	(29,257)	(5,851)
18th Judicial District DA	(408,577)	(180,189)	(406,902)	(181,864)	(36,373)
18th Judicial District IV-D	(4,386)	(1,934)	(4,368)	(1,952)	(390)
20th Judicial District DA	(1,083)	(477)	(1,078)	(482)	(96)
20th Judicial District PTI Fund	(9,175)	(4,046)	(9,137)	(4,084)	(817)
20th Judicial District IV-D	(5,846)	(2,578)	(5,822)	(2,602)	(520)
21st Incentive Fund	(10,409)	(4,591)	(10,366)	(4,634)	(927)
21st Judicial District DA	21,568	9,512	21,480	9,600	1,920
21st Judicial District IV-D	(12,068)	(5,322)	(12,019)	(5,371)	(1,074)
21st Judicial District PTI Fund	(45,072)	(19,877)	(44,887)	(20,062)	(4,012)
22nd Judicial District DA	211,264	93,171	210,398	94,037	18,807
23rd Judicial District DA	(9,088)	(4,008)	(9,051)	(4,045)	(809)
25th Judicial District DA	4,690	2,068	4,671	2,087	417
27th Judicial District DA	35,453	15,635	35,308	15,780	3,156
29th Judicial District DA	(109,987)	(48,506)	(109,536)	(48,957)	(9,791)
31st Judicial District DA	21,935	9,674	21,845	9,764	1,953
32nd Judicial District DA	(15,565)	(6,864)	(15,501)	(6,928)	(1,386)
33rd Judicial District DA	34,888	15,386	34,745	15,529	3,106
34th Judicial District DA	(5,819)	(2,566)	(5,795)	(2,590)	(518)
37th Judicial District DA	69,309	30,566	69,025	30,850	6,170
39th Judicial District DA	(2,087)	(920)	(2,078)	(929)	(186)
40th Judicial District DA	(42,625)	(18,798)	(42,451)	(18,972)	(3,794)
Allen Parish Police Jury	(745)	(329)	(742)	(332)	(66)
Ascension Parish Central Fund	(7,544)	(3,327)	(7,513)	(3,358)	(672)
Assumption Parish Police Jury	(4,655)	(2,053)	(4,636)	(2,072)	(414)
Avoyelles Parish DA	9,977	4,400	9,936	4,441	888
Beauregard Parish DA	801	353	798	356	71
Beauregard Parish IV-D	(949)	(419)	(945)	(423)	(85)
Bienville Parish Police Jury	(304)	(134)	(303)	(135)	(27)
Bossier Parish Police Jury	(127,793)	(56,359)	(127,269)	(56,883)	(11,377)
Caddo Parish DA	(169,283)	(74,656)	(168,589)	(75,350)	(15,070)
Calcasieu Parish Police Jury	(319,780)	(141,028)	(318,469)	(142,339)	(28,468)
Caldwell Parish Police Jury	(2,039)	(899)	(2,031)	(907)	(181)

EXHIBIT VII – Schedule B (continued)
Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2023

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d)=(a)+(b)-(c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
Cameron Parish Police Jury	\$28,698	\$12,656	\$28,580	\$12,774	\$2,555
Catahoula Parish Police Jury	(15,867)	(6,998)	(15,802)	(7,063)	(1,413)
Claiborne Parish Police Jury	(369)	(163)	(368)	(164)	(33)
Concordia Parish Police Jury	667	294	664	297	59
DeSoto Parish DA (42nd Judicial District DA)	1,391	613	1,385	619	124
DeSoto Parish Police Jury	65,466	28,872	65,198	29,140	5,828
East Baton Rouge Parish DA	109,736	48,395	109,286	48,845	9,769
East Baton Rouge Parish IV-D	79,159	34,910	78,834	35,235	7,047
East Carroll Parish Treasurer	(1,198)	(528)	(1,193)	(533)	(107)
East Feliciana Parish Police Jury	414	182	412	184	37
Grant Parish Police Jury	3,771	1,663	3,756	1,678	336
Iberia Parish Government	(11,450)	(5,050)	(11,403)	(5,097)	(1,019)
Iberville Parish School Board	(6,966)	(3,072)	(6,938)	(3,100)	(620)
Jackson Parish Police Jury	(650)	(286)	(647)	(289)	(58)
Jefferson Davis Parish IV-D	(9,325)	(4,113)	(9,287)	(4,151)	(830)
Jefferson Davis Parish Police Jury	(474)	(209)	(472)	(211)	(42)
Jefferson Parish DA	(178,422)	(78,687)	(177,690)	(79,419)	(15,884)
Lafayette City-Parish Consolidated Government	12,989	5,728	12,936	5,781	1,156
Lafayette Parish IV-D	(560)	(247)	(558)	(249)	(50)
Lafourche Parish DA	(16,764)	(7,393)	(16,695)	(7,462)	(1,492)
Lafourche Parish Government	(15,539)	(6,853)	(15,475)	(6,917)	(1,383)
LaSalle Parish DA	(5,878)	(2,592)	(5,854)	(2,616)	(523)
LaSalle Parish Police Jury	(619)	(273)	(617)	(275)	(55)
Livingston Parish Government	(4,824)	(2,127)	(4,804)	(2,147)	(429)
Louisiana District Attorney's Association	(153,606)	(67,743)	(152,976)	(68,373)	(13,675)
Madison Parish Police Jury	7,828	3,452	7,796	3,484	697
Morehouse Parish Police Jury	68,734	30,313	68,452	30,595	6,119
Natchitoches Parish DA	(3,824)	(1,686)	(3,808)	(1,702)	(340)
Natchitoches Parish Government	(3,689)	(1,627)	(3,674)	(1,642)	(328)
Orleans Parish DA	447,396	197,309	445,562	199,143	39,829
Orleans Parish IV-D	(25,568)	(11,276)	(25,463)	(11,381)	(2,276)
Ouachita Parish Police Jury	(76,068)	(33,547)	(75,756)	(33,859)	(6,772)
Plaquemines Parish Government	(2,701)	(1,191)	(2,689)	(1,203)	(241)
Pointe Coupee Parish Police Jury	(368)	(162)	(367)	(163)	(33)
Rapides Parish IV-D	(3,791)	(1,672)	(3,775)	(1,688)	(338)
Rapides Parish Police Jury	(89,814)	(39,609)	(89,445)	(39,978)	(7,996)
Red River Parish Police Jury	163	72	162	73	15
Sabine Parish Police Jury	(1,079)	(476)	(1,075)	(480)	(96)
St Bernard Parish Government	(172,485)	(76,069)	(171,778)	(76,776)	(15,355)
St Charles IV-D	0	0	0	0	0
St Helena Parish Police Jury	(1,278)	(563)	(1,272)	(569)	(114)
St James Parish Government	(7,048)	(3,108)	(7,019)	(3,137)	(627)
St John the Baptist Parish Council	(1,696)	(748)	(1,689)	(755)	(151)
St Landry Parish Government	134,122	59,150	133,572	59,700	11,940
St Martin Parish Government	(5,382)	(2,373)	(5,360)	(2,395)	(479)

EXHIBIT VII – Schedule B (continued)
Schedule of Changes in Employer Proportions
For the Year Ended June 30, 2023

Employer Name	Changes in Employers' Proportionate Share of Net Pension Liability (a)	Changes in Employers' Proportionate Share of Collective Deferred Inflows (b)	Changes in Employers' Proportionate Share of Collective Deferred Outflows (c)	Net Change in Proportions (d) = (a)+(b)- (c)	Amortization of Net Change in Proportion (to be Recognized in Pension Expense)
St Mary Parish Government	\$(6,775)	\$(2,988)	\$(6,747)	\$(3,016)	\$(603)
St Tammany Parish Government	(117,775)	(51,941)	(117,292)	(52,424)	(10,485)
State of Louisiana	990,561	436,854	986,499	440,916	88,183
Tangipahoa Parish Council	47,845	21,101	47,649	21,297	4,259
Tensas Parish Police Jury	(1,432)	(631)	(1,426)	(637)	(127)
Terbonne Parish Consolidated Government	10,281	4,534	10,239	4,576	915
Vermilion Parish Police Jury	(3,795)	(1,674)	(3,779)	(1,690)	(338)
Vernon Parish DA	(73,870)	(32,578)	(73,567)	(32,881)	(6,576)
Vernon Parish Police Jury	22,935	10,115	22,841	10,209	2,042
Washington Parish Government	(5,737)	(2,530)	(5,714)	(2,553)	(511)
Webster Parish Police Jury	(7,307)	(3,222)	(7,277)	(3,252)	(650)
West Baton Rouge Parish Council	(12,885)	(5,682)	(12,832)	(5,735)	(1,147)
West Baton Rouge Parish School Board	(1,674)	(738)	(1,667)	(745)	(149)
West Feliciana Parish Government	(937)	(413)	(933)	(417)	(83)
Winn Parish DA	(13,199)	(5,821)	(13,145)	(5,875)	(1,175)
Winn Parish Police Jury	(2,529)	(1,115)	(2,519)	(1,125)	(225)
Grand Total	0	0	0	0	0

* The sum of individual employer amounts may not match Grand Total due to rounding.

EXHIBIT VII – Schedule C
Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2023

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
2nd Judicial District DA	\$(1,877)	\$0	\$1,687	\$4,176
2nd Judicial District IV-D	(353)	0	317	0
3rd Judicial District DA	(3,243)	0	2,913	0
4th Judicial District DA	(2,645)	0	2,376	18,551
5th Judicial District DA	(2,343)	0	2,105	0
6th Judicial District DA	(2,433)	0	2,186	8,198
6th Judicial District IV-D	(624)	0	561	16,652
7th Judicial District DA	(917)	0	824	0
7th Judicial District IV-D	(517)	0	465	0
11th Judicial District DA	(2,022)	0	1,817	0
13th Judicial District DA	(2,074)	0	1,864	0
15th Judicial District DA	(12,303)	0	11,054	0
16th Judicial District DA	(6,098)	0	5,478	23,406
18th Judicial District DA	(5,258)	0	4,724	145,491
18th Judicial District IV-D	(746)	0	670	1,562
20th Judicial District DA	(890)	0	800	386
20th Judicial District PTI Fund	(25)	0	23	3,267
20th Judicial District IV-D	(669)	0	601	2,082
21st Incentive Fund	0	0	0	3,707
21st Judicial District DA	(2,220)	0	1,994	0
21st Judicial District IV-D	(488)	0	438	4,297
21st Judicial District PTI Fund	(870)	0	782	16,050
22nd Judicial District DA	(23,577)	0	21,183	0
23rd Judicial District DA	(7,988)	0	7,177	3,236
25th Judicial District DA	(892)	0	801	0
27th Judicial District DA	(2,719)	0	2,443	0
29th Judicial District DA	(5,965)	0	5,359	39,166
31st Judicial District DA	(1,520)	0	1,366	0
32nd Judicial District DA	(3,093)	0	2,779	5,542
33rd Judicial District DA	(1,412)	0	1,269	0
34th Judicial District DA	(989)	0	889	2,072
37th Judicial District DA	(869)	0	781	0
39th Judicial District DA	(355)	0	319	743
40th Judicial District DA	(4,985)	0	4,479	15,178
Allen Parish Police Jury	(127)	0	114	266
Ascension Parish Central Fund	(621)	0	558	2,686
Assumption Parish Police Jury	(318)	0	285	1,658
Avoyelles Parish DA	(2,334)	0	2,097	0
Beauregard Parish DA	(1,720)	0	1,545	0
Beauregard Parish IV-D	(161)	0	145	338
Bienville Parish Police Jury	(52)	0	46	108
Bossier Parish Police Jury	(5,039)	0	4,528	45,506
Caddo Parish DA	(14,115)	0	12,681	60,280
Calcasieu Parish Police Jury	(11,185)	0	10,049	113,871
Caldwell Parish Police Jury	(347)	0	311	726

EXHIBIT VII – Schedule C (continued)
Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2023

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Cameron Parish Police Jury	\$(1,064)	\$0	\$956	\$0
Catahoula Parish Police Jury	(135)	0	122	5,650
Claiborne Parish Police Jury	(63)	0	57	131
Concordia Parish Police Jury	(202)	0	182	0
DeSoto Parish DA (42nd Judicial District DA)	(1,953)	0	1,755	0
DeSoto Parish Police Jury	(545)	0	490	0
East Baton Rouge Parish DA	(18,310)	0	16,450	0
East Baton Rouge Parish IV-D	(3,323)	0	2,986	0
East Carroll Parish Treasurer	(67)	0	60	426
East Feliciana Parish Police Jury	(186)	0	167	0
Grant Parish Police Jury	(1,325)	0	1,190	0
Iberia Parish Government	(561)	0	504	4,078
Iberville Parish School Board	(5)	0	4	2,480
Jackson Parish Police Jury	(111)	0	99	231
Jefferson Davis Parish IV-D	(313)	0	281	3,321
Jefferson Davis Parish Police Jury	(81)	0	72	169
Jefferson Parish DA	(31,471)	0	28,275	63,535
Lafayette City-Parish Consolidated Government	(1,578)	0	1,418	0
Lafayette Parish IV-D	(95)	0	85	199
Lafourche Parish DA	(1,229)	0	1,104	5,970
Lafourche Parish Government	(3,303)	0	2,967	5,534
LaSalle Parish DA	(913)	0	820	2,093
LaSalle Parish Police Jury	(105)	0	95	220
Livingston Parish Government	(823)	0	739	1,718
Louisiana District Attorney's Association	(9,716)	0	8,730	54,698
Madison Parish Police Jury	(108)	0	97	0
Morehouse Parish Police Jury	(881)	0	791	0
Natchitoches Parish DA	(1,669)	0	1,499	1,362
Natchitoches Parish Government	(669)	0	601	1,314
Orleans Parish DA	(12,286)	0	11,039	0
Orleans Parish IV-D	(2,354)	0	2,115	9,105
Ouachita Parish Police Jury	(9,163)	0	8,232	27,087
Plaquemines Parish Government	(2,059)	0	1,850	962
Pointe Coupee Parish Police Jury	(63)	0	56	130
Rapides Parish IV-D	(677)	0	608	1,350
Rapides Parish Police Jury	(7,570)	0	6,801	31,982
Red River Parish Police Jury	(750)	0	674	0
Sabine Parish Police Jury	(184)	0	165	384
St Bernard Parish Government	(5,353)	0	4,810	61,421
St Charles IV-D	(858)	0	771	0
St Helena Parish Police Jury	(110)	0	99	455
St James Parish Government	(966)	0	868	2,510
St John the Baptist Parish Council	(288)	0	259	604
St Landry Parish Government	(766)	0	688	0
St Martin Parish Government	(438)	0	394	1,916

EXHIBIT VII – Schedule C (continued)
Current Year Additions to Deferred Inflows of Resources
For the Year Ended June 30, 2023

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
St Mary Parish Government	\$(565)	\$0	\$507	\$2,413
St Tammany Parish Government	0	0	0	41,939
State of Louisiana	(258,575)	0	232,314	0
Tangipahoa Parish Council	(2,900)	0	2,606	0
Tensas Parish Police Jury	(68)	0	61	510
Terrebonne Parish Consolidated Government	(2,381)	0	2,139	0
Vermilion Parish Police Jury	(645)	0	580	1,352
Vernon Parish DA	(2,438)	0	2,190	26,305
Vernon Parish Police Jury	(992)	0	892	0
Washington Parish Government	(668)	0	600	2,042
Webster Parish Police Jury	(1,078)	0	969	2,602
West Baton Rouge Parish Council	(1,502)	0	1,350	4,588
West Baton Rouge Parish School Board	(2)	0	1	596
West Feliciana Parish Government	(159)	0	143	334
Winn Parish DA	(1,279)	0	1,149	4,700
Winn Parish Police Jury	(90)	0	81	900
Grand Total	(537,031)	0	482,489	918,517

* The sum of individual employer amounts may not match Grand Total due to rounding.

EXHIBIT VII – Schedule D
Current Year Additions to Deferred Outflows of Resources

For the Year Ended June 30, 2023

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
2nd Judicial District DA	\$(7,982)	\$(35,766)	\$(76,223)	\$0
2nd Judicial District IV-D	(1,502)	(6,728)	(14,338)	29
3rd Judicial District DA	(13,786)	(61,771)	(131,644)	6,836
4th Judicial District DA	(11,246)	(50,387)	(107,383)	0
5th Judicial District DA	(9,963)	(44,641)	(95,137)	3,766
6th Judicial District DA	(10,346)	(46,356)	(98,792)	0
6th Judicial District IV-D	(2,655)	(11,895)	(25,350)	0
7th Judicial District DA	(3,898)	(17,465)	(37,221)	17,635
7th Judicial District IV-D	(2,199)	(9,851)	(20,995)	1,843
11th Judicial District DA	(8,597)	(38,520)	(82,091)	3,845
13th Judicial District DA	(8,820)	(39,517)	(84,217)	1,090
15th Judicial District DA	(52,311)	(234,384)	(499,507)	13,882
16th Judicial District DA	(25,926)	(116,165)	(247,565)	0
18th Judicial District DA	(22,356)	(100,167)	(213,470)	0
18th Judicial District IV-D	(3,170)	(14,206)	(30,274)	0
20th Judicial District DA	(3,785)	(16,957)	(36,139)	0
20th Judicial District PTI Fund	(108)	(483)	(1,030)	0
20th Judicial District IV-D	(2,845)	(12,747)	(27,166)	0
21st Incentive Fund	0	0	0	0
21st Judicial District DA	(9,438)	(42,289)	(90,123)	7,680
21st Judicial District IV-D	(2,073)	(9,289)	(19,796)	0
21st Judicial District PTI Fund	(3,700)	(16,577)	(35,329)	0
22nd Judicial District DA	(100,244)	(449,154)	(957,213)	75,230
23rd Judicial District DA	(33,965)	(152,182)	(324,323)	0
25th Judicial District DA	(3,791)	(16,987)	(36,201)	1,670
27th Judicial District DA	(11,561)	(51,799)	(110,391)	12,624
29th Judicial District DA	(25,363)	(113,641)	(242,187)	0
31st Judicial District DA	(6,462)	(28,954)	(61,706)	7,811
32nd Judicial District DA	(13,149)	(58,916)	(125,559)	0
33rd Judicial District DA	(6,004)	(26,901)	(57,330)	12,423
34th Judicial District DA	(4,206)	(18,844)	(40,160)	0
37th Judicial District DA	(3,695)	(16,558)	(35,288)	24,680
39th Judicial District DA	(1,508)	(6,758)	(14,403)	0
40th Judicial District DA	(21,195)	(94,969)	(202,392)	0
Allen Parish Police Jury	(538)	(2,412)	(5,141)	0
Ascension Parish Central Fund	(2,641)	(11,832)	(25,216)	0
Assumption Parish Police Jury	(1,350)	(6,049)	(12,890)	0
Avoyelles Parish DA	(9,925)	(44,470)	(94,771)	3,553
Beauregard Parish DA	(7,311)	(32,759)	(69,814)	285
Beauregard Parish IV-D	(686)	(3,075)	(6,554)	0
Bienville Parish Police Jury	(220)	(985)	(2,099)	0
Bossier Parish Police Jury	(21,426)	(96,003)	(204,597)	0
Caddo Parish DA	(60,013)	(268,895)	(573,056)	0
Calcasieu Parish Police Jury	(47,555)	(213,077)	(454,099)	0
Caldwell Parish Police Jury	(1,474)	(6,605)	(14,076)	0

EXHIBIT VII – Schedule D (continued)
Current Year Additions to Deferred Outflows of Resources

For the Year Ended June 30, 2023

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
Cameron Parish Police Jury	\$(4,525)	\$(20,275)	\$(43,209)	\$10,219
Catahoula Parish Police Jury	(576)	(2,580)	(5,499)	0
Claiborne Parish Police Jury	(267)	(1,198)	(2,553)	0
Concordia Parish Police Jury	(860)	(3,855)	(8,215)	238
DeSoto Parish DA (42nd Judicial District DA)	(8,304)	(37,207)	(79,293)	495
DeSoto Parish Police Jury	(2,318)	(10,388)	(22,139)	23,312
East Baton Rouge Parish DA	(77,850)	(348,814)	(743,375)	39,076
East Baton Rouge Parish IV-D	(14,130)	(63,311)	(134,924)	28,188
East Carroll Parish Treasurer	(283)	(1,269)	(2,705)	0
East Feliciana Parish Police Jury	(790)	(3,541)	(7,546)	147
Grant Parish Police Jury	(5,633)	(25,241)	(53,791)	1,342
Iberia Parish Government	(2,386)	(10,692)	(22,787)	0
Iberville Parish School Board	(19)	(87)	(186)	0
Jackson Parish Police Jury	(470)	(2,105)	(4,486)	0
Jefferson Davis Parish IV-D	(1,332)	(5,968)	(12,718)	0
Jefferson Davis Parish Police Jury	(342)	(1,534)	(3,270)	0
Jefferson Parish DA	(133,808)	(599,543)	(1,277,715)	0
Lafayette City-Parish Consolidated Government	(6,710)	(30,065)	(64,073)	4,625
Lafayette Parish IV-D	(405)	(1,812)	(3,863)	0
Lafourche Parish DA	(5,227)	(23,418)	(49,908)	0
Lafourche Parish Government	(14,043)	(62,921)	(134,094)	0
LaSalle Parish DA	(3,882)	(17,392)	(37,066)	0
LaSalle Parish Police Jury	(448)	(2,007)	(4,276)	0
Livingston Parish Government	(3,499)	(15,677)	(33,410)	0
Louisiana District Attorney's Association	(41,311)	(185,101)	(394,478)	0
Madison Parish Police Jury	(460)	(2,060)	(4,390)	2,787
Morehouse Parish Police Jury	(3,744)	(16,776)	(35,753)	24,476
Natchitoches Parish DA	(7,095)	(31,792)	(67,753)	0
Natchitoches Parish Government	(2,844)	(12,744)	(27,159)	0
Orleans Parish DA	(52,238)	(234,061)	(498,818)	159,314
Orleans Parish IV-D	(10,007)	(44,837)	(95,554)	0
Ouachita Parish Police Jury	(38,958)	(174,556)	(372,004)	0
Plaquemines Parish Government	(8,754)	(39,221)	(83,587)	0
Pointe Coupee Parish Police Jury	(266)	(1,193)	(2,543)	0
Rapides Parish IV-D	(2,880)	(12,902)	(27,497)	0
Rapides Parish Police Jury	(32,187)	(144,217)	(307,349)	0
Red River Parish Police Jury	(3,188)	(14,285)	(30,443)	58
Sabine Parish Police Jury	(781)	(3,499)	(7,457)	0
St Bernard Parish Government	(22,761)	(101,986)	(217,346)	0
St Charles IV-D	(3,647)	(16,343)	(34,829)	0
St Helena Parish Police Jury	(467)	(2,092)	(4,459)	0
St James Parish Government	(4,107)	(18,401)	(39,216)	0
St John the Baptist Parish Council	(1,225)	(5,491)	(11,702)	0
St Landry Parish Government	(3,257)	(14,592)	(31,098)	47,760
St Martin Parish Government	(1,863)	(8,346)	(17,787)	0

EXHIBIT VII – Schedule D (continued)
Current Year Additions to Deferred Outflows of Resources

For the Year Ended June 30, 2023

Employer Name	Differences Between Expected and Actual Experience with Regard to Economic or Demographic Assumptions	Changes in Assumptions About Future Economic or Demographic Factors or Other Inputs	Differences Between Projected and Actual Earnings on Pension Plan Investments	Net Amount Recognized Due to Changes in Proportion
St Mary Parish Government	\$(2,401)	\$(10,760)	\$(22,931)	\$0
St Tammany Parish Government	0	0	0	0
State of Louisiana	(1,099,396)	(4,925,972)	(10,497,975)	352,733
Tangipahoa Parish Council	(12,331)	(55,252)	(117,751)	17,038
Tensas Parish Police Jury	(287)	(1,287)	(2,743)	0
Terrebonne Parish Consolidated Government	(10,123)	(45,357)	(96,663)	3,661
Vermilion Parish Police Jury	(2,742)	(12,288)	(26,187)	0
Vernon Parish DA	(10,366)	(46,447)	(98,985)	0
Vernon Parish Police Jury	(4,220)	(18,907)	(40,294)	8,167
Washington Parish Government	(2,842)	(12,733)	(27,135)	0
Webster Parish Police Jury	(4,584)	(20,540)	(43,775)	0
West Baton Rouge Parish Council	(6,386)	(28,615)	(60,982)	0
West Baton Rouge Parish School Board	(7)	(31)	(65)	0
West Feliciana Parish Government	(677)	(3,033)	(6,464)	0
Winn Parish DA	(5,437)	(24,359)	(51,913)	0
Winn Parish Police Jury	(384)	(1,720)	(3,666)	0
Grand Total	(2,283,321)	(10,230,687)	(21,803,108)	918,517

* The sum of individual employer amounts may not match Grand Total due to rounding.

EXHIBIT VII – Schedule E
Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2023

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2023	Allocated Share of Nonemployer Contributions for Fiscal Year 2023	Employer's Proportion of Collective Pension Expense
2nd Judicial District DA	\$22,203	\$37,677	\$102,868
2nd Judicial District IV-D	4,176	7,087	19,350
3rd Judicial District DA	38,346	65,072	177,663
4th Judicial District DA	31,279	53,080	144,920
5th Judicial District DA	27,712	47,027	128,393
6th Judicial District DA	28,777	48,834	133,327
6th Judicial District IV-D	7,384	12,531	34,212
7th Judicial District DA	10,842	18,398	50,232
7th Judicial District IV-D	6,115	10,378	28,334
11th Judicial District DA	23,912	40,578	110,787
13th Judicial District DA	24,531	41,629	113,657
15th Judicial District DA	145,499	246,909	674,118
16th Judicial District DA	72,112	122,373	334,106
18th Judicial District DA	62,180	105,519	288,092
18th Judicial District IV-D	8,818	14,965	40,857
20th Judicial District DA	10,527	17,864	48,772
20th Judicial District PTI Fund	300	509	1,390
20th Judicial District IV-D	7,913	13,428	36,663
21st Incentive Fund	0	0	0
21st Judicial District DA	26,251	44,548	121,627
21st Judicial District IV-D	5,766	9,785	26,716
21st Judicial District PTI Fund	10,291	17,463	47,679
22nd Judicial District DA	278,821	473,156	1,291,823
23rd Judicial District DA	94,470	160,315	437,695
25th Judicial District DA	10,545	17,894	48,855
27th Judicial District DA	32,155	54,567	148,980
29th Judicial District DA	70,545	119,714	326,847
31st Judicial District DA	17,974	30,502	83,276
32nd Judicial District DA	36,573	62,064	169,450
33rd Judicial District DA	16,699	28,339	77,371
34th Judicial District DA	11,698	19,851	54,199
37th Judicial District DA	10,279	17,443	47,623
39th Judicial District DA	4,195	7,120	19,438
40th Judicial District DA	58,954	100,044	273,141
Allen Parish Police Jury	1,497	2,541	6,938
Ascension Parish Central Fund	7,345	12,464	34,031
Assumption Parish Police Jury	3,755	6,372	17,397
Avoyelles Parish DA	27,605	46,846	127,900
Beauregard Parish DA	20,336	34,509	94,219
Beauregard Parish IV-D	1,909	3,240	8,845
Bienville Parish Police Jury	611	1,037	2,832
Bossier Parish Police Jury	59,596	101,134	276,117
Caddo Parish DA	166,922	283,265	773,377
Calcasieu Parish Police Jury	132,272	224,464	612,837
Caldwell Parish Police Jury	4,100	6,958	18,996

EXHIBIT VII – Schedule E (continued)
Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2023

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2023	Allocated Share of Nonemployer Contributions for Fiscal Year 2023	Employer's Proportion of Collective Pension Expense
Cameron Parish Police Jury	\$12,586	\$21,359	\$58,314
Catahoula Parish Police Jury	1,602	2,718	7,422
Claiborne Parish Police Jury	744	1,262	3,446
Concordia Parish Police Jury	2,393	4,060	11,086
DeSoto Parish DA (42nd Judicial District DA)	23,097	39,195	107,011
DeSoto Parish Police Jury	6,449	10,943	29,878
East Baton Rouge Parish DA	216,534	367,454	1,003,234
East Baton Rouge Parish IV-D	39,301	66,694	182,089
East Carroll Parish Treasurer	788	1,337	3,650
East Feliciana Parish Police Jury	2,198	3,730	10,184
Grant Parish Police Jury	15,669	26,589	72,595
Iberia Parish Government	6,637	11,264	30,752
Iberville Parish School Board	54	92	251
Jackson Parish Police Jury	1,307	2,218	6,055
Jefferson Davis Parish IV-D	3,705	6,287	17,164
Jefferson Davis Parish Police Jury	953	1,616	4,413
Jefferson Parish DA	372,179	631,582	1,724,361
Lafayette City-Parish Consolidated Government	18,664	31,672	86,471
Lafayette Parish IV-D	1,125	1,909	5,213
Lafourche Parish DA	14,537	24,670	67,354
Lafourche Parish Government	39,060	66,284	180,969
LaSalle Parish DA	10,797	18,322	50,023
LaSalle Parish Police Jury	1,246	2,114	5,771
Livingston Parish Government	9,732	16,515	45,089
Louisiana District Attorney's Association	114,905	194,993	532,374
Madison Parish Police Jury	1,279	2,170	5,924
Morehouse Parish Police Jury	10,414	17,673	48,251
Natchitoches Parish DA	19,736	33,491	91,438
Natchitoches Parish Government	7,911	13,425	36,653
Orleans Parish DA	145,298	246,568	673,188
Orleans Parish IV-D	27,833	47,233	128,956
Ouachita Parish Police Jury	108,359	183,884	502,045
Plaquemines Parish Government	24,347	41,317	112,806
Pointe Coupee Parish Police Jury	741	1,257	3,432
Rapides Parish IV-D	8,009	13,592	37,109
Rapides Parish Police Jury	89,526	151,924	414,788
Red River Parish Police Jury	8,868	15,048	41,085
Sabine Parish Police Jury	2,172	3,686	10,063
St Bernard Parish Government	63,310	107,436	293,323
St Charles IV-D	10,145	17,216	47,005
St Helena Parish Police Jury	1,299	2,204	6,017
St James Parish Government	11,423	19,385	52,925
St John the Baptist Parish Council	3,409	5,784	15,792
St Landry Parish Government	9,058	15,372	41,969
St Martin Parish Government	5,181	8,792	24,004

EXHIBIT VII – Schedule E (continued)
Allocated Share of Employer Contributions and Pension Expense
For the Year Ended June 30, 2023

Employer Name	Allocated Share of Total Employer Contributions for Fiscal Year 2023	Allocated Share of Nonemployer Contributions for Fiscal Year 2023	Employer's Proportion of Collective Pension Expense
St Mary Parish Government	\$6,680	\$11,335	\$30,947
St Tammany Parish Government	0	0	0
State of Louisiana	3,057,898	5,189,210	14,167,717
Tangipahoa Parish Council	34,299	58,205	158,913
Tensas Parish Police Jury	799	1,356	3,702
Terrebonne Parish Consolidated Government	28,156	47,781	130,453
Vermilion Parish Police Jury	7,628	12,945	35,342
Vernon Parish DA	28,833	48,929	133,587
Vernon Parish Police Jury	11,737	19,918	54,380
Washington Parish Government	7,904	13,413	36,621
Webster Parish Police Jury	12,751	21,638	59,077
West Baton Rouge Parish Council	17,763	30,144	82,300
West Baton Rouge Parish School Board	19	32	88
West Feliciana Parish Government	1,883	3,195	8,724
Winn Parish DA	15,122	25,661	70,061
Winn Parish Police Jury	1,068	1,812	4,948
Grand Total	6,350,908	10,777,403	29,424,749

* The sum of individual employer amounts may not match the Grand Total due to rounding.

TABLE 1
Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
1	\$63,012,862	\$4,514,954	\$67,527,816	\$5,041,029	\$18,450,827	\$0	\$23,491,856
2	60,155,304	8,858,124	69,013,428	4,812,424	17,804,397	0	22,616,821
3	57,408,487	13,123,236	70,531,723	4,592,679	16,902,645	0	21,495,324
4	54,791,228	17,292,193	72,083,421	4,383,298	17,672,423	0	22,055,721
5	52,340,310	21,328,947	73,669,257	4,187,225	16,434,234	0	20,621,459
6	49,900,311	25,389,669	75,289,980	3,992,025	15,668,104	0	19,660,129
7	47,684,302	29,262,058	76,946,360	3,814,744	14,972,303	0	18,787,047
8	45,581,604	33,057,576	78,639,180	3,646,528	14,312,081	0	17,958,609
9	43,488,038	36,881,204	80,369,242	3,479,043	13,654,726	0	17,133,769
10	41,574,129	40,563,236	82,137,365	3,325,930	13,053,782	0	16,379,712
11	39,642,285	44,302,102	83,944,387	3,171,383	12,447,205	0	15,618,588
12	37,851,629	47,939,535	85,791,164	3,028,130	11,884,961	0	14,913,091
13	36,001,458	51,677,111	87,678,569	2,880,117	11,304,029	0	14,184,146
14	34,256,953	55,350,545	89,607,498	2,740,556	10,756,276	0	13,496,832
15	32,577,008	59,001,855	91,578,863	2,606,161	10,228,792	0	12,834,953
16	30,856,047	62,737,551	93,593,598	2,468,484	9,688,431	0	12,156,915
17	29,191,568	66,461,089	95,652,657	2,335,325	9,165,805	0	11,501,130
18	27,535,615	70,221,400	97,757,015	2,202,849	8,645,856	0	10,848,705
19	25,929,245	73,978,425	99,907,670	2,074,340	8,141,474	0	10,215,814
20	24,351,738	77,753,900	102,105,638	1,948,139	7,646,156	0	9,594,295
21	22,756,474	81,595,488	104,351,962	1,820,518	7,145,262	0	8,965,780
22	21,256,772	85,390,933	106,647,705	1,700,542	6,674,373	0	8,374,915
23	19,733,434	89,260,521	108,993,955	1,578,675	6,196,063	0	7,774,738
24	18,297,771	93,094,051	111,391,822	1,463,822	5,745,282	0	7,209,104
25	16,895,553	96,946,889	113,842,442	1,351,644	5,305,003	0	6,656,647
26	15,544,306	100,802,670	116,346,976	1,243,545	4,880,727	0	6,124,272
27	14,273,777	104,632,832	118,906,609	1,141,902	4,481,796	0	5,623,698
28	13,007,346	108,515,209	121,522,555	1,040,588	4,084,152	0	5,124,740
29	11,738,839	112,457,212	124,196,051	939,107	3,685,856	0	4,624,963
30	10,559,346	116,369,018	126,928,364	844,748	3,315,509	0	4,160,257
31	9,445,280	120,275,508	129,720,788	755,622	2,965,706	0	3,721,328
32	8,399,808	124,174,837	132,574,645	671,985	2,637,439	0	3,309,424
33	7,424,665	128,066,623	135,491,288	593,973	2,331,257	0	2,925,230
34	6,525,308	131,946,788	138,472,096	522,025	2,048,869	0	2,570,894
35	5,679,957	135,838,525	141,518,482	454,397	1,783,438	0	2,237,835
36	4,898,657	139,733,232	144,631,889	391,893	1,538,120	0	1,930,013
37	4,219,378	143,594,412	147,813,790	337,550	1,324,835	0	1,662,385
38	3,612,933	147,452,761	151,065,694	289,035	1,134,418	0	1,423,453
39	3,050,526	151,338,613	154,389,139	244,042	957,829	0	1,201,871
40	2,568,887	155,216,813	157,785,700	205,511	806,600	0	1,012,111

TABLE 1 (continued)
Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
41	\$2,142,746	\$159,114,239	\$161,256,985	\$171,420	\$672,796	\$0	\$844,216
42	1,780,523	163,024,116	164,804,639	142,442	559,063	0	701,505
43	1,478,231	166,952,110	168,430,341	118,258	464,147	0	582,405
44	1,197,820	170,937,988	172,135,808	95,826	376,101	0	471,927
45	959,719	174,963,077	175,922,796	76,778	301,340	0	378,118
46	765,092	179,028,006	179,793,098	61,207	240,230	0	301,437
47	577,292	183,171,254	183,748,546	46,183	181,263	0	227,446
48	449,538	187,341,476	187,791,014	35,963	141,150	0	177,113
49	349,821	191,572,595	191,922,416	27,986	109,839	0	137,825
50	250,089	195,894,620	196,144,709	20,007	78,525	0	98,532
51	181,173	200,278,720	200,459,893	14,494	56,886	0	71,380
52	122,215	204,747,796	204,870,011	9,777	38,374	0	48,151
53	71,332	209,305,819	209,377,151	5,707	22,397	0	28,104
54	31,294	213,952,154	213,983,448	2,504	9,825	0	12,329
55	17,145	218,673,939	218,691,084	1,372	5,383	0	6,755
56	3,454	223,498,834	223,502,288	276	1,085	0	1,361
57	0	228,419,338	228,419,338	0	0	0	0
58	0	233,444,564	233,444,564	0	0	0	0
59	0	238,580,344	238,580,344	0	0	0	0
60	0	243,829,112	243,829,112	0	0	0	0
61	0	249,193,352	249,193,352	0	0	0	0
62	0	254,675,606	254,675,606	0	0	0	0
63	0	260,278,469	260,278,469	0	0	0	0
64	0	266,004,595	266,004,595	0	0	0	0
65	0	271,856,697	271,856,697	0	0	0	0
66	0	277,837,544	277,837,544	0	0	0	0
67	0	283,949,970	283,949,970	0	0	0	0
68	0	290,196,869	290,196,869	0	0	0	0
69	0	296,581,200	296,581,200	0	0	0	0
70	0	303,105,987	303,105,987	0	0	0	0
71	0	309,774,318	309,774,318	0	0	0	0
72	0	316,589,353	316,589,353	0	0	0	0
73	0	323,554,319	323,554,319	0	0	0	0
74	0	330,672,514	330,672,514	0	0	0	0
75	0	337,947,310	337,947,310	0	0	0	0
76	0	345,382,150	345,382,150	0	0	0	0
77	0	352,980,558	352,980,558	0	0	0	0
78	0	360,746,130	360,746,130	0	0	0	0
79	0	368,682,545	368,682,545	0	0	0	0
80	0	376,793,561	376,793,561	0	0	0	0

TABLE 1 (continued)
Projection of Contributions
For Single Discount Rate Determination

Year	Payroll for Current Employees (a)	Payroll for Future Employees (b)	Total Employee Payroll (c)=(a)+(b)	Contributions from Current Employees (d)*	Employer Contributions for Current Employees (e)*	Contributions Related to Payroll of Future Employees (f)*	Total Contributions (g)=(d)+(e)+(f)
81	\$0	\$385,083,019	\$385,083,019	\$0	\$0	\$0	\$0
82	0	393,554,846	393,554,846	0	0	0	0
83	0	402,213,052	402,213,052	0	0	0	0
84	0	411,061,739	411,061,739	0	0	0	0
85	0	420,105,098	420,105,098	0	0	0	0
86	0	429,347,410	429,347,410	0	0	0	0
87	0	438,793,053	438,793,053	0	0	0	0
88	0	448,446,500	448,446,500	0	0	0	0
89	0	458,312,323	458,312,323	0	0	0	0
90	0	468,395,194	468,395,194	0	0	0	0
91	0	478,699,888	478,699,888	0	0	0	0
92	0	489,231,286	489,231,286	0	0	0	0
93	0	499,994,374	499,994,374	0	0	0	0
94	0	510,994,250	510,994,250	0	0	0	0
95	0	522,236,124	522,236,124	0	0	0	0
96	0	533,725,319	533,725,319	0	0	0	0
97	0	545,467,276	545,467,276	0	0	0	0
98	0	557,467,556	557,467,556	0	0	0	0
99	0	569,731,842	569,731,842	0	0	0	0
100	0	582,265,942	582,265,942	0	0	0	0

* Contributions based on current statutory provisions as stipulated in R.S. 11:62 and 11:103.

TABLE 2
Projection of the Pension Plan's Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
1	\$520,361,462	\$23,491,856	\$30,952,547	\$757,372	\$31,402,464	\$543,545,862
2	543,545,862	22,616,821	32,679,726	674,684	32,735,834	565,544,108
3	565,544,108	21,495,324	34,175,281	643,877	33,995,538	586,215,812
4	586,215,812	22,055,721	35,958,451	614,522	35,215,314	606,913,874
5	606,913,874	20,621,459	38,054,940	587,033	36,366,353	625,259,713
6	625,259,713	19,660,129	39,992,481	559,667	37,393,365	641,761,059
7	641,761,059	18,787,047	41,757,102	534,813	38,316,153	656,572,344
8	656,572,344	17,958,609	43,834,480	511,230	39,126,817	669,312,061
9	669,312,061	17,133,769	45,458,762	487,749	39,826,191	680,325,510
10	680,325,510	16,379,712	47,185,238	466,283	40,418,953	689,472,653
11	689,472,653	15,618,588	47,296,731	444,616	40,951,025	698,300,919
12	698,300,919	14,913,091	48,752,948	424,533	41,420,837	705,457,367
13	705,457,367	14,184,146	50,118,592	403,782	41,790,977	710,910,116
14	710,910,116	13,496,832	51,252,493	384,216	42,066,064	714,836,304
15	714,836,304	12,834,953	52,308,561	365,374	42,251,345	717,248,667
16	717,248,667	12,156,915	53,477,793	346,072	42,340,072	717,921,789
17	717,921,789	11,501,130	54,535,113	327,404	42,327,052	716,887,454
18	716,887,454	10,848,705	55,557,242	308,831	42,211,139	714,081,225
19	714,081,225	10,215,814	56,327,458	290,815	41,996,033	709,674,799
20	709,674,799	9,594,295	57,189,970	273,122	41,680,598	703,486,601
21	703,486,601	8,965,780	57,912,938	255,230	41,260,882	695,545,094
22	695,545,094	8,374,915	58,198,193	238,410	40,749,776	686,233,182
23	686,233,182	7,774,738	58,720,045	221,324	40,146,985	675,213,536
24	675,213,536	7,209,104	58,925,849	205,222	39,451,474	662,743,043
25	662,743,043	6,656,647	59,054,442	189,496	38,670,397	648,826,148
26	648,826,148	6,124,272	58,995,862	174,340	37,807,860	633,588,078
27	633,588,078	5,623,698	58,679,570	160,090	36,874,175	617,246,291
28	617,246,291	5,124,740	58,466,085	145,887	35,869,814	599,628,873
29	599,628,873	4,624,963	58,188,667	131,659	34,789,728	580,723,237
30	580,723,237	4,160,257	57,506,856	118,431	33,645,446	560,903,653
31	560,903,653	3,721,328	56,750,909	105,935	32,448,615	540,216,752
32	540,216,752	3,309,424	55,805,159	94,210	31,205,939	518,832,746
33	518,832,746	2,925,230	54,762,878	83,273	29,924,737	496,836,563
34	496,836,563	2,570,894	53,513,790	73,186	28,613,898	474,434,379
35	474,434,379	2,237,835	52,233,604	63,705	27,279,941	451,654,848
36	451,654,848	1,930,013	50,766,517	54,942	25,929,879	428,693,280
37	428,693,280	1,662,385	49,069,860	47,323	24,577,470	405,815,952
38	405,815,952	1,423,453	47,329,705	40,522	23,232,476	383,101,654
39	383,101,654	1,201,871	45,630,076	34,214	21,896,594	360,535,829
40	360,535,829	1,012,111	43,742,753	28,812	20,576,899	338,353,273

TABLE 2 (continued)
Projection of the Pension Plan's Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
41	\$338,353,273	\$844,216	\$41,905,085	\$24,032	\$19,279,581	\$316,547,953
42	316,547,953	701,505	39,997,292	19,970	18,008,327	295,240,523
43	295,240,523	582,405	38,057,941	16,579	16,769,176	274,517,584
44	274,517,584	471,927	36,241,511	13,434	15,561,870	254,296,435
45	254,296,435	378,118	34,338,001	10,764	14,388,536	234,714,325
46	234,714,325	301,437	32,418,789	8,581	13,255,203	215,843,595
47	215,843,595	227,446	30,628,215	6,475	12,161,092	197,597,443
48	197,597,443	177,113	28,663,643	5,042	11,111,520	180,217,390
49	180,217,390	137,825	26,795,353	3,923	10,111,921	163,667,861
50	163,667,861	98,532	25,039,737	2,805	9,159,261	147,883,112
51	147,883,112	71,380	23,210,646	2,032	8,256,035	132,997,849
52	132,997,849	48,151	21,472,254	1,371	7,404,795	118,977,171
53	118,977,171	28,104	19,781,468	800	6,604,815	105,827,822
54	105,827,822	12,329	18,129,799	351	5,856,818	93,566,820
55	93,566,820	6,755	16,461,221	192	5,163,867	82,276,028
56	82,276,028	1,361	14,931,696	39	4,525,509	71,871,164
57	71,871,164	0	13,432,234	0	3,940,318	62,379,247
58	62,379,247	0	12,022,808	0	3,407,880	53,764,320
59	53,764,320	0	10,699,480	0	2,926,095	45,990,935
60	45,990,935	0	9,456,248	0	2,492,997	39,027,684
61	39,027,684	0	8,296,287	0	2,106,566	32,837,963
62	32,837,963	0	7,221,642	0	1,764,501	27,380,822
63	27,380,822	0	6,233,629	0	1,464,261	22,611,453
64	22,611,453	0	5,333,005	0	1,203,087	18,481,535
65	18,481,535	0	4,519,194	0	978,052	14,940,393
66	14,940,393	0	3,790,682	0	786,114	11,935,824
67	11,935,824	0	3,144,953	0	624,171	9,415,042
68	9,415,042	0	2,578,455	0	489,121	7,325,708
69	7,325,708	0	2,086,839	0	377,916	5,616,785
70	5,616,785	0	1,665,387	0	287,597	4,238,994
71	4,238,994	0	1,308,910	0	215,330	3,145,415
72	3,145,415	0	1,011,823	0	158,438	2,292,029
73	2,292,029	0	768,354	0	114,426	1,638,102
74	1,638,102	0	572,391	0	81,011	1,146,723
75	1,146,723	0	417,694	0	56,149	785,177
76	785,177	0	298,128	0	38,045	525,095
77	525,095	0	207,814	0	25,164	342,445
78	342,445	0	141,226	0	16,223	217,442
79	217,442	0	93,403	0	10,178	134,217
80	134,217	0	60,018	0	6,204	80,403

TABLE 2 (continued)
Projection of the Pension Plan's Fiduciary Net Position
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position (a)	Projected Total Contributions (b)	Projected Benefit Payments (c)	Projected Administrative Expense (d)	Projected Investment Earnings (e)	Projected Ending Fiduciary Net Position (f)=(a)+(b)-(c)-(d)+(e)
81	\$80,403	\$0	\$37,402	\$0	\$3,669	\$46,670
82	46,670	0	22,556	0	2,102	26,216
83	26,216	0	13,143	0	1,165	14,237
84	14,237	0	7,394	0	624	7,467
85	7,467	0	4,015	0	323	3,776
86	3,776	0	2,097	0	161	1,840
87	1,840	0	1,053	0	77	864
88	864	0	508	0	36	392
89	392	0	236	0	16	172
90	172	0	106	0	7	73
91	73	0	46	0	3	29
92	29	0	19	0	1	11
93	11	0	8	0	0	4
94	4	0	3	0	0	1
95	1	0	1	0	0	0
96	0	0	0	0	0	0
97	0	0	0	0	0	0
98	0	0	0	0	0	0
99	0	0	0	0	0	0
100	0	0	0	0	0	0

TABLE 3
Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	“Funded” Portion of Benefit Payments	“Unfunded” Portion of Benefit Payments	Present Value of “Funded” Benefit Payments	Present Value of “Unfunded” Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
1	\$520,361,462	\$30,952,547	\$30,952,547	\$0	\$30,136,919	\$0	\$30,136,919
2	543,545,862	32,679,726	32,679,726	0	29,989,241	0	29,989,241
3	565,544,108	34,175,281	34,175,281	0	29,558,594	0	29,558,594
4	586,215,812	35,958,451	35,958,451	0	29,312,799	0	29,312,799
5	606,913,874	38,054,940	38,054,940	0	29,238,289	0	29,238,289
6	625,259,713	39,992,481	39,992,481	0	28,960,355	0	28,960,355
7	641,761,059	41,757,102	41,757,102	0	28,499,714	0	28,499,714
8	656,572,344	43,834,480	43,834,480	0	28,197,501	0	28,197,501
9	669,312,061	45,458,762	45,458,762	0	27,561,128	0	27,561,128
10	680,325,510	47,185,238	47,185,238	0	26,963,120	0	26,963,120
11	689,472,653	47,296,731	47,296,731	0	25,472,979	0	25,472,979
12	698,300,919	48,752,948	48,752,948	0	24,747,659	0	24,747,659
13	705,457,367	50,118,592	50,118,592	0	23,978,207	0	23,978,207
14	710,910,116	51,252,493	51,252,493	0	23,110,932	0	23,110,932
15	714,836,304	52,308,561	52,308,561	0	22,231,044	0	22,231,044
16	717,248,667	53,477,793	53,477,793	0	21,421,268	0	21,421,268
17	717,921,789	54,535,113	54,535,113	0	20,588,871	0	20,588,871
18	716,887,454	55,557,242	55,557,242	0	19,768,859	0	19,768,859
19	714,081,225	56,327,458	56,327,458	0	18,890,598	0	18,890,598
20	709,674,799	57,189,970	57,189,970	0	18,077,153	0	18,077,153
21	703,486,601	57,912,938	57,912,938	0	17,253,229	0	17,253,229
22	695,545,094	58,198,193	58,198,193	0	16,341,386	0	16,341,386
23	686,233,182	58,720,045	58,720,045	0	15,539,978	0	15,539,978
24	675,213,536	58,925,849	58,925,849	0	14,697,872	0	14,697,872
25	662,743,043	59,054,442	59,054,442	0	13,883,080	0	13,883,080
26	648,826,148	58,995,862	58,995,862	0	13,071,921	0	13,071,921
27	633,588,078	58,679,570	58,679,570	0	12,254,325	0	12,254,325
28	617,246,291	58,466,085	58,466,085	0	11,507,768	0	11,507,768
29	599,628,873	58,188,667	58,188,667	0	10,794,689	0	10,794,689
30	580,723,237	57,506,856	57,506,856	0	10,054,858	0	10,054,858
31	560,903,653	56,750,909	56,750,909	0	9,352,199	0	9,352,199
32	540,216,752	55,805,159	55,805,159	0	8,667,621	0	8,667,621
33	518,832,746	54,762,878	54,762,878	0	8,016,715	0	8,016,715
34	496,836,563	53,513,790	53,513,790	0	7,383,470	0	7,383,470
35	474,434,379	52,233,604	52,233,604	0	6,792,496	0	6,792,496
36	451,654,848	50,766,517	50,766,517	0	6,222,163	0	6,222,163
37	428,693,280	49,069,860	49,069,860	0	5,668,439	0	5,668,439
38	405,815,952	47,329,705	47,329,705	0	5,153,082	0	5,153,082
39	383,101,654	45,630,076	45,630,076	0	4,682,406	0	4,682,406
40	360,535,829	43,742,753	43,742,753	0	4,230,665	0	4,230,665

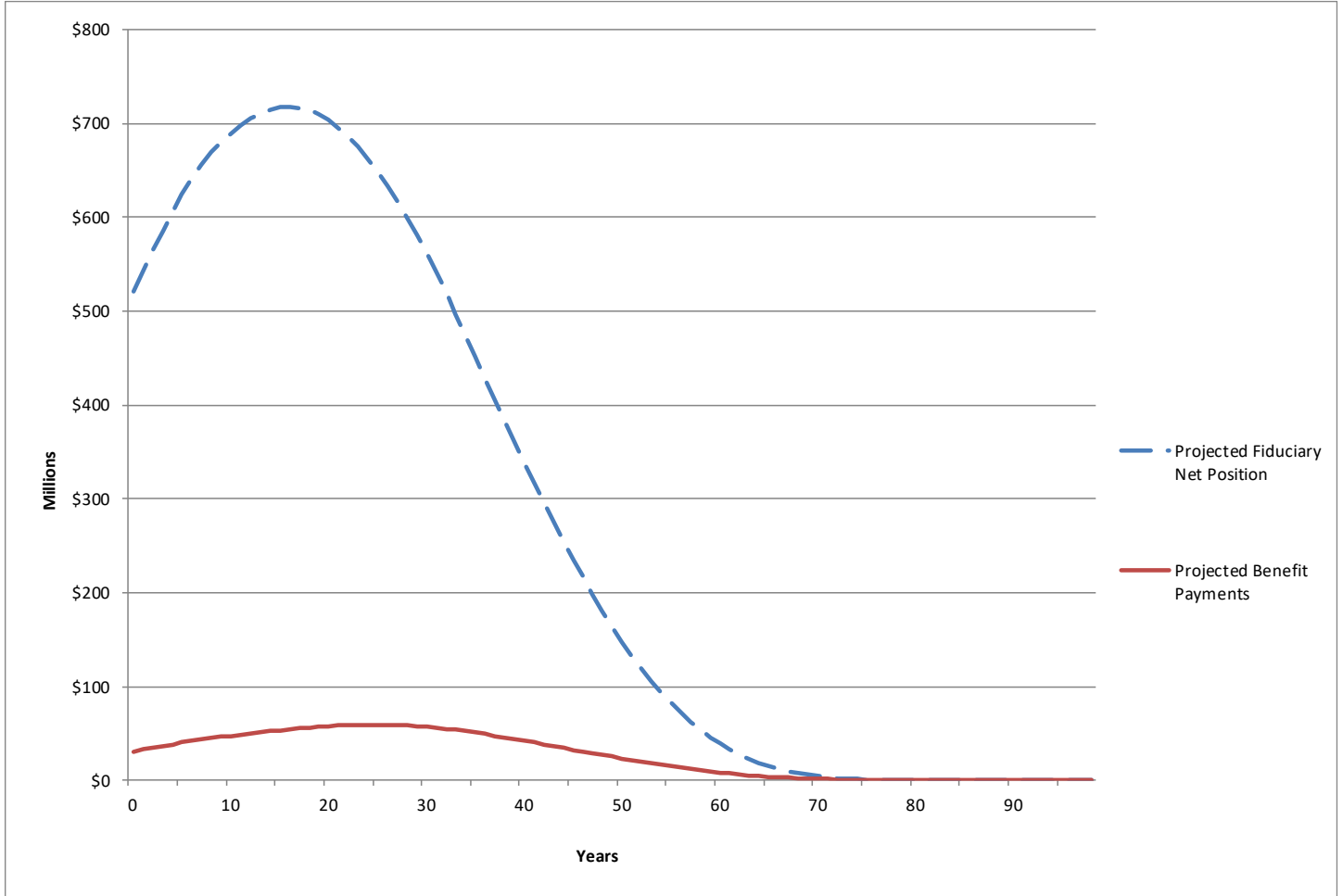
TABLE 3 (continued)
Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	“Funded” Portion of Benefit Payments	“Unfunded” Portion of Benefit Payments	Present Value of “Funded” Benefit Payments	Present Value of “Unfunded” Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
41	\$338,353,273	\$41,905,085	\$41,905,085	\$0	\$3,819,916	\$0	\$3,819,916
42	316,547,953	39,997,292	39,997,292	0	3,436,389	0	3,436,389
43	295,240,523	38,057,941	38,057,941	0	3,081,780	0	3,081,780
44	274,517,584	36,241,511	36,241,511	0	2,765,969	0	2,765,969
45	254,296,435	34,338,001	34,338,001	0	2,470,021	0	2,470,021
46	234,714,325	32,418,789	32,418,789	0	2,197,895	0	2,197,895
47	215,843,595	30,628,215	30,628,215	0	1,957,116	0	1,957,116
48	197,597,443	28,663,643	28,663,643	0	1,726,278	0	1,726,278
49	180,217,390	26,795,353	26,795,353	0	1,520,980	0	1,520,980
50	163,667,861	25,039,737	25,039,737	0	1,339,610	0	1,339,610
51	147,883,112	23,210,646	23,210,646	0	1,170,363	0	1,170,363
52	132,997,849	21,472,254	21,472,254	0	1,020,459	0	1,020,459
53	118,977,171	19,781,468	19,781,468	0	886,056	0	886,056
54	105,827,822	18,129,799	18,129,799	0	765,385	0	765,385
55	93,566,820	16,461,221	16,461,221	0	654,989	0	654,989
56	82,276,028	14,931,696	14,931,696	0	559,971	0	559,971
57	71,871,164	13,432,234	13,432,234	0	474,776	0	474,776
58	62,379,247	12,022,808	12,022,808	0	400,527	0	400,527
59	53,764,320	10,699,480	10,699,480	0	335,949	0	335,949
60	45,990,935	9,456,248	9,456,248	0	279,842	0	279,842
61	39,027,684	8,296,287	8,296,287	0	231,400	0	231,400
62	32,837,963	7,221,642	7,221,642	0	189,845	0	189,845
63	27,380,822	6,233,629	6,233,629	0	154,451	0	154,451
64	22,611,453	5,333,005	5,333,005	0	124,539	0	124,539
65	18,481,535	4,519,194	4,519,194	0	99,467	0	99,467
66	14,940,393	3,790,682	3,790,682	0	78,636	0	78,636
67	11,935,824	3,144,953	3,144,953	0	61,490	0	61,490
68	9,415,042	2,578,455	2,578,455	0	47,515	0	47,515
69	7,325,708	2,086,839	2,086,839	0	36,245	0	36,245
70	5,616,785	1,665,387	1,665,387	0	27,262	0	27,262
71	4,238,994	1,308,910	1,308,910	0	20,195	0	20,195
72	3,145,415	1,011,823	1,011,823	0	14,713	0	14,713
73	2,292,029	768,354	768,354	0	10,531	0	10,531
74	1,638,102	572,391	572,391	0	7,394	0	7,394
75	1,146,723	417,694	417,694	0	5,085	0	5,085
76	785,177	298,128	298,128	0	3,421	0	3,421
77	525,095	207,814	207,814	0	2,248	0	2,248
78	342,445	141,226	141,226	0	1,440	0	1,440
79	217,442	93,403	93,403	0	897	0	897
80	134,217	60,018	60,018	0	543	0	543

TABLE 3 (continued)
Actuarial Present Value of Projected Benefit Payments
For Single Discount Rate Determination

Year	Projected Beginning Fiduciary Net Position	Projected Benefit Payments	“Funded” Portion of Benefit Payments	“Unfunded” Portion of Benefit Payments	Present Value of “Funded” Benefit Payments	Present Value of “Unfunded” Benefit Payments	Present Value of Benefit Payments Using the Single Discount Rate
81	\$80,403	\$37,402	\$37,402	\$0	\$319	\$0	\$319
82	46,670	22,556	22,556	0	181	0	181
83	26,216	13,143	13,143	0	100	0	100
84	14,237	7,394	7,394	0	53	0	53
85	7,467	4,015	4,015	0	27	0	27
86	3,776	2,097	2,097	0	13	0	13
87	1,840	1,053	1,053	0	6	0	6
88	864	508	508	0	3	0	3
89	392	236	236	0	1	0	1
90	172	106	106	0	1	0	1
91	73	46	46	0	0	0	0
92	29	19	19	0	0	0	0
93	11	8	8	0	0	0	0
94	4	3	3	0	0	0	0
95	1	1	1	0	0	0	0
96	0	0	0	0	0	0	0
97	0	0	0	0	0	0	0
98	0	0	0	0	0	0	0
99	0	0	0	0	0	0	0
100	0	0	0	0	0	0	0

CHART 1
Projection of the Pension Plan's Fiduciary Net Position
For Single Discount Rate Determination



GLOSSARY

Actuarial Determined Contributions – That contribution determined by the funding valuation to be the minimum recommended contribution applicable to the fiscal year.

Annuity Reserve Fund – The fund in which reserves for liabilities for retirees and beneficiaries are held. At retirement, funds sufficient to provide for lifetime payments are transferred from the annuity savings and pension accumulation funds into the annuity reserve fund.

Annuity Savings Fund – The fund to which all member contributions are credited. At a member's retirement, funds are transferred from this account to the annuity reserve fund.

Average Expected Remaining Service Lives – Total expected remaining service for all active plan participants, divided by all plan participants, including terminated and retired participants.

Covered Payroll – The estimated payroll of all the active participants in the plan throughout the immediately preceding fiscal year.

DROP Account – The account into which DROP accruals are paid and from which DROP lump-sum balances are disbursed.

Fiduciary Net Position – Market value of assets net of liabilities and applicable deferred inflows and outflows.

Funded Portion of Benefit Payments – Benefit payments paid from accumulated plan assets.

Funding Deposit Account – The account in which surplus employer contributions made pursuant to R.S. 11:105, 106 or 107 are deposited. Funds in this account may be used to reduce the unfunded accrued liability, reduce the future normal costs, or to pay all or a portion of future net direct employer contributions.

Net Pension Liability – Total pension liability minus Fiduciary Net Position (i.e., the entry age normal actuarial accrued liability less the market value of assets).

Pension Accumulation Fund – The fund which is credited with all payments to the system exclusive of those paid to the annuity savings fund, including contributions from the employers and taxes from sheriffs and ex-officio tax collectors.

Projected Required Contribution – The actuarially required contribution based on the funding method and assumptions utilized applicable to the forthcoming fiscal year.

Service Cost – The portion of the actuarial present value of projected benefit payments that are attributed to the valuation year by the funding method utilized.

Unfunded Portion of Benefit Payments – Benefit payments paid based on “pay-as-you-go” basis as a result of insufficient available plan assets.