

EMPLOYER PENSION REPORT
DISTRICT ATTORNEYS' RETIREMENT SYSTEM
JUNE 30, 2014

DISTRICT ATTORNEYS' RETIREMENT SYSTEM

TABLE OF CONTENTS

JUNE 30, 2014

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT	1 – 3
EMPLOYER SCHEDULES:	
Schedule of Employer Allocations	4 – 6
Schedule of Pension Amounts by Employer.....	7 – 9
Notes to Schedules.....	10 – 18
SUPPLEMENTARY INFORMATION:	
Schedule of Employer's Proportionate Share of Contributions and Non-Employer Contributions.....	19 – 21
Schedule of Net Pension Liability Sensitivity to Change in Discount Rate	22 – 24
Schedule of Amortization.....	25 – 27
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER SCHEDULES PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	28 – 29
SUMMARY SCHEDULE OF FINDINGS.....	30

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INDEPENDENT AUDITOR'S REPORT

April 23, 2015

Board of Trustees of the
District Attorneys' Retirement System
1645 Nicholson Drive
Baton Rouge, Louisiana 70802

We have audited the accompanying schedule of employer allocations of the District Attorneys' Retirement System as of and for the year ended June 30, 2014, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense included in the accompanying schedule of pension amounts by employer of District Attorneys' Retirement System as of and for the year ended June 30, 2014, and the related notes to the schedules.

Management's Responsibility

Management is responsible for the preparation and fair presentation of the schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column total included in the schedule of pension amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the District Attorneys' Retirement System, as of and for the year ended June 30, 2014 in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As disclosed in Note 6 to the employer schedules, the total pension liability for the District Attorneys' Retirement System was \$360,521,690 as of June 30, 2014. The actuarial valuations were based on various assumptions made by the System's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the total pension liability at June 30, 2013 could be under or overstated.

As disclosed in Note 9 amortization of deferred inflow or deferred outflow resulting from differences in contributions remitted to the System and the employer's proportionate share is not reflected in the employer pension schedules.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the District Attorneys' Retirement System as of and for the year ended June 30, 2014, and our report thereon, dated January 5, 2015, expressed an unmodified opinion on those financial statements.

Other Information

Our audit was conducted for the purpose of forming an opinion on the employer allocations and employer pension schedules of District Attorneys' Retirement System. The supplementary information listed in the index is presented for purposes of additional analysis and is not part of the employer schedules. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 23, 2015 on our consideration of the District Attorneys' Retirement System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District Attorneys' Retirement System's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of District Attorneys' Retirement System management, the Board of Trustees, District Attorneys' Retirement System participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Duplantier, Hepman, Hogan & Maher LLP

New Orleans, Louisiana

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
 SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2014

Employer	Projected Required Employer Contributions	Employer Allocation Percentage
2nd Judicial District	\$ 8,616	0.364204 %
3rd Judicial District	12,836	0.542583
4th Judicial District	20,728	0.876201
4th Judicial District IV-D	1,870	0.079036
5th Judicial District	11,870	0.501775
6th Judicial District	8,669	0.366458
6th Judicial District IV-D	2,679	0.113247
7th Judicial District	2,895	0.122384
11th Judicial District	7,050	0.297996
16th Judicial District	35,653	1.507124
20th Judicial District	5,553	0.234739
20th Judicial District DA	1,178	0.049797
21st Judicial District	16,675	0.704881
22nd Judicial District	34,269	1.448613
23rd Judicial District	13,284	0.561553
31st Judicial District IV-D	-	-
42nd Judicial District	10,779	0.455647
42nd Judicial District IV-D	127	0.005352
Acadia	4,573	0.193325
Allen Parish	8,118	0.343178
Allen Parish Police Jury	760	0.032116
Ascension Parish Council	2,886	0.121976
Assumption Police Jury	2,279	0.096345
Avoyelles Parish	13,290	0.561793
Beauregard Parish	10,044	0.424578
Bienville Parish	239	0.010115
Bossier Parish Police Jury	26,226	1.108614
Caddo Parish	64,392	2.721939
Calcasieu	30,461	1.287653
Caldwell Parish	4,591	0.194067
Caldwell Parish Police Jury	1,902	0.080398
Cameron Parish	5,402	0.228337
Catahoula Parish Police Jury	1,252	0.052921
Claiborne Parish	318	0.013432
Concordia Parish Police Jury	1,207	0.051010
De Soto Police Jury	4,036	0.170608

(Continued)

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
 SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2014

Employer	Projected Required Employer Contributions	Employer Allocation Percentage
District Attorneys' Retirement System	\$ -	- %
East Baton Rouge Parish	81,563	3.447794
East Baton Rouge Parish IV-D	9,977	0.421727
East Carroll Parish	435	0.018389
East Feliciana Parish Police Jury	693	0.029281
Evangeline Parish	4,569	0.193140
Evangeline Parish Police Jr	2,345	0.099144
Franklin Parish Police Jury	-	-
Grant Parish	567	0.023971
Grant Parish Police Jury	5,610	0.237129
Iberville Parish	29,802	1.259797
Iberville Parish Council	951	0.040218
Iberville Parish Gov't	2,933	0.123986
Iberville Parish Police Jury	22	0.000920
Iberville Parish School Board	183	0.007723
Jackson Parish	30	-
Jackson Parish Police Jury	332	0.014048
Jefferson Davis Parish	10,950	0.462893
Jefferson Davis Police Jury	327	0.013816
Jefferson Parish	147,602	6.239365
Lafayette Parish	40,345	1.705467
Lafayette Parish IV-D	1,926	0.081403
Lafourche Parish	10,993	0.464677
Lafourche Parish Gov't	18,036	0.762393
LaSalle Parish	3,773	0.159502
LaSalle Parish Police Jury	553	0.023364
Livingston Parish Council	2,382	0.100673
Louisiana District Attorney Association	32,865	1.389240
Madison Parish Police Jury	475	0.020062
Morehouse Parish Police Jury	3,411	0.144180
Natchitoches Parish	8,431	0.356383
Natchitoches Parish Gov't	6,238	0.263681
Orleans Parish	82,006	3.466527
Orleans Parish IV-D	10,136	0.428475
Ouachita Parish	41,803	1.767082
Plaquemines Parish	2,429	0.102664

(Continued)

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
 SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2014

Employer	Projected Required Employer Contributions	Employer Allocation Percentage
Plaquemines Parish Gov't	\$ 10,746	0.454264 %
Pointe Coupee Police Jury	290	0.012261
Rapides Parish Police Jury	44,960	1.900534
Red River Parish	1,429	0.060386
Red River Police Jury	1,412	0.059697
Richland Parish Police Jury	63	0.002662
Sabine Parish Police Jury	680	0.028758
St Bernard Parish	12,306	0.520183
St Charles Parish	23,984	1.013861
St Charles Parish Clearing	8,982	0.379685
St James Parish	2,045	0.086432
St John The Baptist Parish	18,129	0.766342
St John The Baptist Parish Council	1,296	0.054781
St Landry Parish	13,725	0.580199
St Landry Parish Council	899	0.037986
St Landry Parish Gov't	4,479	0.189333
St Martin Parish Gov't	2,146	0.090713
St Mary Parish	3,124	0.132046
St Tammany Parish	53,825	2.275265
State of Louisiana	1,132,111	47.857448
Tangipahoa Parish Council	8,805	0.372210
Tensas Parish	428	0.018081
Terrebonne Parish	16,286	0.688444
Terrebonne Parish Gov't	16,994	0.718385
Vermilion Police Jury	5,672	0.239776
Vernon Parish	9,211	0.389354
Vernon Parish Police Jury	3,711	0.156883
Washington Parish Council	1,428	0.060360
Washington Parish Gov't	6,116	0.258544
Webster Parish Police Jury	6,166	0.260628
West Baton Rouge Parish School Board	45	0.001894
West Baton Rouge Parish Council	4,659	0.196951
West Carroll Parish	-	-
West Feliciana Parish	1,098	0.046398
Winn Parish	6,501	0.274795
Winn Parish Police Jury	505	0.021353
Total	<u>\$ 2,365,653</u>	<u>100.00000 %</u>

See accompanying notes.

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

Employer	Net Pension Liability	Deferred Outflows of Resources					Total Deferred Outflows of Resources
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion		
2nd Judicial District	\$ 7,263	\$ -	\$ -	\$ 21,914	\$ -	\$ 21,914	
3rd Judicial District	10,821	-	-	32,647	12	32,659	
4th Judicial District	17,474	-	-	52,721	-	52,721	
4th Judicial District IV-D	1,576	-	-	4,756	230	4,986	
5th Judicial District	10,007	-	-	30,192	95	30,287	
6th Judicial District	7,308	-	-	22,050	-	22,050	
6th Judicial District IV-D	2,258	-	-	6,814	113	6,927	
7th Judicial District	2,441	-	-	7,364	-	7,364	
11th Judicial District	5,943	-	-	17,931	8	17,939	
16th Judicial District	30,056	-	-	90,684	43	90,727	
20th Judicial District	4,681	-	-	14,124	-	14,124	
20th Judicial District DA	993	-	-	2,996	46	3,042	
21st Judicial District	14,057	-	-	42,413	95	42,508	
22nd Judicial District	28,889	-	-	87,164	-	87,164	
23rd Judicial District	11,199	-	-	33,789	32	33,821	
31st Judicial District IV-D	-	-	-	-	-	-	
42nd Judicial District	9,087	-	-	27,416	98	27,514	
42nd Judicial District IV-D	107	-	-	322	16	338	
Acadia	3,855	-	-	11,632	-	11,632	
Allen Parish	6,844	-	-	20,649	62	20,711	
Allen Parish Police Jury	640	-	-	1,932	93	2,025	
Ascension Parish Council	2,433	-	-	7,339	-	7,339	
Assumption Police Jury	1,921	-	-	5,797	63	5,860	
Avoyelles Parish	11,204	-	-	33,803	-	33,803	
Beauregard Parish	8,467	-	-	25,547	11	25,558	
Bienville Parish	202	-	-	609	-	609	
Bossier Parish Police Jury	22,109	-	-	66,706	279	66,985	
Caddo Parish	54,283	-	-	163,780	856	164,636	
Calcasieu	25,679	-	-	77,479	205	77,684	
Caldwell Parish	3,870	-	-	11,677	-	11,677	
Caldwell Parish Police Jury	1,603	-	-	4,838	33	4,871	
Cameron Parish	4,554	-	-	13,739	-	13,739	
Catahoula Parish Police Jury	1,055	-	-	3,184	2	3,186	
Claiborne Parish	268	-	-	808	2	810	
Concordia Parish Police Jury	1,017	-	-	3,069	27	3,096	
De Soto Police Jury	3,402	-	-	10,266	67	10,333	

(Continued)

Deferred Inflows of Resources				Pension Expense			
Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
\$ 27,234	\$ 77,618	\$ -	\$ 47	\$ 104,899	\$ 13,226	\$ (10)	\$ 13,216
40,573	115,634	-	-	156,207	19,703	2	19,705
65,519	186,734	-	738	252,991	31,818	(148)	31,670
5,910	16,844	-	-	22,754	2,870	46	2,916
37,521	106,937	-	-	144,458	18,221	19	18,240
27,403	78,099	-	17	105,519	13,307	(4)	13,303
8,468	24,135	-	-	32,603	4,112	23	4,135
9,151	26,082	-	253	35,486	4,444	(51)	4,393
22,283	63,508	-	-	85,791	10,821	2	10,823
112,698	321,195	-	-	433,893	54,729	9	54,738
17,553	50,027	-	27	67,607	8,524	(6)	8,518
3,724	10,613	-	-	14,337	1,808	9	1,817
52,709	150,223	-	-	202,932	25,597	19	25,616
108,323	308,725	-	623	417,671	52,605	(125)	52,480
41,991	119,677	-	-	161,668	20,392	7	20,399
-	-	-	160	160	-	(32)	(32)
34,072	97,106	-	-	131,178	16,546	20	16,566
400	1,141	-	-	1,541	194	3	197
14,456	41,201	-	7	55,664	7,020	(1)	7,019
25,662	73,137	-	-	98,799	12,462	13	12,475
2,402	6,844	-	-	9,246	1,166	19	1,185
9,121	25,995	-	32	35,148	4,429	(6)	4,423
7,204	20,533	-	-	27,737	3,499	13	3,512
42,009	119,728	-	65	161,802	20,401	(13)	20,388
31,749	90,485	-	-	122,234	15,418	2	15,420
756	2,156	-	77	2,989	367	(15)	352
82,899	236,265	-	-	319,164	40,258	56	40,314
203,538	580,093	-	-	783,631	98,844	171	99,015
96,286	274,422	-	-	370,708	46,760	41	46,801
14,512	41,359	-	58	55,929	7,047	(12)	7,035
6,012	17,134	-	-	23,146	2,920	7	2,927
17,074	48,663	-	32	65,769	8,292	(7)	8,285
3,957	11,278	-	-	15,235	1,922	1	1,923
1,004	2,863	-	-	3,867	488	1	489
3,814	10,871	-	-	14,685	1,852	5	1,857
12,758	36,360	-	-	49,118	6,195	13	6,208

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

Employer	Net Pension Liability	Deferred Outflows of Resources					Total Deferred Outflows of Resources
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion		
District Attorneys' Retirement Sys.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
East Baton Rouge Parish	68,759	-	-	207,455	525	207,980	
East Baton Rouge Parish IV-D	8,410	-	-	25,375	56	25,431	
East Carroll Parish	367	-	-	1,106	-	1,106	
East Feliciana Parish Police Jury	584	-	-	1,762	-	1,762	
Evangeline Parish	3,852	-	-	11,621	-	11,621	
Evangeline Parish Police Jr	1,977	-	-	5,966	40	6,006	
Franklin Parish Police Jury	-	-	-	-	-	-	
Grant Parish	478	-	-	1,442	4	1,446	
Grant Parish Police Jury	4,729	-	-	14,268	31	14,299	
Iberville Parish	25,124	-	-	75,803	-	75,803	
Iberville Parish Council	802	-	-	2,420	-	2,420	
Iberville Parish Gov't	2,473	-	-	7,460	67	7,527	
Iberville Parish Police Jury	18	-	-	55	-	55	
Iberville Parish School Board	154	-	-	465	-	465	
Jackson Parish	25	-	-	-	-	-	
Jackson Parish Police Jury	280	-	-	845	13	858	
Jefferson Davis Parish	9,231	-	-	27,852	152	28,004	
Jefferson Davis Police Jury	276	-	-	831	-	831	
Jefferson Parish	124,431	-	-	375,425	307	375,732	
Lafayette Parish	34,012	-	-	102,619	-	102,619	
Lafayette Parish IV-D	1,623	-	-	4,898	112	5,010	
Lafourche Parish	9,267	-	-	27,960	-	27,960	
Lafourche Parish Gov't	15,204	-	-	45,874	702	46,576	
LaSalle Parish	3,181	-	-	9,597	11	9,608	
LaSalle Parish Police Jury	466	-	-	1,406	2	1,408	
Livingston Parish Council	2,008	-	-	6,058	34	6,092	
Louisiana District Attorney Assoc.	27,705	-	-	83,591	-	83,591	
Madison Parish Police Jury	400	-	-	1,207	-	1,207	
Morehouse Parish Police Jury	2,875	-	-	8,675	139	8,814	
Natchitoches Parish	7,107	-	-	21,444	-	21,444	
Natchitoches Parish Gov't	5,259	-	-	15,866	-	15,866	
Orleans Parish	69,132	-	-	208,582	877	209,459	
Orleans Parish IV-D	8,545	-	-	25,782	68	25,850	
Ouachita Parish	35,241	-	-	106,326	375	106,701	
Plaquemines Parish	2,047	-	-	6,177	-	6,177	

(Continued)

Deferred Inflows of Resources					Pension Expense			
Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)	
\$	- \$	\$	- \$	- \$	- \$	- \$	-	
257,815	734,786	-	-	992,601	125,203	105	125,308	
31,535	89,877	-	-	121,412	15,315	11	15,326	
1,375	3,919	-	6	5,300	668	(1)	667	
2,190	6,240	-	2	8,432	1,063	-	1,063	
14,442	41,162	-	47	55,651	7,014	(9)	7,005	
7,414	21,129	-	-	28,543	3,600	8	3,608	
-	-	-	36	36	-	(7)	(7)	
1,792	5,109	-	-	6,901	870	1	871	
17,732	50,536	-	-	68,268	8,611	6	8,617	
94,203	268,485	-	29	362,717	45,748	(6)	45,742	
3,007	8,571	-	24	11,602	1,460	(5)	1,455	
9,271	26,424	-	-	35,695	4,502	13	4,515	
69	196	-	-	265	33	-	33	
578	1,646	-	4	2,228	280	(1)	279	
-	-	-	22	22	-	(5)	(5)	
1,050	2,994	-	-	4,044	510	3	513	
34,614	98,651	-	-	133,265	16,809	31	16,840	
1,033	2,944	-	12	3,989	502	(3)	499	
466,559	1,329,719	-	-	1,796,278	226,575	61	226,636	
127,529	363,465	-	224	491,218	61,932	(45)	61,887	
6,087	17,348	-	-	23,435	2,956	22	2,978	
34,747	99,031	-	633	134,411	16,874	(127)	16,747	
57,009	162,479	-	-	219,488	27,685	140	27,825	
11,927	33,993	-	-	45,920	5,792	2	5,794	
1,747	4,979	-	-	6,726	848	-	848	
7,528	21,455	-	-	28,983	3,656	7	3,663	
103,883	296,072	-	359	400,314	50,449	(72)	50,377	
1,500	4,276	-	1	5,777	729	-	729	
10,781	30,727	-	-	41,508	5,236	28	5,264	
26,649	75,952	-	235	102,836	12,942	(47)	12,895	
19,717	56,195	-	222	76,134	9,575	(44)	9,531	
259,216	738,778	-	-	997,994	125,883	176	126,059	
32,040	91,316	-	-	123,356	15,560	14	15,574	
132,137	376,596	-	-	508,733	64,170	75	64,245	
7,677	21,880	-	37	29,594	3,728	(8)	3,720	

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2014

Employer	Net Pension Liability	Deferred Outflows of Resources				Total Deferred Outflows of Resources
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	
Plaquemines Parish Gov't	\$ 9,059	\$ -	\$ -	\$ 27,333	\$ 119	\$ 27,452
Pointe Coupee Police Jury	245	-	-	738	-	738
Rapides Parish Police Jury	37,902	-	-	114,356	-	114,356
Red River Parish	1,204	-	-	3,633	11	3,644
Red River Police Jury	1,191	-	-	3,592	41	3,633
Richland Parish Police Jury	53	-	-	160	-	160
Sabine Parish Police Jury	574	-	-	1,730	-	1,730
St Bernard Parish	10,374	-	-	31,300	-	31,300
St Charles Parish	20,219	-	-	61,004	367	61,371
St Charles Parish Clearing	7,572	-	-	22,846	145	22,991
St James Parish	1,724	-	-	5,201	-	5,201
St John The Baptist Parish	15,283	-	-	46,111	673	46,784
St John The Baptist Parish Council	1,092	-	-	3,296	-	3,296
St Landry Parish	11,571	-	-	34,911	-	34,911
St Landry Parish Council	758	-	-	2,286	18	2,304
St Landry Parish Gov't	3,776	-	-	11,392	77	11,469
St Martin Parish Gov't	1,809	-	-	5,458	-	5,458
St Mary Parish	2,633	-	-	7,945	21	7,966
St Tammany Parish	45,375	-	-	136,904	217	137,121
State of Louisiana	954,391	-	-	2,879,607	-	2,879,607
Tangipahoa Parish Council	7,423	-	-	22,396	21	22,417
Tensas Parish	361	-	-	1,088	-	1,088
Terrebonne Parish	13,730	-	-	41,424	-	41,424
Terrebonne Parish Gov't	14,327	-	-	43,226	91	43,317
Vermilion Police Jury	4,782	-	-	14,427	42	14,469
Vernon Parish	7,765	-	-	23,428	32	23,460
Vernon Parish Police Jury	3,129	-	-	9,440	-	9,440
Washington Parish Council	1,204	-	-	3,632	52	3,684
Washington Parish Gov't	5,156	-	-	15,557	-	15,557
Webster Parish Police Jury	5,198	-	-	15,682	152	15,834
West Baton Rouge Parish School	38	-	-	114	-	114
West Baton Rouge Parish Council	3,928	-	-	11,851	-	11,851
West Carroll Parish	-	-	-	-	-	-
West Feliciana Parish	925	-	-	2,792	2	2,794
Winn Parish	5,480	-	-	16,535	137	16,672
Winn Parish Police Jury	426	-	-	1,285	-	1,285
Total	\$ 1,994,285	\$ -	\$ -	\$ 6,017,044	\$ 8,221	\$ 6,025,265

See accompanying notes.

Deferred Inflows of Resources				Pension Expense			
Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
\$ 33,968	\$ 96,812	\$ -	\$ -	\$ 130,780	\$ 16,496	\$ 24	\$ 16,520
917	2,613	-	4	3,534	445	(1)	444
142,116	405,037	-	130	547,283	69,016	(26)	68,990
4,515	12,869	-	-	17,384	2,193	2	2,195
4,464	12,722	-	-	17,186	2,168	8	2,176
199	567	-	33	799	97	(7)	90
2,150	6,129	-	40	8,319	1,044	(8)	1,036
38,898	110,860	-	6	149,764	18,890	(1)	18,889
75,813	216,072	-	-	291,885	36,817	74	36,891
28,392	80,918	-	-	109,310	13,788	29	13,817
6,463	18,420	-	-	24,883	3,139	-	3,139
57,305	163,321	-	-	220,626	27,829	135	27,964
4,096	11,675	-	87	15,858	1,989	(17)	1,972
43,385	123,651	-	93	167,129	21,069	(19)	21,050
2,840	8,095	-	-	10,935	1,379	4	1,383
14,158	40,350	-	-	54,508	6,875	16	6,891
6,783	19,333	-	49	26,165	3,294	(10)	3,284
9,874	28,141	-	-	38,015	4,795	4	4,799
170,137	484,899	-	-	655,036	82,624	44	82,668
3,578,623	10,199,263	-	2,885	13,780,771	1,737,893	(577)	1,737,316
27,833	79,325	-	-	107,158	13,516	4	13,520
1,352	3,853	-	1	5,206	657	-	657
51,480	146,720	-	288	198,488	25,000	(58)	24,942
53,718	153,101	-	-	206,819	26,087	18	26,105
17,930	51,100	-	-	69,030	8,707	9	8,716
29,115	82,978	-	-	112,093	14,139	7	14,146
11,731	33,435	-	37	45,203	5,697	(8)	5,689
4,514	12,864	-	-	17,378	2,192	10	2,202
19,333	55,100	-	342	74,775	9,389	(68)	9,321
19,489	55,544	-	-	75,033	9,464	30	9,494
142	404	-	1	547	69	-	69
14,727	41,974	-	111	56,812	7,152	(22)	7,130
-	-	-	27	27	-	(6)	(6)
3,469	9,888	-	-	13,357	1,685	1	1,686
20,548	58,564	-	-	79,112	9,979	27	10,006
1,597	4,551	-	58	6,206	775	(12)	763
<u>\$ 7,477,672</u>	<u>\$ 21,311,763</u>	<u>\$ -</u>	<u>\$ 8,221</u>	<u>\$ 28,797,656</u>	<u>\$ 3,631,383</u>	<u>\$ -</u>	<u>\$ 3,631,383</u>

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2014

The District Attorneys' Retirement System (System) was created on August 1, 1956 by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing allowances and other benefits for district attorneys and their assistants in each parish. The fund is administered by a Board of Trustees. Benefits, including normal retirement, early retirement, disability retirements and death benefit, are provided as specified in the plan.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The District Attorneys' Retirement System prepares its employer schedules in accordance with the standards established by the Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting:

The District Attorneys' Retirement System's employer schedules are prepared using the accrual basis of accounting. Members' earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. The member's earnable compensation is attributed to the employer for which the member is employed as of June 30, 2014.

During the year ended June 30, 2014, the System adopted the provisions of GASB Statement No. 67, *Financial Reporting for Pension Plans*. GASB Statement No. 67 established new standards of financial reporting for defined benefit pension plans. Significant changes included specifying the approach of contributing entities to measure pension liabilities for benefits provided through the pension plan. The provisions of this statement were retroactively applied to the fiscal year ended June 30, 2014.

System Employees:

The System is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the System's employees is allocated to the remaining employers based on their respective employer allocation percentage.

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's plan fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts.

2. PLAN DESCRIPTION:

The District Attorneys' Retirement System, State of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established on the first day of August, nineteen hundred and fifty-six and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys and their assistants in each parish.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Members who joined the System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2014

2. PLAN DESCRIPTION: (Continued)

years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined the System after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (three and one-half percent for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than fifteen years) or projected continued service to age sixty.

Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the System.

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2014

2. PLAN DESCRIPTION: (Continued)

The Board of Trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed sixty dollars per month) and all retired members and widows who are sixty-five years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the board to grant any of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to ½ of one percent. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2014

3. EMPLOYER CONTRIBUTIONS:

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2014, the actual employer contribution rate was 9.75%. For the year ended June 30, 2014, the actuarially determined employer contribution rate was 7.25%. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective.

In accordance with state statute, the System receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities.

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the required projected employer contributions in addition to the employer allocation percentage. The required projected employer contributions are used to determine the proportionate relationship of each employer to all employers of District Attorneys' Retirement System. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on the employer's projected contribution effort to the plan for the next fiscal year as compared to the total of all employers' projected contribution effort to the plan for the next fiscal year. The employers' projected contribution effort was actuarially determined by the System's actuary.

The employers' projected contribution effort was calculated by multiplying the projected future compensation of active members in the System on June 30, 2014 by the next fiscal year's employers' actuarially required contribution rate. Projected future compensation was calculated by multiplying compensation by a payroll factor of 1.031. Compensation was determined as follows:

1. Actual earned compensation for active members enrolled in the System the entire fiscal year, plus;
2. Actual compensation for active members on June 30, 2014 enrolled in the System for a portion of the fiscal year.

The payroll factor was actuarially determined using salary assumptions for expected net changes in active members and their payroll over the next fiscal year.

The next fiscal year's employers' actuarially required contribution rate was 3.95%.

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2014

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the System's employers as of June 30, 2014 are as follows:

	<u>2014</u>
Total Pension Liability	\$ 360,521,690
Plan Fiduciary Net Position	<u>358,527,405</u>
Total Collective Net Pension Liability	<u>\$ 1,994,285</u>

The actuarial assumptions used in the June 30, 2014 valuation (excluding mortality) were based on the assumptions used in the June 30, 2014 actuarial funding valuation, and were initially designed to match, to the extent possible, those used by the prior actuary for the fiscal 2010 valuation. Adjustments to some non-mortality decrements were necessary due to differences in software design.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2014 are as follows:

Valuation Date	June 30, 2014
Actuarial Cost Method	Aggregate Actuarial Cost Method with allocation based on earnings
Actuarial Assumptions:	
Investment Rate of Return	7.25%, net of investment expense
Projected Salary Increases	6.25% (2.75% Inflation, 3.5% Merit)
Mortality Rates	RP 2000 Combined Healthy Table set back 3 years for males and 1 year for females
Expected Remaining Service Lives	6 years

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2014

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

Cost of Living Adjustments The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The mortality rate assumption used was set based upon an experience study performed by the prior actuary on plan data for the period July 1, 2005 through June 30, 2010 and review of similar law enforcement mortality. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.25%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.25% or one percentage point higher 8.25% than the current rate.

	Changes in Discount Rate		
	2014		
	1%	Current	1%
	Decrease	Discount Rate	Increase
	6.25%	7.25%	8.25%
Net Pension Liability/ (Asset)	\$44,162,067	\$1,994,285	\$(33,810,598)

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2014

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2014 were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

Differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in a deferred inflow of resources in the amount of \$8,973,206 for the year ended June 30, 2104. Pension expense and remaining deferred inflow for the year ended June 30, 2014 was \$1,495,534 and \$7,477,672, respectively.

Differences between Projected and Actual Investment Earnings:

Differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a deferred inflow of resources in the amount of \$26,639,704 for the year ended June 30, 2104. Pension expense and remaining deferred inflow for the year ended June 30, 2014 was \$5,327,941 and \$21,311,763, respectively.

Changes of Assumptions or Other Inputs:

Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. Changes of assumptions or other inputs resulted in a deferred outflow of resources in the amount of \$7,220,453 for the year ended June 30, 2104. Pension expense and remaining deferred outflow of resources for the year ended June 30, 2014 was \$1,203,409 and \$6,017,044, respectively.

Change in Proportion:

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resourced since the prior measurement date were recognized in employer's pension expense (benefit) using a the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2014

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense using the straight line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

11. RETIREMENT SYSTEM AUDIT REPORT:

The District Attorneys' Retirement System of Louisiana has issued a stand-alone audit report on their financial statements for the year ended June 30, 2014. Access to the report can be found on the Louisiana Legislative Auditor's website, www.lla.la.gov.

12. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Accordingly, actual results may differ from estimated amounts.

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
 SUPPLEMENTARY INFORMATION
 EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
 AND NON-EMPLOYER CONTRIBUTIONS
JUNE 30, 2014

Employer	Employer Contributions	Non-Employer Contributions
2nd Judicial District	\$ 20,506	\$ 29,575
3rd Judicial District	30,550	44,060
4th Judicial District	49,334	71,151
4th Judicial District IV-D	4,450	6,418
5th Judicial District	28,252	40,746
6th Judicial District	20,633	29,758
6th Judicial District IV-D	6,376	9,196
7th Judicial District	6,891	9,938
11th Judicial District	16,778	24,198
16th Judicial District	84,857	122,384
20th Judicial District	13,217	19,062
20th Judicial District DA	2,804	4,044
21st Judicial District	39,688	57,239
22nd Judicial District	81,563	117,633
23rd Judicial District	31,618	45,600
31st Judicial District IV-D	-	-
42nd Judicial District	25,655	37,000
42nd Judicial District IV-D	301	435
Acadia	10,885	15,699
Allen Parish	19,322	27,867
Allen Parish Police Jury	1,808	2,608
Ascension Parish Council	6,868	9,905
Assumption Police Jury	5,425	7,824
Avoyelles Parish	31,631	45,620
Beauregard Parish	23,906	34,477
Bienville Parish	570	821
Bossier Parish Police Jury	62,420	90,024
Caddo Parish	153,257	221,032
Calcasieu	72,500	104,562
Caldwell Parish	10,927	15,759
Caldwell Parish Police Jury	4,527	6,529
Cameron Parish	12,856	18,542
Catahoula Parish Police Jury	2,980	4,297
Claiborne Parish	756	1,091
Concordia Parish Police Jury	2,872	4,142
De Soto Police Jury	9,606	13,854

(Continued)

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
 SUPPLEMENTARY INFORMATION
 EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
 AND NON-EMPLOYER CONTRIBUTIONS
JUNE 30, 2014

Employer	Employer Contributions	Non-Employer Contributions
District Attorneys' Retirement System	\$ -	\$ -
East Baton Rouge Parish	194,125	279,974
East Baton Rouge Parish IV-D	23,745	34,246
East Carroll Parish	1,035	1,493
East Feliciana Parish Police Jury	1,649	2,378
Evangeline Parish	10,875	15,684
Evangeline Parish Police Jr	5,582	8,051
Franklin Parish Police Jury	-	-
Grant Parish	1,350	1,947
Grant Parish Police Jury	13,351	19,256
Iberville Parish	70,932	102,300
Iberville Parish Council	2,264	3,266
Iberville Parish Gov't	6,981	10,068
Iberville Parish Police Jury	52	75
Iberville Parish School Board	435	627
Jackson Parish	-	-
Jackson Parish Police Jury	791	1,141
Jefferson Davis Parish	26,063	37,589
Jefferson Davis Police Jury	778	1,122
Jefferson Parish	351,302	506,660
Lafayette Parish	96,025	138,490
Lafayette Parish IV-D	4,583	6,610
Lafourche Parish	26,163	37,733
Lafourche Parish Gov't	42,926	61,909
LaSalle Parish	8,981	12,952
LaSalle Parish Police Jury	1,315	1,897
Livingston Parish Council	5,668	8,175
Louisiana District Attorney Association	78,220	112,811
Madison Parish Police Jury	1,130	1,629
Morehouse Parish Police Jury	8,118	11,708
Natchitoches Parish	20,066	28,940
Natchitoches Parish Gov't	14,846	21,412
Orleans Parish	195,180	281,495
Orleans Parish IV-D	24,125	34,794
Ouachita Parish	99,494	143,494
Plaquemines Parish	5,780	8,337

(Continued)

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
JUNE 30, 2014

Employer	Employer Contributions	Non-Employer Contributions
Plaquemines Parish Gov't	\$ 25,577	\$ 36,888
Pointe Coupee Police Jury	690	996
Rapides Parish Police Jury	107,008	154,330
Red River Parish	3,400	4,904
Red River Police Jury	3,361	4,848
Richland Parish Police Jury	150	216
Sabine Parish Police Jury	1,619	2,335
St Bernard Parish	29,288	42,241
St Charles Parish	57,085	82,329
St Charles Parish Clearing	21,378	30,832
St James Parish	4,866	7,019
St John The Baptist Parish	43,148	62,230
St John The Baptist Parish Council	3,084	4,448
St Landry Parish	32,668	47,114
St Landry Parish Council	2,139	3,085
St Landry Parish Gov't	10,660	15,375
St Martin Parish Gov't	5,108	7,366
St Mary Parish	7,435	10,723
St Tammany Parish	128,107	184,760
State of Louisiana	2,694,578	3,886,196
Tangipahoa Parish Council	20,957	30,225
Tensas Parish	1,018	1,468
Terrebonne Parish	38,762	55,904
Terrebonne Parish Gov't	40,448	58,336
Vermilion Police Jury	13,500	19,471
Vernon Parish	21,922	31,617
Vernon Parish Police Jury	8,833	12,739
Washington Parish Council	3,399	4,901
Washington Parish Gov't	14,557	20,995
Webster Parish Police Jury	14,674	21,164
West Baton Rouge Parish School Board	107	154
West Baton Rouge Parish Council	11,089	15,993
West Carroll Parish	-	-
West Feliciana Parish	2,612	3,768
Winn Parish	15,472	22,314
Winn Parish Police Jury	1,202	1,734
Total	<u>\$ 5,630,420</u>	<u>\$ 8,120,371</u>

See accompanying notes.

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
 SUPPLEMENTARY SCHEDULE
 SCHEDULE OF NET PENSION LIABILITY
 SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2014

Employer	Employers' Proportionate Share	Net Pension Liability	
		1% Decrease (6.25%)	1% Increase (8.25%)
2nd Judicial District	0.364204 %	\$ 160,840	\$ (123,140)
3rd Judicial District	0.542583	239,616	(183,451)
4th Judicial District	0.876201	386,948	(296,249)
4th Judicial District IV-D	0.079036	34,904	(26,723)
5th Judicial District	0.501775	221,594	(169,653)
6th Judicial District	0.366458	161,835	(123,902)
6th Judicial District IV-D	0.113247	50,012	(38,289)
7th Judicial District	0.122384	54,047	(41,379)
11th Judicial District	0.297996	131,601	(100,754)
16th Judicial District	1.507124	665,577	(509,568)
20th Judicial District	0.234739	103,666	(79,367)
20th Judicial District DA	0.049797	21,991	(16,837)
21st Judicial District	0.704881	311,290	(238,324)
22nd Judicial District	1.448613	639,737	(489,785)
23rd Judicial District	0.561553	247,993	(189,864)
31st Judicial District IV-D	-	-	-
42nd Judicial District	0.455647	201,223	(154,057)
42nd Judicial District IV-D	0.005352	2,364	(1,810)
Acadia	0.193325	85,376	(65,364)
Allen Parish	0.343178	151,554	(116,031)
Allen Parish Police Jury	0.032116	14,183	(10,859)
Ascension Parish Council	0.121976	53,867	(41,241)
Assumption Police Jury	0.096345	42,548	(32,575)
Avoyelles Parish	0.561793	248,099	(189,946)
Beauregard Parish	0.424578	187,502	(143,552)
Bienville Parish	0.010115	4,467	(3,420)
Bossier Parish Police Jury	1.108614	489,587	(374,829)
Caddo Parish	2.721939	1,202,065	(920,304)
Calcasieu	1.287653	568,654	(435,363)
Caldwell Parish	0.194067	85,704	(65,615)
Caldwell Parish Police Jury	0.080398	35,505	(27,183)
Cameron Parish	0.228337	100,838	(77,202)
Catahoula Parish Police Jury	0.052921	23,371	(17,893)
Claiborne Parish	0.013432	5,932	(4,541)
Concordia Parish Police Jury	0.051010	22,527	(17,247)
De Soto Police Jury	0.170608	75,344	(57,684)

(Continued)

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
 SUPPLEMENTARY SCHEDULE
 SCHEDULE OF NET PENSION LIABILITY
 SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2014

Employer	Employers' Proportionate Share	Net Pension Liability	
		1% Decrease (6.25%)	1% Increase (8.25%)
District Attorneys' Retirement System	-	-	-
East Baton Rouge Parish	3.447794	1,522,617	(1,165,720)
East Baton Rouge Parish IV-D	0.421727	186,243	(142,588)
East Carroll Parish	0.018389	8,121	(6,217)
East Feliciana Parish Police Jury	0.029281	12,931	(9,900)
Evangeline Parish	0.193140	85,295	(65,302)
Evangeline Parish Police Jr	0.099144	43,784	(33,521)
Franklin Parish Police Jury	-	-	-
Grant Parish	0.023971	10,586	(8,105)
Grant Parish Police Jury	0.237129	104,721	(80,175)
Iberville Parish	1.259797	556,352	(425,945)
Iberville Parish Council	0.040218	17,761	(13,598)
Iberville Parish Gov't	0.123986	54,755	(41,920)
Iberville Parish Police Jury	0.000920	406	(311)
Iberville Parish School Board	0.007723	3,411	(2,611)
Jackson Parish	-	-	-
Jackson Parish Police Jury	0.014048	6,204	(4,750)
Jefferson Davis Parish	0.462893	204,423	(156,507)
Jefferson Davis Police Jury	0.013816	6,101	(4,671)
Jefferson Parish	6.239365	2,755,433	(2,109,567)
Lafayette Parish	1.705467	753,169	(576,629)
Lafayette Parish IV-D	0.081403	35,949	(27,523)
Lafourche Parish	0.464677	205,211	(157,110)
Lafourche Parish Gov't	0.762393	336,689	(257,770)
LaSalle Parish	0.159502	70,439	(53,929)
LaSalle Parish Police Jury	0.023364	10,318	(7,900)
Livingston Parish Council	0.100673	44,459	(34,038)
Louisiana District Attorney Association	1.389240	613,517	(469,710)
Madison Parish Police Jury	0.020062	8,860	(6,783)
Morehouse Parish Police Jury	0.144180	63,673	(48,748)
Natchitoches Parish	0.356383	157,386	(120,495)
Natchitoches Parish Gov't	0.263681	116,447	(89,152)
Orleans Parish	3.466527	1,530,890	(1,172,054)
Orleans Parish IV-D	0.428475	189,223	(144,870)
Ouachita Parish	1.767082	780,380	(597,461)
Plaquemines Parish	0.102664	45,339	(34,711)

(Continued)

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
SUPPLEMENTARY SCHEDULE
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2014

Employer	Employers' Proportionate Share	Net Pension Liability	
		1% Decrease (6.25%)	1% Increase (8.25%)
Plaquemines Parish Gov't	0.454264 %	\$ 200,612	\$ (153,589)
Pointe Coupee Police Jury	0.012261	5,415	(4,146)
Rapides Parish Police Jury	1.900534	839,315	(642,582)
Red River Parish	0.060386	26,668	(20,417)
Red River Police Jury	0.059697	26,363	(20,184)
Richland Parish Police Jury	0.002662	1,176	(900)
Sabine Parish Police Jury	0.028758	12,700	(9,723)
St Bernard Parish	0.520183	229,724	(175,877)
St Charles Parish	1.013861	447,742	(342,792)
St Charles Parish Clearing	0.379685	167,677	(128,374)
St James Parish	0.086432	38,170	(29,223)
St John The Baptist Parish	0.766342	338,432	(259,105)
St John The Baptist Parish Council	0.054781	24,192	(18,522)
St Landry Parish	0.580199	256,228	(196,169)
St Landry Parish Council	0.037986	16,775	(12,843)
St Landry Parish Gov't	0.189333	83,613	(64,015)
St Martin Parish Gov't	0.090713	40,061	(30,671)
St Mary Parish	0.132046	58,314	(44,646)
St Tammany Parish	2.275265	1,004,804	(769,281)
State of Louisiana	47.857447	21,134,844	(16,180,885)
Tangipahoa Parish Council	0.372210	164,376	(125,846)
Tensas Parish	0.018081	7,985	(6,113)
Terrebonne Parish	0.688444	304,031	(232,767)
Terrebonne Parish Gov't	0.718385	317,254	(242,890)
Vermilion Police Jury	0.239776	105,890	(81,070)
Vernon Parish	0.389354	171,947	(131,643)
Vernon Parish Police Jury	0.156883	69,283	(53,043)
Washington Parish Council	0.060360	26,656	(20,408)
Washington Parish Gov't	0.258544	114,178	(87,415)
Webster Parish Police Jury	0.260628	115,099	(88,120)
West Baton Rouge Parish School Board	0.001894	836	(640)
West Baton Rouge Parish Council	0.196951	86,978	(66,590)
West Carroll Parish	-	-	-
West Feliciana Parish	0.046398	20,490	(15,687)
Winn Parish	0.274795	121,355	(92,910)
Winn Parish Police Jury	0.021353	9,430	(7,220)
Total	100.000000 %	\$ 44,162,067	\$ (33,810,598)

See accompanying notes.

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF AMORTIZATION
 JUNE 30, 2015-2018

Employer	2015	2016	2017	2018	2019	Total
	\$	\$	\$	\$	\$	\$
2nd Judicial District	20,459	20,459	20,459	20,459	1,055	82,891
3rd Judicial District	30,496	30,496	30,496	30,496	1,588	123,572
4th Judicial District	49,095	49,095	49,095	49,095	2,414	198,794
4th Judicial District IV-D	4,488	4,488	4,488	4,488	276	18,228
5th Judicial District	28,219	28,219	28,219	28,219	1,485	114,361
6th Judicial District	20,591	20,591	20,591	20,591	1,071	83,435
6th Judicial District IV-D	6,388	6,388	6,388	6,388	350	25,902
7th Judicial District	6,827	6,827	6,827	6,827	308	27,616
11th Judicial District	16,750	16,750	16,750	16,750	868	67,868
16th Judicial District	84,710	84,710	84,710	84,710	4,412	343,252
20th Judicial District	13,186	13,186	13,186	13,186	685	53,429
20th Judicial District DA	2,808	2,808	2,808	2,808	155	11,387
21st Judicial District	39,634	39,634	39,634	39,634	2,078	160,614
22nd Judicial District	81,288	81,288	81,288	81,288	4,109	329,261
23rd Judicial District	31,567	31,567	31,567	31,567	1,643	127,911
31st Judicial District IV-D	(32)	(32)	(32)	(32)	(32)	(160)
42nd Judicial District	25,628	25,628	25,628	25,628	1,348	103,860
42nd Judicial District IV-D	304	304	304	304	19	1,235
Acadia	10,864	10,864	10,864	10,864	562	44,018
Allen Parish	19,300	19,300	19,300	19,300	1,012	78,212
Allen Parish Police Jury	1,824	1,824	1,824	1,824	111	7,407
Ascension Parish Council	6,849	6,849	6,849	6,849	349	27,745
Assumption Police Jury	5,428	5,428	5,428	5,428	291	22,003
Avoyelles Parish	31,560	31,560	31,560	31,560	1,629	127,869
Beauregard Parish	23,864	23,864	23,864	23,864	1,242	96,698
Bienville Parish	553	553	553	553	14	2,226
Bossier Parish Police Jury	62,361	62,361	62,361	62,361	3,293	252,737
Caddo Parish	153,146	153,146	153,146	153,146	8,123	620,707
Calcasieu	72,408	72,408	72,408	72,408	3,802	293,434
Caldwell Parish	10,895	10,895	10,895	10,895	556	44,136
Caldwell Parish Police Jury	4,525	4,525	4,525	4,525	241	18,341
Cameron Parish	12,826	12,826	12,826	12,826	662	51,966
Catahoula Parish Police Jury	2,975	2,975	2,975	2,975	153	12,053
Claiborne Parish	756	756	756	756	37	3,061
Concordia Parish Police Jury	2,872	2,872	2,872	2,872	155	11,643
De Soto Police Jury	9,601	9,601	9,601	9,601	515	38,919

(Continued)

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF AMORTIZATION
 JUNE 30, 2015-2018

Employer	2015	2016	2017	2018	2019	Total
	\$	\$	\$	\$	\$	\$
District Attorneys' Retirement System	193,873	193,873	193,873	193,873	10,179	785,671
East Baton Rouge Parish	23,712	23,712	23,712	23,712	1,245	96,093
East Baton Rouge Parish IV-D	1,032	1,032	1,032	1,032	54	4,182
East Carroll Parish	1,646	1,646	1,646	1,646	82	6,666
East Feliciana Parish Police Jury	10,846	10,846	10,846	10,846	552	43,936
Evangeline Parish	5,580	5,580	5,580	5,580	297	22,617
Evangeline Parish Police Jr	(7)	(7)	(7)	(7)	(8)	(36)
Franklin Parish Police Jury	1,348	1,348	1,348	1,348	71	5,463
Grant Parish	13,333	13,333	13,333	13,333	699	54,031
Grant Parish Police Jury	70,795	70,795	70,795	70,795	3,676	286,856
Iberville Parish	2,255	2,255	2,255	2,255	114	9,134
Iberville Parish Council	6,981	6,981	6,981	6,981	378	28,302
Iberville Parish Gov't	52	52	52	52	2	210
Iberville Parish Police Jury	433	433	433	433	23	1,755
Iberville Parish School Board	(5)	(5)	(5)	(5)	(2)	(22)
Jackson Parish	793	793	793	793	40	3,212
Jackson Parish Police Jury	26,046	26,046	26,046	26,046	1,381	105,565
Jefferson Davis Parish	773	773	773	773	42	3,134
Jefferson Davis Police Jury	350,717	350,717	350,717	350,718	18,291	1,421,160
Jefferson Parish	95,803	95,803	95,803	95,803	4,939	388,151
Lafayette Parish	4,597	4,597	4,597	4,597	261	18,649
Lafayette Parish IV-D	25,988	25,988	25,988	25,988	1,233	105,185
Lafourche Parish	42,987	42,987	42,987	42,987	2,368	174,316
Lafourche Parish Gov't	8,966	8,966	8,966	8,966	470	36,334
LaSalle Parish	1,313	1,313	1,313	1,313	70	5,322
LaSalle Parish Police Jury	5,665	5,665	5,665	5,665	299	22,959
Livingston Parish Council	78,004	78,004	78,004	78,004	3,989	316,005
Louisiana District Attorney Association	1,127	1,127	1,127	1,127	60	4,568
Madison Parish Police Jury	8,131	8,131	8,131	8,131	448	32,972
Morehouse Parish Police Jury	19,982	19,982	19,982	19,982	994	80,922
Natchitoches Parish	14,775	14,775	14,775	14,775	724	59,824
Natchitoches Parish Gov't	194,997	194,997	194,997	194,997	10,301	790,289
Orleans Parish	24,095	24,095	24,095	24,095	1,262	97,642
Orleans Parish IV-D	99,386	99,386	99,386	99,386	5,238	402,782
Ouachita Parish	5,762	5,762	5,762	5,762	295	23,343
Plaquemines Parish						

(Continued)

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2015-2018

Employer	2015	2016	2017	2018	2019	Total
Plaquemines Parish Gov't	\$ 25,554	\$ 25,554	\$ 25,554	\$ 25,554	\$ 1,350	\$ 103,566
Pointe Coupee Police Jury	688	688	688	688	36	2,788
Rapides Parish Police Jury	106,785	106,785	106,785	106,785	5,527	432,667
Red River Parish	3,396	3,396	3,396	3,396	178	13,762
Red River Police Jury	3,363	3,363	3,363	3,363	183	13,635
Richland Parish Police Jury	143	143	143	143	1	573
Sabine Parish Police Jury	1,608	1,608	1,608	1,608	77	6,509
St Bernard Parish	29,234	29,234	29,234	29,234	1,516	118,452
St Charles Parish	57,054	57,054	57,054	57,054	3,032	231,248
St Charles Parish Clearing	21,368	21,368	21,368	21,368	1,137	86,609
St James Parish	4,858	4,858	4,858	4,858	250	19,682
St John The Baptist Parish	43,204	43,204	43,204	43,204	2,372	175,188
St John The Baptist Parish Council	3,062	3,062	3,062	3,062	140	12,388
St Landry Parish Council	32,589	32,589	32,589	32,589	1,676	132,032
St Landry Parish Gov't	2,139	2,139	2,139	2,139	111	8,667
St Martin Parish Gov't	5,088	5,088	5,088	5,088	565	43,193
St Mary Parish	7,425	7,425	7,425	7,425	257	20,609
St Tammany Parish	127,915	127,915	127,915	127,915	391	30,091
State of Louisiana	2,689,040	2,689,040	2,689,040	2,689,041	6,689	518,349
Tangipahoa Parish Council	20,922	20,922	20,922	20,922	139,233	10,895,394
Tensas Parish	1,016	1,016	1,016	1,016	1,095	84,783
Terbonne Parish	38,633	38,633	38,633	38,633	52	4,116
Terbonne Parish Gov't	40,392	40,392	40,392	40,392	1,956	156,488
Vermilion Police Jury	13,485	13,485	13,485	13,485	2,116	163,684
Vernon Parish	21,889	21,889	21,889	21,889	705	54,645
Vernon Parish Police Jury	8,809	8,809	8,809	8,809	1,141	88,697
Washington Parish Council	3,402	3,402	3,402	3,402	453	35,689
Washington Parish Gov't	14,462	14,462	14,462	14,462	190	13,798
Webster Parish Police Jury	14,677	14,677	14,677	14,677	686	58,534
West Baton Rouge Parish School Board	106	106	106	106	795	59,503
West Baton Rouge Parish Council	11,047	11,047	11,047	11,047	7	431
West Carroll Parish	(6)	(6)	(6)	(6)	551	44,739
West Feliciana Parish	2,609	2,609	2,609	2,609	(3)	(27)
Winn Parish	15,471	15,471	15,471	15,471	131	10,567
Winn Parish Police Jury	1,188	1,188	1,188	1,188	830	62,714
Total	\$ 5,620,066	\$ 5,620,066	\$ 5,620,066	\$ 5,620,068	\$ 292,125	\$ 22,772,391

See accompanying notes.



WILLIAM G. STAMM, C.P.A.
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF EMPLOYER SCHEDULES PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

April 23, 2015

Board of Trustees of the
District Attorneys' Retirement System
1645 Nicholson Drive
Baton Rouge, Louisiana 70802

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the employer schedules of the District Attorneys' Retirement System, as of June 30, 2014, and the related notes to the schedules and have issued our report thereon dated April 23, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the employer schedules, we considered the District Attorneys' Retirement System's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer schedules, but not for the purpose of expressing an opinion on the effectiveness of the District Attorneys' Retirement System's internal control. Accordingly, we do not express an opinion on the effectiveness of the District Attorneys' Retirement System's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's employer schedules will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District Attorneys' Retirement System's employer schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of employer schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Duplaster, Hupman, Hogan & Mather LLP

DISTRICT ATTORNEYS' RETIREMENT SYSTEM
SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2013

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer schedules of District Attorneys' Retirement System for the year ended June 30, 2014 was unmodified.
2. The audit disclosed no instances of noncompliance.
3. Findings Required To Be Reported Under Generally Accepted Government Auditing Standards:
None
4. Status of Prior Year Comments:
None