THE

PROSECUTION RESTS

NEWS AND INFORMATION ABOUT DARS

April 2018 – Vol. 3

BOARD MEMBER PROFILE:

SCOTT M. PERRILLOUX



District Attorney Scott M. Perrilloux has served as District Attorney of the Twenty First Judicial District since his election in 1996. He was re-elected to that position in 2002, again in 2008 and without opposition in 2014. He is currently serving his fourth term of office. He has been a member of the DARS Board of Trustees since 2012.

As District Attorney, his record of success was recognized in 2001 by Victims and Citizens Against Crime, Inc. when he was presented the Outstanding Prosecutor Award as the Louisiana District Attorney of the Year. Also, in recognition of his accomplishments as District Attorney, he was honored an Inductee into the 2011 Louisiana Justice Hall of Fame.

His professional memberships and affiliations include the Louisiana State Bar Association, Member of the Twenty First Judicial District Bar Association, Former Member of the

Board of Directors of the Louisiana District Attorneys Association, Past-President of the Louisiana District Attorneys Association, Member of the National District Attorneys Association, Member of the Board of Directors of the Louisiana Commission on Law Enforcement Planning Council, and Executive Board Member of Capital District Law Enforcement Planning Council.

Mr. Perrilloux has received much recognition over the years for his various contributions to charitable organizations such as United Way, Special Olympics, American Cancer Society, TARC, Boy Scouts of America, Richard Murphy Hospice Foundation, Fellowship of Christian Athletes, Ducks Unlimited and Southeastern Louisiana University. Other accomplishments include his contributions to local civic organizations including the Rotarian and Kiwanis club programs in addition to many of the local festival activities. He continues to support the local academic institutions, both public and private, including their various athletic programs.

After donating a kidney to his 18-year old son, Jim, in December 2006, Mr. Perrilloux continues to support increased awareness of organ and tissue donations. He currently serves as a board member for the Louisiana Organ Procurement Agency which oversees the procedures for organ harvesting and distribution in the state.

BOARD OF TRUSTEES

CHAIRMAN

Anthony G.

"Tony" Falterman

DIRECTOR

E. Pete Adams

ASSISTANT DIRECTOR

Roxanne Barrios Juneau

STAFF ATTORNEY

Kristi Garcia Spinosa

SECRETARY

Gwen Hicks

BOARD MEMBERS

Don M. Burkett

David W. Burton

Dale R. Lee

Scott M. Perrilloux

S. Andrew "Andy" Shealy

J. Reed Walters

EX-OFFICIO MEMBERS

Rep. Mark Abraham

Sen. Barrow Peacock

FISCAL YEAR 2019 EMPLOYER CONTRIBUTION RATES

Effective July 1, 2018, the employer contribution rate for all DARS employers will be 1.25%. The employee contribution rate remains at 8%.

DARS INVESTMENT SNAPSHOT

The DARS investment portfolio return fiscal year-to-date through the first quarter of 2018 is approximately +8.12% vs. 7.31% for the benchmark. The total value of holdings on March 15, 2018, was \$407,537,938.70.

WHAT'S IN A NAME?

Members are often confused about the "mission" and identity of the retirement system, especially in comparison to LDAA. DARS is a statewide retirement system, statutorily created in 1956. LDAA is a voluntary, non-profit association created nearly 20 years later. While DARS and LDAA share a close business relationship, and many of the same members, they are separate and distinct entities.

DARS was created to provide a defined benefit pension and other plan benefits to its members, specifically, district attorneys, and assistant district attorneys, as well as employees of DARS and LDAA. The primary focus of the governing DARS Board of Trustees is to exercise prudent financial and administrative management of the system and its assets to ensure all members receive their appropriate retirement benefit.

LDAA is a voluntary association whose mission is "to improve Louisiana's justice system and the office of District Attorney by enhancing the effectiveness and professionalism of Louisiana's district attorneys and their staffs through education, legislative involvement, liaison, and information sharing."

So, remember it's your DARS retirement, *not* your LDAA retirement!

RETIREE BENEFIT PAYMENTS

As part of your retirement application package, you will be given a form to select EFT direct deposit of your monthly benefit payment. Benefits are paid on the first of each month. Please note that you will not receive a direct deposit monthly statement. If you need proof of retirement income, please contact the DARS office at 225.267.4824.

ACTIVE MEMBER BENEFICIARY CHANGES

Is your designated DARS beneficiary appropriate given your current life circumstances? Often active members forget to update DARS when life events impact beneficiary choice, such as marriage or divorce. If you are not certain of your beneficiary, please contact the DARS office at 225.267.4824 to verify. The change of beneficiary form is available on our website at www.ladars.org.

CHANGE OF ADDRESS

If you have recently moved, please complete a DARS change of address form. The change of address form is available at www.ladars.org.

IT'S TAX TIME AGAIN!

Monthly DARS retirement benefits are subject to federal income tax. If we do not have a completed W-4P form on file for you, no federal income taxes will be withheld. If you need to complete a form or make changes to your existing withhold-

ing, an updated form is available on our website at WWW.LADARS.ORG. Please consult your tax professional for guidance on federal withholding. DARS staff may not give tax advice.

HOW DO I REQUEST AN ESTIMATE?

Members may request an estimate by completing the Request for Benefit Estimate form, available on the website at <u>WWW.LADARS.ORG</u>.

WHAT IS MY EMPLOYEE CONTRIBUTION BALANCE?

In September of each year, all members, active and inactive, are mailed a statement showing the balance of their employee contributions and earned interest. If you need this information prior to that time, please contact the DARS office at 225.267.4824.

HAVE A QUESTION? NEED A FORM?

Visit <u>WWW.LADARS.ORG</u> for a variety of information that may be helpful to active members and retirees.

If you have a topic you would like to see discussed in a future newsletter, please email PETE@LDAA.ORG.